

**School District  
Statement of Financial Information (SOFI)**

**School District No. 5 (Southeast Kootenay)**

**Fiscal Year Ended June 30, 2019**

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Ministry of Education

# SCHOOL DISTRICT STATEMENT OF FINANCIAL INFORMATION (SOFI)




6049

SCHOOL DISTRICT NUMBER <b>05</b>	NAME OF SCHOOL DISTRICT <b>Southeast Kootenay</b>	YEAR <b>2019</b>
OFFICE LOCATION(S) <b>Cranbrook, BC</b>		TELEPHONE NUMBER <b>250-426-4201</b>
MAILING ADDRESS <b>940 Industrial Road 1</b>		
CITY <b>Cranbrook</b>	PROVINCE <b>BC</b>	POSTAL CODE <b>V1C 4C6</b>
NAME OF SUPERINTENDENT <b>Silke Yardley</b>		TELEPHONE NUMBER <b>250-417-2079</b>
NAME OF SECRETARY TREASURER <b>Alan Rice</b>		TELEPHONE NUMBER <b>250-417-2054</b>

### DECLARATION AND SIGNATURES

We, the undersigned, certify that the attached is a correct and true copy of the Statement of Financial Information for the year ended **June 30, 2019**

for School District No. **05** as required under Section 2 of the Financial Information Act.

SIGNATURE OF CHAIRPERSON OF THE BOARD OF EDUCATION 	DATE SIGNED <b>Dec 10/19</b>
SIGNATURE OF SUPERINTENDENT 	DATE SIGNED <b>Dec 10/19</b>
SIGNATURE OF SECRETARY TREASURER 	DATE SIGNED <b>Dec 10/19</b>

## Statement of Financial Information for Year Ended June 30, 2019

### Financial Information Act-Submission Checklist

	<i>Due Date</i>
a) <input type="checkbox"/> A statement of assets and liabilities (audited financial statements).	<i>September 30</i>
b) <input type="checkbox"/> An operational statement including, i) a Statement of Income and ii) a Statement of Changes in Financial Position, or, if omitted, an explanation in the Notes to Financial Statements (audited financial statements)	<i>September 30</i>
c) <input type="checkbox"/> A schedule of debts (audited financial statements).	<i>September 30</i>
d) <input type="checkbox"/> A schedule of guarantee and indemnity agreements including the names of the entities involved and the amount of money involved. (Note: Nil schedules can be submitted December 31).	<i>September 30</i>
e) A schedule of remuneration and expenses, including:	<i>December 31</i>
<input type="checkbox"/> i) an alphabetical list of employees earning over \$75,000, the total amount of expenses paid to or on behalf of each employee for the year reported and a consolidated total for employees earning under \$75,000. If the total wages and expenses differs from the audited financial statements, an explanation is required.	
<input type="checkbox"/> ii) a list by name and position of Board Members with the amount of any salary and expenses paid to or on behalf of the member	
<input type="checkbox"/> iii) the number of severance agreements started during the fiscal year and the range of months' pay covered by the agreement, in respect of excluded employees. If there are no agreements to report, an explanation is required	
f) <input type="checkbox"/> An alphabetical list of suppliers receiving over \$25,000 and a consolidated total for those suppliers receiving less than \$25,000. If the total differs from the Audited Financial Statements, an explanation is required.	<i>December 31</i>
g) <input type="checkbox"/> Approval of Statement of Financial Information.	<i>December 31</i>
h) <input type="checkbox"/> A management report approved by the Chief Financial Officer	<i>December 31</i>

School District Number & Name SD 5 (Southeast Kootenay)



**School District  
Statement of Financial Information (SOFI)**

**School District No. 5 (Southeast Kootenay)**

**Fiscal Year Ended June 30, 2019**

**MANAGEMENT REPORT**

The Financial Statements contained in this Statement of Financial Information under the *Financial Information Act* have been prepared by management in accordance with Canadian generally accepted accounting principles and the integrity and objectivity of these statements are management's responsibility.

Management is also responsible for all other schedules of financial information and for ensuring this information is consistent, where appropriate, with the information contained in the financial statements and for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Board of Education is responsible for ensuring that management fulfils its responsibilities for financial reporting and internal control and for approving the financial information included in the Statement of Financial Information.

The external auditors, BDO Canada LLP, conduct an independent examination, in accordance with generally accepted auditing standards, and express their opinion on the financial statements as required by the *School Act*. Their examination does not relate to the other schedules of financial information required by the *Financial Information Act*. Their examination includes a review and evaluation of the board's system of internal control and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly.

On behalf of School District



\_\_\_\_\_  
Silke Yardley, Superintendent

Date: Dec 10 / 2019.



\_\_\_\_\_  
Alan Rice, Secretary Treasurer

Date: December 10, 2019

Prepared as required by *Financial Information Regulation*, Schedule 1, section 9



Audited Financial Statements of

**School District No. 5 (Southeast Kootenay)**

June 30, 2019

# School District No. 5 (Southeast Kootenay)

June 30, 2019

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BDO Canada LLP  
35 10th Avenue South  
Cranbrook BC V1C 2M9 Canada

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## Independent Auditor's Report

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To the Board of Education of School District No. 5 (Southeast Kootenay) and  
the Minister of Education of the Province of British Columbia

### Opinion

We have audited the accompanying financial statements of the School District No. 5 (Southeast Kootenay), which comprise the statement of financial position as at June 30, 2019 and the statements of operations, changes in net debt and cash flows for the years ended June 30, 2019, and a summary of significant accounting policies and other explanatory information.

In our opinion, the financial statements of the School District No. 5 (Southeast Kootenay) for the year ended June 30, 2019 are prepared, in all material respects, in accordance with Section 23.1 of the Budget Transparency and Accountability Act of the Province of British Columbia.

### Emphasis of Matter

Without modifying our opinion, we draw attention to Note 2(a) to the financial statements which describes the basis of accounting used in the preparation of these financial statements and the significant differences between such basis of accounting and Canadian public sector accounting standards.

### Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the School District in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Section 23.1 of the Budget Transparency and Accountability Act of the Province of British Columbia, which requires Canadian public sector accounting standards modified by B.C. Regulation 198/2011 "Restricted Contributions", and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the School District's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the School District or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the School District's financial reporting process.

### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.





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## Independent Auditor's Report (Continued)

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As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School District's internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School District's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the School District to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

A handwritten signature in black ink that reads 'BDO Canada LLP'.

Chartered Professional Accountants

Cranbrook, BC

September 19, 2019

# School District No. 5 (Southeast Kootenay)

## MANAGEMENT REPORT

Version: 2377-1632-8649

### Management's Responsibility for the Financial Statements.

The accompanying financial statements of School District No. 5 (Southeast Kootenay) have been prepared by management in accordance with the accounting requirements of Section 23.1 of the Budget Transparency and Accountability Act of British Columbia, supplemented by Regulations 257/2010 and 198/2011 issued by the Province of British Columbia Treasury Board, and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all of the notes to the financial statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements.

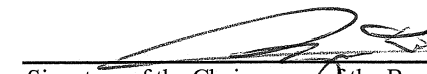
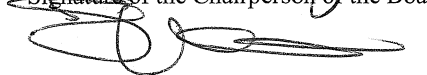

The preparation of financial statements necessarily involves the use of estimates based on management's judgment particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and reliable financial information is produced.

The Board of Education of School District No. 5 (Southeast Kootenay) (called the "Board") is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control and exercises these responsibilities through the Board. The Board reviews internal financial statements on a monthly basis and externally audited financial statements yearly.

The external auditors, BDO Canada LLP, conduct an independent examination, in accordance with Canadian generally accepted auditing standards, and express their opinion on the financial statements. The external auditors have full and free access to financial management of School District No. 5 (Southeast Kootenay) and meet when required. The accompanying Independent Auditors' Report outlines their responsibilities, the scope of their examination and their opinion on the School District's financial statements.

On behalf of School District No. 5 (Southeast Kootenay)

 _____ Signature of the Chairperson of the Board of Education	<u>Sept 19/19</u> _____ Date Signed
 _____ Signature of the Superintendent	<u>Sept 19/2019</u> _____ Date Signed
 _____ Signature of the Secretary Treasurer	<u>Sept 19/19</u> _____ Date Signed

**School District No. 5 (Southeast Kootenay)**

Statement of Financial Position  
As at June 30, 2019

	2019 Actual	2018 Actual
	\$	\$
<b>Financial Assets</b>		
Cash and Cash Equivalents	11,981,487	12,905,955
Accounts Receivable		
Due from Province - Ministry of Education	375,000	-
Due from LEA Funding	93,861	138,721
Other (Note 3)	392,364	248,759
<b>Total Financial Assets</b>	<u>12,842,712</u>	<u>13,293,435</u>
<b>Liabilities</b>		
Accounts Payable and Accrued Liabilities		
Other (Note 4)	5,800,615	4,571,830
Deferred Revenue (Note 5)	2,551,427	2,405,348
Deferred Capital Revenue (Note 6)	59,638,065	59,301,728
Employee Future Benefits (Note 7)	381,239	328,505
<b>Total Liabilities</b>	<u>68,371,346</u>	<u>66,607,411</u>
<b>Net Financial Assets (Debt)</b>	<u>(55,528,634)</u>	<u>(53,313,976)</u>
<b>Non-Financial Assets</b>		
Tangible Capital Assets (Note 8)	76,322,871	73,363,190
Prepaid Expenses	665,738	436,549
<b>Total Non-Financial Assets</b>	<u>76,988,609</u>	<u>73,799,739</u>
<b>Accumulated Surplus (Deficit)</b>	<u>21,459,975</u>	<u>20,485,763</u>

Contractual Obligations (Note 11)  
Contractual Rights (Note 12)  
Measurement Uncertainty (Note 21)

Approved by the Board

	Sept 19/19
Signature of the Chairperson of the Board of Education	Date Signed
	Sept 19/2019
Signature of the Superintendent	Date Signed
	Sep 19/19
Signature of the Secretary Treasurer	Date Signed



## School District No. 5 (Southeast Kootenay)

Statement of Operations

Year Ended June 30, 2019

	2019 Budget	2019 Actual	2018 Actual
	\$	\$	\$
<b>Revenues</b>			
Provincial Grants			
Ministry of Education	61,792,345	<b>63,679,895</b>	60,647,830
Other	176,164	<b>194,514</b>	182,471
Other Revenue	3,083,207	<b>3,414,591</b>	3,386,512
Rentals and Leases	200,000	<b>178,982</b>	231,528
Investment Income	76,000	<b>185,798</b>	152,293
Amortization of Deferred Capital Revenue	2,830,062	<b>2,843,594</b>	2,830,062
<b>Total Revenue</b>	<u>68,157,778</u>	<u><b>70,497,374</b></u>	<u>67,430,696</u>
<b>Expenses</b>			
Instruction	53,978,635	<b>55,818,473</b>	53,149,991
District Administration	2,109,382	<b>2,318,542</b>	2,196,372
Operations and Maintenance	10,038,217	<b>9,635,686</b>	9,802,860
Transportation and Housing	1,868,618	<b>1,750,461</b>	1,696,739
<b>Total Expense</b>	<u>67,994,852</u>	<u><b>69,523,162</b></u>	<u>66,845,962</u>
<b>Surplus (Deficit) for the year</b>	<u>162,926</u>	<u><b>974,212</b></u>	<u>584,734</u>
<b>Accumulated Surplus (Deficit) from Operations, beginning of year</b>		<b>20,485,763</b>	19,901,029
<b>Accumulated Surplus (Deficit) from Operations, end of year</b>		<u><b>21,459,975</b></u>	<u>20,485,763</u>

## School District No. 5 (Southeast Kootenay)

Statement of Changes in Net Financial Assets (Debt)

Year Ended June 30, 2019

	2019 Budget	2019 Actual	2018 Actual
	\$	\$	\$
<b>Surplus (Deficit) for the year</b>	<u>162,926</u>	<u>974,212</u>	<u>584,734</u>
<b>Effect of change in Tangible Capital Assets</b>			
Acquisition of Tangible Capital Assets	(865,098)	(6,334,906)	(2,944,420)
Amortization of Tangible Capital Assets	3,544,234	3,375,225	3,544,244
<b>Total Effect of change in Tangible Capital Assets</b>	<u>2,679,136</u>	<u>(2,959,681)</u>	<u>599,824</u>
Acquisition of Prepaid Expenses	(298,456)	(665,738)	(436,549)
Use of Prepaid Expenses	298,456	436,549	309,466
<b>Total Effect of change in Other Non-Financial Assets</b>	<u>-</u>	<u>(229,189)</u>	<u>(127,083)</u>
<b>(Increase) Decrease in Net Financial Assets (Debt), before Net Remeasurement Gains (Losses)</b>	<u>2,842,062</u>	<u>(2,214,658)</u>	<u>1,057,475</u>
<b>Net Remeasurement Gains (Losses)</b>			
<b>(Increase) Decrease in Net Financial Assets (Debt)</b>		<u>(2,214,658)</u>	<u>1,057,475</u>
<b>Net Financial Assets (Debt), beginning of year</b>		<u>(53,313,976)</u>	<u>(54,371,451)</u>
<b>Net Financial Assets (Debt), end of year</b>		<u>(55,528,634)</u>	<u>(53,313,976)</u>

## School District No. 5 (Southeast Kootenay)

Statement of Cash Flows

Year Ended June 30, 2019

	2019 Actual	2018 Actual
	\$	\$
<b>Operating Transactions</b>		
Surplus (Deficit) for the year	974,212	584,734
Changes in Non-Cash Working Capital		
Decrease (Increase)		
Accounts Receivable	(473,745)	(1,645)
Prepaid Expenses	(229,190)	(127,082)
Increase (Decrease)		
Accounts Payable and Accrued Liabilities	1,228,785	85,937
Unearned Revenue	-	(14,400)
Deferred Revenue	146,079	(110,827)
Employee Future Benefits	52,735	(2,095)
Amortization of Tangible Capital Assets	3,375,225	3,544,244
Amortization of Deferred Capital Revenue	(2,843,594)	(2,830,062)
<b>Total Operating Transactions</b>	<u>2,230,507</u>	<u>1,128,804</u>
<b>Capital Transactions</b>		
Tangible Capital Assets Purchased	(6,334,906)	(2,944,420)
<b>Total Capital Transactions</b>	<u>(6,334,906)</u>	<u>(2,944,420)</u>
<b>Financing Transactions</b>		
Capital Revenue Received	3,179,931	2,147,325
<b>Total Financing Transactions</b>	<u>3,179,931</u>	<u>2,147,325</u>
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	<b>(924,468)</b>	<b>331,709</b>
<b>Cash and Cash Equivalents, beginning of year</b>	<u>12,905,955</u>	<u>12,574,246</u>
<b>Cash and Cash Equivalents, end of year</b>	<u>11,981,487</u>	<u>12,905,955</u>
<b>Cash and Cash Equivalents, end of year, is made up of:</b>		
Cash	8,692,753	6,297,338
Cash Equivalents	3,288,734	6,608,617
	<u>11,981,487</u>	<u>12,905,955</u>



**SCHOOL DISTRICT NO. 5 (SOUTHEAST KOOTENAY)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2019**

**NOTE 1      AUTHORITY AND PURPOSE**

The School District operates under authority of the *School Act* of British Columbia as a corporation under the name of "The Board of Education of School District No. 5 (Southeast Kootenay)", and operates as "School District No. 5 (Southeast Kootenay)." A board of education (Board) elected for a four-year term governs the School District. The School District provides educational programs to students enrolled in schools in the district, and is principally funded by the Province of British Columbia through the Ministry of Education.

**NOTE 2      SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

a) Basis of Accounting

These financial statements have been prepared in accordance with Section 23.1 of the Budget Transparency and Accountability Act of the Province of British Columbia. This Section requires that the financial statements be prepared in accordance with Canadian public sector accounting standards except in regard to the accounting for government transfers as set out in Notes 2(d) and 2(i).

In September 2010, the Province of British Columbia Treasury Board ("Treasury Board") provided directive through Government Organization Accounting Standards Regulation 257/2010 requiring all tax-payer supported organizations in the Schools, Universities, Colleges and Hospitals sector to adopt PSA standards of the Canadian Institute of Chartered Accountants ("CICA") without not-for-profit provisions from their first fiscal year commencing after January 1, 2012. In March 2011, PSAB released a new *Section PS 3410 "Government Transfers"*. In November 2011, Treasury Board provided a directive through Restricted Contributions Regulation 198/2011 providing direction for the reporting of restricted contributions whether they are received or receivable by the School District before or after this regulation was in effect. The Treasury Board direction on the accounting treatment of restricted contributions is as described in Notes 2(d) and 2(i).

As noted in notes 2 (d) and 2 (i), Section 23.1 of the Budget Transparency and Accountability Act and its related regulations require the School District to recognize government transfers for the acquisition of capital assets into revenue on the same basis as the related amortization expense. As these transfers do not contain stipulations that create a liability, Canadian public sector accounting standards would require these grants to be fully recognized into revenue. The impact of this difference on the financial statements of the School District is as follows:

Year-ended June 30, 2018 - overstatement of revenue and annual surplus of \$338,661

June 30, 2018                      - understatement of accumulated surplus and an overstatement of deferred capital revenue by \$58,567,800

**SCHOOL DISTRICT NO. 5 (SOUTHEAST KOOTENAY)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2019**

**NOTE 2      SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

Year-ended June 30, 2019 - understatement of revenue and annual surplus of \$927,536

June 30, 2019                      - understatement of accumulated surplus and an overstatement  
of deferred capital revenue by \$59,495,336

b) Cash and Cash Equivalents

Cash and cash equivalents include highly liquid investments that are readily convertible to known amounts of cash and that are subject to an insignificant risk of change in value. These cash equivalents generally have a maturity of three months or less at acquisition and are held for the purpose of meeting short-term cash commitments rather than for investing.

c) Accounts Receivable

Accounts receivable are measured at amortized cost and shown net of allowance for doubtful accounts.

d) Deferred Revenue and Deferred Capital Revenue

Deferred revenue includes contributions received with stipulations that meet the description of restricted contributions in the Restricted Contributions Regulation 198/2011 issued by Treasury Board. When restrictions are met, deferred revenue is recognized as revenue in the fiscal year in a manner consistent with the circumstances and evidence used to support the initial recognition of the contributions received as a liability as detailed in Note 2 (i).

Funding received for the acquisition of depreciable tangible capital assets is recorded as deferred capital revenue and amortized over the life of the asset acquired as revenue in the statement of operations. This accounting treatment is not consistent with the requirements of Canadian public sector accounting standards which require that government transfers be recognized as revenue when approved by the transferor and eligibility criteria have been met unless the transfer contains a stipulation that creates a liability in which case the transfer is recognized as revenue over the period that the liability is extinguished. See Note 2 (a) for the impact of this policy on these financial statements.

**SCHOOL DISTRICT NO. 5 (SOUTHEAST KOOTENAY)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2019**

**NOTE 2      SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

e) Employee Future Benefits

The School District provides certain post-employment benefits including vested and non-vested benefits for certain employees pursuant to certain contracts and union agreements.

The School District accrues its obligations and related costs including both vested and non-vested benefits under employee future benefit plans. Benefits include vested sick leave, accumulating non-vested sick leave, early retirement, retirement/severance, vacation, overtime and death benefits. The benefits cost is actuarially determined using the projected unit credit method prorated on service and using management's best estimate of expected salary escalation, termination rates, retirement rates and mortality. The discount rate used to measure obligations is based on the cost of borrowing.

The cumulative unrecognized actuarial gains and losses are amortized over the expected average remaining service lifetime (EARSL) of active employees covered under the plan.

The most recent valuation of the obligation was performed at March 31, 2019 and projected to March 31, 2021. The valuation performed at March 31, 2019 is for use at June 30, 2019. For the purposes of determining the financial position of the plans and the employee future benefit costs, a measurement date of March 31 was adopted for all periods subsequent to July 1, 2004.

The School District and its employees make contributions to the Teachers' Pension Plan and Municipal Pension Plan. The plans are multi-employer plans where assets and obligations are not separated. The costs are expensed as incurred.



**SCHOOL DISTRICT NO. 5 (SOUTHEAST KOOTENAY)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2019**

**NOTE 2      SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

f) Tangible Capital Assets

The following criteria apply:

- Tangible capital assets acquired or constructed are recorded at cost which includes amounts that are directly related to the acquisition, design, construction, development, improvement or betterment of the assets. Cost also includes overhead directly attributable to construction as well as interest costs that are directly attributable to the acquisition or construction of the asset.
- Work-in-progress is recorded as an acquisition to the applicable asset class at substantial completion.
- Tangible capital assets are written down to residual value when conditions indicate they no longer contribute to the ability of the School District to provide services or when the value of future economic benefits associated with the sites and buildings are less than their net book value. The write-downs are accounted for as expenses in the Statement of Operations.
- Buildings that are demolished or destroyed are written-off.
- The cost, less residual value, of tangible capital assets (excluding sites), is amortized on a straight-line basis over the estimated useful life of the asset. It is management's responsibility to determine the appropriate useful lives for tangible capital assets. These useful lives are reviewed on a regular basis or if significant events initiate the need to revise. Estimated useful life is as follows:

Buildings	40 years
Furniture & Equipment	10 years
Vehicles	10 years
Computer Hardware	5 years

g) Prepaid Expenses

Prepaid membership dues, insurance, travel expenses and software licensing fees are included as a prepaid expense and stated at acquisition cost and are charged to expense over the periods expected to benefit from it.

h) Funds and Reserves

Certain amounts, as approved by the Board are set aside in accumulated surplus for future operating and capital purposes. Transfers to and from funds and reserves are an adjustment to the respective fund within accumulated surplus when approved (see Note 15 – Internally Restricted Surplus).

**SCHOOL DISTRICT NO. 5 (SOUTHEAST KOOTENAY)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2019**

**NOTE 2      SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

i) Revenue Recognition

Revenues are recognized in the period in which the transactions or events occurred that gave rise to the revenues. All revenues are recorded on an accrual basis, except when the accruals cannot be determined with a reasonable degree of certainty or when their estimation is impracticable.

Contributions received or where eligibility criteria have been met are recognized as revenue except where the contribution meets the criteria for deferral as described below. Eligibility criteria are the criteria that the School District has to meet in order to receive the contributions including authorization by the transferring government.

For contributions subject to a legislative or contractual stipulation or restriction as to their use, revenue is recognized as follows:

- Non-capital contributions restricted for specific purposes are recorded as deferred revenue and recognized as revenue in the year related expenses are incurred,
- Contributions restricted for site acquisitions are recorded as revenue when the sites are purchased, and
- Contributions restricted for tangible capital assets acquisitions other than sites are recorded as deferred capital revenue and amortized over the useful life of the related assets.

Donated tangible capital assets other than sites are recorded at fair market value and amortized over the useful life of the assets. Donated sites are recorded as revenue at fair market value when received or receivable.

The accounting treatment for restricted contributions is not consistent with the requirements of Canadian public sector accounting standards which require that government transfers be recognized as revenue when approved by the transferor and eligibility criteria have been met unless the transfer contains a stipulation that meets the criteria for liability recognition in which case the transfer is recognized as revenue over the period that the liability is extinguished. See Note 2 (a) for the impact of this policy on these financial statements.

Revenue related to fees or services received in advance of the fee being earned or the service is performed is deferred and recognized when the fee is earned or service performed.

Investment income is reported in the period earned. When required by the funding party or related Act, investment income earned on deferred revenue is added to the deferred revenue balance.

**SCHOOL DISTRICT NO. 5 (SOUTHEAST KOOTENAY)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2019**

**NOTE 2      SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

j) Expenditures

Expenses are reported on an accrual basis. The cost of all goods consumed and services received during the year is expensed.

- Operating expenses are reported by function, program, and object. Whenever possible, expenditures are determined by actual identification. Additional costs pertaining to specific instructional programs, such as special and aboriginal education, are allocated to these programs. All other costs are allocated to related programs.
- Actual salaries of personnel assigned to two or more functions or programs are allocated based on the time spent in each function and program. School-based clerical salaries are allocated to school administration and partially to other programs to which they may be assigned. Principals and Vice-Principals salaries are allocated to school administration and may be partially allocated to other programs to recognize their other responsibilities.
- Employee benefits and allowances are allocated to the same programs, and in the same proportions, as the individual's salary.
- Supplies and services are allocated based on actual program identification.

Categories of Salaries

- Principals, Vice-Principals, and Directors of Instruction employed under a personal services contract are categorized as Principals and Vice-Principals.
- Superintendents, Secretary-Treasurers, Exempt Staff, Trustees and other employees excluded from union contracts are categorized as Other Professionals.

**SCHOOL DISTRICT NO. 5 (SOUTHEAST KOOTENAY)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2019**

**NOTE 2      SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

k) Financial Instruments

A contract establishing a financial instrument creates, at its inception, rights and obligations to receive or deliver economic benefits. The financial assets and financial liabilities portray these rights and obligations in the financial statements. The School District recognizes a financial instrument when it becomes a party to a financial instrument contract.

Financial instruments consist of cash and cash equivalents, accounts receivable, accounts payable and accrued liabilities, and other liabilities.

Unrealized gains and losses from changes in the fair value of financial instruments are recognized in the statement of remeasurement gains and losses. Upon settlement, the cumulative gain or loss is reclassified from the statement of remeasurement gains and losses and recognized in the statement of operations. Interest and dividends attributable to financial instruments are reported in the statement of operations.

All financial assets are tested annually for impairment. When financial assets are impaired, impairment losses are recorded in the statement of operations.

For financial instruments measured using amortized cost, the effective interest rate method is used to determine interest revenue or expense.

Financial instruments have been accounted for prospectively since June 30, 2013 in accordance with public sector accounting standards as described above.

l) Measurement Uncertainty

Preparation of financial statements in accordance with the basis of accounting described in Note 2 (a) requires management to make estimates and assumptions that impact reported amounts of assets and liabilities at the date of the financial statements and revenues and expenses during the reporting periods. Significant areas requiring the use of management estimates relate to the potential impairment of assets, liabilities for contaminated sites, rates for amortization and estimated employee future benefits. Actual results could differ from those estimates.

**SCHOOL DISTRICT NO. 5 (SOUTHEAST KOOTENAY)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2019**

**NOTE 3      ACCOUNTS RECEIVABLE – OTHER RECEIVABLES**

	<b>June 30, 2019</b>	<b>June 30, 2018</b>
Due from Federal Government	\$210,761	\$152,516
Other	181,603	96,243
	\$392,364	\$248,759

**NOTE 4      ACCOUNTS PAYABLE AND ACCRUED LIABILITIES - OTHER**

	<b>June 30, 2019</b>	<b>June 30, 2018</b>
Trade payables	\$993,189	\$449,659
Salaries and benefits payable	4,807,426	4,122,171
	\$5,800,615	\$4,571,830

**SCHOOL DISTRICT NO. 5 (SOUTHEAST KOOTENAY)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2019**

**NOTE 5 DEFERRED REVENUE**

Deferred revenue includes unspent grants and contributions received that meet the description of a restricted contribution in the Restricted Contributions Regulation 198/2011 issued by Treasury Board, i.e., the stipulations associated with those grants and contributions have not yet been fulfilled.

	<u>June 30, 2019</u>	<u>June 30, 2018</u>
Ministry of Education Grants	\$434,058	\$411,733
Province of BC Grants	17,614	16,064
School Generated	1,308,265	1,172,566
Scholarships	791,490	802,985
Other	-	2,000
	<u>\$2,551,427</u>	<u>\$2,405,348</u>

	<u>June 30, 2019</u>	<u>June 30, 2018</u>
Balance, beginning of year	\$2,405,348	\$2,516,175
Changes for the year:		
Increase: Grants and contributions received		
Provincial	4,191,531	3,864,131
Other	2,680,075	2,576,736
Decrease: Grants and contributions recognized		
Provincial	(4,167,656)	(3,987,933)
Other	(2,557,871)	(2,563,761)
Balance, end of year	<u>\$2,551,427</u>	<u>\$2,405,348</u>

**NOTE 6 DEFERRED CAPITAL REVENUE**

Deferred capital revenue includes grants and contributions received that are restricted by the contributor for the acquisition of tangible capital assets that meet the description of a restricted contribution in the Restricted Contributions Regulation 198/2011 issued by Treasury Board. Once spent, the contributions are amortized into revenue over the life of the asset acquired.

	<u>June 30, 2019</u>	<u>June 30, 2018</u>
Balance, beginning of year	\$59,301,728	\$59,984,465
Changes for the year:		
Increase:		
Grants and contributions received	3,179,931	2,147,325
Decrease:		
Amortization of deferred capital revenue	(2,843,594)	(2,830,062)
Balance, end of year	<u>\$59,638,065</u>	<u>\$59,301,728</u>

**SCHOOL DISTRICT NO. 5 (SOUTHEAST KOOTENAY)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2019**

**NOTE 7 EMPLOYEE FUTURE BENEFITS**

Benefits include vested sick leave, accumulating non-vested sick leave, early retirement, retirement/severance, vacation, overtime and death benefits. Funding is provided when the benefits are paid and accordingly, there are no plan assets. Although no plan assets are uniquely identified, the School District has provided for the payment of these benefits.

	<b>June 30, 2019</b>	<b>June 30, 2018</b>
<b>Reconciliation of Accrued Benefit Obligation</b>		
Accrued Benefit Obligation – April 1	521,423	509,730
Service Cost	42,886	38,832
Interest Cost	14,917	14,472
Benefit Payments	(52,235)	(72,710)
Increase (Decrease) in obligation due to Plan Amendment	-	-
Actuarial Loss	244,167	31,099
Accrued Benefit Obligation – March 31	<u>771,158</u>	<u>521,423</u>
<b>Reconciliation of Funded Status at End of Fiscal Year</b>		
Funded Status - Deficit	(771,158)	(521,423)
Employer Contributions After Measurement Date	5,838	12,974
Benefit Expenses After Measurement Date	(22,618)	(14,451)
Unamortized Net Actuarial Loss	406,699	194,395
Accrued Benefit Liability - June 30	<u>(381,239)</u>	<u>(328,505)</u>
<b>Reconciliation of Change in Accrued Benefit Liability</b>		
Accrued Benefit Liability - July 1	328,505	330,600
Net Expense for Fiscal Year	97,834	83,589
Employer Contributions	(45,100)	(85,684)
Accrued Benefit Liability - June 30	<u>381,239</u>	<u>328,505</u>
<b>Components of Net Benefit Expense</b>		
Service Cost	49,704	39,846
Interest Cost	16,267	14,583
Immediate Recognition of Plan Amendment	-	-
Amortization of Net Actuarial Loss	31,863	29,160
Net Benefit Expense	<u>97,834</u>	<u>83,589</u>

**SCHOOL DISTRICT NO. 5 (SOUTHEAST KOOTENAY)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2019**

**NOTE 7 EMPLOYEE FUTURE BENEFITS (Continued)**

The significant actuarial assumptions adopted for measuring the School District's accrued benefit obligations are:

	<u>June 30, 2019</u>	<u>June 30, 2018</u>
Discount Rate – April 1	2.75%	2.75%
Discount Rate – March 31	2.75%	2.75%
Long Term Salary Growth – April 1	2.50% + seniority	2.50% + seniority
Long Term Salary Growth – March 31	2.50% + seniority	2.50% + seniority
EARSL – March 31	10.9	11.5

**NOTE 8 TANGIBLE CAPITAL ASSETS**

**June 30, 2019**

Cost:	<u>Balance at June 30, 2018</u>	<u>Additions</u>	<u>Disposals</u>	<u>Balance at June 30, 2019</u>
Sites	\$ 5,987,977	\$	\$	\$ 5,987,977
Buildings	136,222,719	5,746,076		141,968,795
Furniture & Equipment	2,112,571	152,809	598,544	1,666,836
Vehicles	3,460,494	410,445	242,311	3,628,628
Computer Hardware	471,307	25,576	318,202	178,681
<b>Total</b>	<b>\$148,255,068</b>	<b>\$6,334,906</b>	<b>\$1,159,057</b>	<b>\$153,430,917</b>

Accumulated Amortization:	<u>Balance at June 30, 2018</u>	<u>Additions</u>	<u>Disposals</u>	<u>Balance at June 30, 2019</u>
Sites	\$	\$	\$	\$
Buildings	71,730,211	2,723,660		74,453,871
Furniture & Equipment	1,120,681	211,257	598,544	733,394
Vehicles	1,736,186	346,046	242,311	1,839,921
Computer Hardware	304,800	94,262	318,202	80,860
<b>Total</b>	<b>\$74,891,878</b>	<b>\$3,375,225</b>	<b>\$1,159,057</b>	<b>\$77,108,046</b>

Net Book Value	<u>Net Book Value June 30, 2018</u>	<u>Net Book Value June 30, 2019</u>
Sites	\$ 5,987,977	\$ 5,987,977
Buildings	64,492,508	67,514,924
Furniture & Equipment	991,890	933,442
Vehicles	1,724,308	1,788,707
Computer Hardware	166,507	97,821
<b>Total</b>	<b>\$73,363,190</b>	<b>\$76,322,871</b>



**SCHOOL DISTRICT NO. 5 (SOUTHEAST KOOTENAY)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2019**

**NOTE 8 TANGIBLE CAPITAL ASSETS (Continued)**

**June 30, 2018**

Cost:	Balance at June 30, 2017	Additions	Disposals	Balance at June 30, 2018
Sites	\$ 5,987,977	\$	\$	\$ 5,987,977
Buildings	133,471,805	2,750,914		136,222,719
Furniture & Equipment	2,011,483	105,009	3,921	2,112,571
Vehicles	3,697,004	74,507	311,017	3,460,494
Computer Hardware	1,474,729	13,990	1,017,412	471,307
<b>Total</b>	<b>\$146,642,998</b>	<b>\$2,944,420</b>	<b>\$1,332,350</b>	<b>\$148,255,068</b>

Accumulated Amortization:	Balance at June 30, 2017	Additions	Disposals	Balance at June 30, 2018
Sites	\$	\$	\$	\$
Buildings	69,051,771	2,678,440		71,730,211
Furniture & Equipment	923,454	201,148	3,921	1,120,681
Vehicles	1,677,503	369,700	311,017	1,736,186
Computer Hardware	1,027,256	294,956	1,017,412	304,800
<b>Total</b>	<b>\$72,679,984</b>	<b>\$3,544,244</b>	<b>\$1,332,350</b>	<b>\$74,891,878</b>

Net Book Value	Net Book Value June 30, 2017	Net Book Value June 30, 2018
Sites	\$ 5,987,977	\$ 5,987,977
Buildings	64,420,034	64,492,508
Furniture & Equipment	1,088,029	991,890
Vehicles	2,019,501	1,724,308
Computer Hardware	447,473	166,507
<b>Total</b>	<b>\$73,963,014</b>	<b>\$73,363,190</b>

**SCHOOL DISTRICT NO. 5 (SOUTHEAST KOOTENAY)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2019**

**NOTE 9      EMPLOYEE PENSION PLANS**

The school district and its employees contribute to the Teachers' Pension Plan and Municipal Pension Plan, jointly trustee pension Plans. The board of trustees for these plans represents plan members and employers and is responsible for the management of the pension plan including investment of the assets and administration of benefits. The pension plans are multi-employer defined benefit pension plans. Basic pension benefits provided are based on a formula. As at December 31, 2018 the Teachers' Pension Plan has about 48,000 active members from school districts, and approximately 38,000 retired members from school districts. As of December 31, 2018 the Municipal Pension Plan has about 205,000 active members, of which approximately 26,000 are from school districts.

Every three years, an actuarial valuation is performed to assess the financial position of the plans and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plans. The actuary's calculated contribution rate is based on the entry age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plans. This rate may be adjusted for the amortization of any actuarial funding surplus and will be adjusted for the amortization of any unfunded actuarial liability.

The latest actuarial valuation of the Teachers' Pension Plan as at December 31, 2017, indicated a \$1,656 million surplus for basic pension benefits. As a result of the 2017 basic account actuarial valuation surplus plan enhancements and contribution rate adjustments were made; the remaining \$644 million surplus was transferred to the rate stabilization account. The next valuation will be December 31, 2020, with results available in 2021.

The most recent actuarial valuation for the Municipal Pension Plan as at December 31, 2015, indicated a \$2,224 million funding surplus for basic pension benefits on a going concern basis. As a result of the 2015 basic account actuarial valuation surplus and pursuant to the joint trustee agreement, \$1,927 million was transferred to the rate stabilization account and \$297 million of the surplus ensured the required contribution rates remained unchanged. The next valuation will be December 31, 2018, with results available in 2019.

Employers participating in the plans record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the plans record accrued liabilities and accrued assets for the plans in aggregate, resulting in no consistent and reliable basis for allocating the obligation, assets and cost to individual employers participating in the plans

School District No. 5 (Southeast Kootenay) expensed \$4,845,686 (2018- \$5,108,944) for employer contributions to these plans in the year ended June 30, 2019.

**SCHOOL DISTRICT NO. 5 (SOUTHEAST KOOTENAY)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2019**

**NOTE 10 RELATED PARTY TRANSACTIONS**

The School District is related through common ownership to all Province of British Columbia ministries, agencies, school districts, health authorities, colleges, universities, and crown corporations. Transactions with these entities, unless disclosed separately, are considered to be in the normal course of operations and are recorded at the exchange amount.

**NOTE 11 CONTRACTUAL OBLIGATIONS**

Lease Commitments:

The School District has equipment under operating leases. Lease commitments over the next three years are due as follows:

Fiscal Year	Amount
2019-20	\$ 71,257
2020-21	\$ 74,332
2020-22	\$ 2,022

**NOTE 12 CONTRACTUAL RIGHTS**

Contractual rights are rights to economic resources arising from contracts or agreements that will result in revenues and assets in the future. The School District's contractual rights arise because of contracts entered into for lease. The following table summarizes the contractual rights of the School District for future revenue.

	<u>2020</u>	<u>2021</u>
Lease Agreement – Teck Coal Limited	\$200,725	\$167,271

**NOTE 13 CONTINGENCIES**

In the ordinary course of operations, the School District has legal proceedings brought against it which remain outstanding at the year end. It is the opinion of management that final determination of these claims will not have material effect on the financial position or operations of the School District.

**NOTE 14 EXPENSE BY OBJECT**

	<b>June 30, 2019</b>	<b>June 30, 2018</b>
Salaries and benefits	\$56,022,221	\$53,105,303
Services and supplies	10,087,516	10,163,015
Scholarships	38,200	33,400
Amortization	3,375,225	3,544,244
	<u>\$69,523,162</u>	<u>\$66,845,962</u>

**SCHOOL DISTRICT NO. 5 (SOUTHEAST KOOTENAY)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2019**

**NOTE 15 INTERNALLY RESTRICTED SURPLUS – OPERATING FUND**

<b>Appropriations Summary</b>	<b>June 2019</b>	<b>June 2018</b>
<b><u>Special Education</u></b>		
- District Summary	\$ 344,465	\$ 378,759
- Itinerant Summary 707	(7,850)	13,718
- Feb Recalc grant	-	47,675
	336,615	440,152
<b><u>Schools</u></b>		
- Operating	42,940	108,725
- Learning Resources	52,547	84,129
- Growth Plans	43,620	63,633
- School Based Special Ed	83,571	52,278
	222,678	308,765
<b><u>Other appropriations</u></b>		
Contractual Pro-D	90,850	99,607
Aboriginal Education 131	120,647	128,835
Technology Program 701	56,381	337,807
Student Learning 702	13,569	(11,352)
Education Accounts 703	81,659	80,503
Resource Center 704	(10,446)	10,708
Education Plan 708	(23,210)	(1,473)
Capital support fund - Major Projects	600,000	500,000
Capital support fund - Kootenay Learning Campus	600,000	1,500,000
Operating Projects	125,551	160,374
Transportation Fund	531,590	376,199
5 year Technology Plan	500,000	-
	\$3,245,884	\$3,930,125
<b><u>Appropriations - Restricted</u></b>		
<b><u>Surplus Summary June 2018</u></b>		
Surplus Beginning of year	\$4,454,132	\$4,091,602
Surplus/Deficit for year	1,254,016	940,030
Transfer to Local Capital	(2,000,000)	(577,500)
Accumulated Surplus	\$3,708,148	\$4,454,132
Appropriations - Restricted	\$3,245,884	\$3,930,125
Appropriations - Unrestricted	462,264	524,007
Accumulated Surplus	\$3,708,148	\$4,454,132

**SCHOOL DISTRICT NO. 5 (SOUTHEAST KOOTENAY)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2019**

**NOTE 16 ECONOMIC DEPENDENCE**

The operations of the School District are dependent on continued funding from the Ministry of Education and various governmental agencies to carry out its programs. These financial statements have been prepared on a going concern basis.

**NOTE 17 RISK MANAGEMENT**

The School District has exposure to the following risks from its use of financial instruments: credit risk and liquidity risk.

The Board ensures that the School District has identified its risks and ensures that management monitors and controls them.

a) Credit risk:

Credit risk is the risk of financial loss to an institution if a customer or counterparty to a financial instrument fails to meet its contractual obligations. Such risks arise principally from certain financial assets held consisting of cash, amounts receivable and investments.

The School District is exposed to credit risk in the event of non-performance by a borrower. This risk is mitigated as most amounts receivable are due from the Province and are collectible.

It is management's opinion that the School District is not exposed to significant credit risk associated with its cash deposits and investments as they are placed in recognized British Columbia institutions and the School District invests solely in term deposits.

b) Liquidity risk

Liquidity risk is the risk that the School District will not be able to meet its financial obligations as they become due.

The School District manages liquidity risk by continually monitoring actual and forecasted cash flows from operations and anticipated investing activities to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the School District's reputation.

Risk Management and insurance services for all School Districts in British Columbia are provided by the Risk Management Branch of the Ministry of Finance.

# School District No. 5 (Southeast Kootenay)

Schedule of Changes in Accumulated Surplus (Deficit) by Fund  
Year Ended June 30, 2019

Schedule 1 (Unaudited)

	Operating Fund	Special Purpose Fund	Capital Fund	2019 Actual	2018 Actual
	\$	\$	\$	\$	\$
<b>Accumulated Surplus (Deficit), beginning of year</b>	4,454,132		16,031,631	20,485,763	19,901,029
<b>Changes for the year</b>					
Surplus (Deficit) for the year	1,254,016	201,504	(481,308)	974,212	584,734
Interfund Transfers					
Tangible Capital Assets Purchased	(2,000,000)	(201,504)	201,504	-	
Local Capital	(745,984)	-	1,720,196	974,212	584,734
<b>Net Changes for the year</b>	<b>3,708,148</b>	<b>-</b>	<b>17,751,827</b>	<b>21,459,975</b>	<b>20,485,763</b>
<b>Accumulated Surplus (Deficit), end of year - Statement 2</b>					

**School District No. 5 (Southeast Kootenay)**

Schedule of Operating Operations

Year Ended June 30, 2019

	2019 Budget	2019 Actual	2018 Actual
	\$	\$	\$
<b>Revenues</b>			
Provincial Grants			
Ministry of Education	57,743,074	59,643,464	56,769,318
Other	68,000	85,900	73,050
Other Revenue	655,396	879,225	840,570
Rentals and Leases	200,000	178,982	231,528
Investment Income	40,000	112,970	118,979
<b>Total Revenue</b>	<b>58,706,470</b>	<b>60,900,541</b>	<b>58,033,445</b>
<b>Expenses</b>			
Instruction	47,734,487	49,317,061	46,941,688
District Administration	2,109,382	2,318,542	2,196,372
Operations and Maintenance	6,493,983	6,260,461	6,258,616
Transportation and Housing	1,868,618	1,750,461	1,696,739
<b>Total Expense</b>	<b>58,206,470</b>	<b>59,646,525</b>	<b>57,093,415</b>
<b>Operating Surplus (Deficit) for the year</b>	<b>500,000</b>	<b>1,254,016</b>	<b>940,030</b>
<b>Net Transfers (to) from other funds</b>			
Local Capital	(500,000)	(2,000,000)	(577,500)
<b>Total Net Transfers</b>	<b>(500,000)</b>	<b>(2,000,000)</b>	<b>(577,500)</b>
<b>Total Operating Surplus (Deficit), for the year</b>	<b>-</b>	<b>(745,984)</b>	<b>362,530</b>
<b>Operating Surplus (Deficit), beginning of year</b>		<b>4,454,132</b>	<b>4,091,602</b>
<b>Operating Surplus (Deficit), end of year</b>		<b>3,708,148</b>	<b>4,454,132</b>
<b>Operating Surplus (Deficit), end of year</b>			
Internally Restricted		3,245,884	3,930,125
Unrestricted		462,264	524,007
<b>Total Operating Surplus (Deficit), end of year</b>		<b>3,708,148</b>	<b>4,454,132</b>

**School District No. 5 (Southeast Kootenay)**

Schedule of Operating Revenue by Source

Year Ended June 30, 2019

	2019 Budget	2019 Actual	2018 Actual
	\$	\$	\$
<b>Provincial Grants - Ministry of Education</b>			
Operating Grant, Ministry of Education	56,929,946	<b>58,582,332</b>	55,720,505
ISC/LEA Recovery	(238,495)	<b>(223,097)</b>	(245,484)
Other Ministry of Education Grants			
Pay Equity	457,171	<b>457,171</b>	457,171
Funding for Graduated Adults		<b>14,089</b>	5,772
Transportation Supplement	361,459	<b>361,459</b>	361,459
Economic Stability Dividend		<b>63,550</b>	32,919
Return of Administrative Savings			277,377
Carbon Tax Grant	80,000	<b>94,835</b>	81,223
Employer Health Tax Grant		<b>143,945</b>	
Support Staff Benefits Grant	52,993	<b>52,993</b>	45,280
FSA/Rural/Skills		<b>8,187</b>	33,096
Growing Innovations		<b>55,000</b>	
Early Action Initiatives		<b>33,000</b>	
Benefit Funding	100,000		
<b>Total Provincial Grants - Ministry of Education</b>	<b>57,743,074</b>	<b>59,643,464</b>	56,769,318
<b>Provincial Grants - Other</b>	<b>68,000</b>	<b>85,900</b>	73,050
<b>Tuition</b>			
<b>Other Revenues</b>			
Other School District/Education Authorities	368,701	<b>447,155</b>	480,028
LEA Funding from First Nations	238,495	<b>223,097</b>	242,726
Miscellaneous			
Miscellaneous	10,000	<b>57,375</b>	37,570
Courtesy Riders		<b>13,798</b>	12,080
Art Starts	11,200	<b>10,800</b>	10,920
Health Promoting Schools	27,000	<b>27,000</b>	27,000
BC PSEA Benefit Reserve		<b>100,000</b>	-
BC Hydro Rebate			30,246
<b>Total Other Revenue</b>	<b>655,396</b>	<b>879,225</b>	840,570
<b>Rentals and Leases</b>	<b>200,000</b>	<b>178,982</b>	231,528
<b>Investment Income</b>	<b>40,000</b>	<b>112,970</b>	118,979
<b>Total Operating Revenue</b>	<b>58,706,470</b>	<b>60,900,541</b>	58,033,445



**School District No. 5 (Southeast Kootenay)**Schedule of Operating Expense by Object  
Year Ended June 30, 2019

	2019 Budget	2019 Actual	2018 Actual
	\$	\$	\$
<b>Salaries</b>			
Teachers	24,094,448	<b>24,151,950</b>	23,151,220
Principals and Vice Principals	4,227,326	<b>4,186,125</b>	4,002,642
Educational Assistants	4,106,354	<b>4,738,184</b>	4,341,880
Support Staff	5,330,329	<b>5,151,387</b>	4,956,563
Other Professionals	1,829,603	<b>1,875,998</b>	1,714,014
Substitutes	1,806,971	<b>2,189,259</b>	2,078,759
<b>Total Salaries</b>	<b>41,395,031</b>	<b>42,292,903</b>	40,245,078
<b>Employee Benefits</b>	10,260,385	<b>10,163,228</b>	9,653,963
<b>Total Salaries and Benefits</b>	<b>51,655,416</b>	<b>52,456,131</b>	49,899,041
<b>Services and Supplies</b>			
Services	1,815,828	<b>2,268,375</b>	2,179,481
Student Transportation	90,300	<b>121,524</b>	88,374
Professional Development and Travel	651,764	<b>690,348</b>	608,300
Rentals and Leases	68,950	<b>69,070</b>	68,877
Dues and Fees	61,900	<b>65,085</b>	65,811
Insurance	153,900	<b>126,923</b>	144,346
Supplies	2,607,412	<b>2,715,950</b>	2,908,798
Utilities	1,101,000	<b>1,133,119</b>	1,130,387
<b>Total Services and Supplies</b>	<b>6,551,054</b>	<b>7,190,394</b>	7,194,374
<b>Total Operating Expense</b>	<b>58,206,470</b>	<b>59,646,525</b>	57,093,415

# School District No. 5 (Southeast Kootenay)

Operating Expense by Function, Program and Object

Year Ended June 30, 2019

Schedule 2C (Unaudited)

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>							
1.02 Regular Instruction	19,719,698	1,335,363		311,409	56,711	1,316,925	22,740,106
1.03 Career Programs	79,779					4,451	84,230
1.07 Library Services	671,232			127,456		36,111	834,799
1.08 Counselling	857,066					38,531	895,597
1.10 Special Education	2,697,646	128,963	4,190,075	19,317	476,338	517,695	8,030,034
1.30 English Language Learning	103,712					6,436	110,148
1.31 Aboriginal Education	22,817	67,686	548,109		97,963	4,172	740,747
1.41 School Administration		2,527,847		890,579		113,999	3,532,425
<b>Total Function 1</b>	<b>24,151,950</b>	<b>4,059,859</b>	<b>4,738,184</b>	<b>1,348,761</b>	<b>631,012</b>	<b>2,038,320</b>	<b>36,968,086</b>
<b>4 District Administration</b>							
4.11 Educational Administration		126,266			215,693	43,168	385,127
4.40 School District Governance					140,536		140,536
4.41 Business Administration				206,332	713,475	5,148	924,955
<b>Total Function 4</b>	<b>-</b>	<b>126,266</b>	<b>-</b>	<b>206,332</b>	<b>1,069,704</b>	<b>48,316</b>	<b>1,450,618</b>
<b>5 Operations and Maintenance</b>							
5.41 Operations and Maintenance Administration				63,518	120,286	160	183,964
5.50 Maintenance Operations				2,602,236		65,450	2,667,686
5.52 Maintenance of Grounds				79,173			79,173
5.56 Utilities							-
<b>Total Function 5</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,744,927</b>	<b>120,286</b>	<b>65,610</b>	<b>2,930,823</b>
<b>7 Transportation and Housing</b>							
7.41 Transportation and Housing Administration					54,996		54,996
7.70 Student Transportation				851,367		37,013	888,380
<b>Total Function 7</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>851,367</b>	<b>54,996</b>	<b>37,013</b>	<b>943,376</b>
<b>9 Debt Services</b>							
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>24,151,950</b>	<b>4,186,125</b>	<b>4,738,184</b>	<b>5,151,387</b>	<b>1,875,998</b>	<b>2,189,259</b>	<b>42,292,903</b>

# School District No. 5 (Southeast Kootenay)

Operating Expense by Function, Program and Object  
Year Ended June 30, 2019

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2019 Actual	2019 Budget	2018 Actual
	\$	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>							
1.02 Regular Instruction	22,740,106	5,237,087	27,977,193	2,585,954	30,563,147	30,180,358	29,646,182
1.03 Career Programs	84,230	19,400	103,630	70,885	174,515	183,062	157,162
1.07 Library Services	834,799	198,300	1,033,099	101,608	1,134,707	1,074,328	1,077,032
1.08 Counselling	895,597	210,935	1,106,532	9,469	1,116,001	1,098,202	1,039,662
1.10 Special Education	8,030,034	2,061,712	10,091,746	362,088	10,453,834	9,473,569	9,584,493
1.30 English Language Learning	110,148	25,660	135,808	18,082	153,890	110,300	113,214
1.31 Aboriginal Education	740,747	220,226	960,973	236,624	1,197,597	1,168,500	1,194,998
1.41 School Administration	3,532,425	882,634	4,415,059	108,311	4,523,370	4,446,168	4,128,945
<b>Total Function 1</b>	<b>36,968,086</b>	<b>8,855,954</b>	<b>45,824,040</b>	<b>3,493,021</b>	<b>49,317,061</b>	<b>47,734,487</b>	<b>46,941,688</b>
<b>4 District Administration</b>							
4.11 Educational Administration	385,127	60,314	445,441	107,282	552,723	506,300	661,399
4.40 School District Governance	140,536	3,864	144,400	129,372	273,972	259,897	223,101
4.41 Business Administration	924,955	220,090	1,145,045	346,802	1,491,847	1,343,185	1,311,872
<b>Total Function 4</b>	<b>1,450,618</b>	<b>284,268</b>	<b>1,734,886</b>	<b>583,656</b>	<b>2,318,542</b>	<b>2,109,382</b>	<b>2,196,372</b>
<b>5 Operations and Maintenance</b>							
5.41 Operations and Maintenance Administration	183,964	41,437	225,401	94,123	319,524	340,971	322,200
5.50 Maintenance Operations	2,667,686	695,607	3,363,293	1,152,994	4,516,287	4,475,012	4,226,765
5.52 Maintenance of Grounds	79,173	18,576	97,749	193,782	291,531	353,038	455,492
5.56 Utilities	-	-	-	1,133,119	1,133,119	1,324,962	1,254,159
<b>Total Function 5</b>	<b>2,930,823</b>	<b>755,620</b>	<b>3,686,443</b>	<b>2,574,018</b>	<b>6,260,461</b>	<b>6,493,983</b>	<b>6,258,616</b>
<b>7 Transportation and Housing</b>							
7.41 Transportation and Housing Administration	54,996	10,384	65,380	177	65,757	70,019	58,243
7.70 Student Transportation	888,380	256,802	1,145,182	539,522	1,684,704	1,798,599	1,638,496
<b>Total Function 7</b>	<b>943,376</b>	<b>267,386</b>	<b>1,210,762</b>	<b>539,699</b>	<b>1,750,461</b>	<b>1,868,618</b>	<b>1,696,739</b>
<b>9 Debt Services</b>							
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>42,292,903</b>	<b>10,163,228</b>	<b>52,456,131</b>	<b>7,190,394</b>	<b>59,646,525</b>	<b>58,206,470</b>	<b>57,093,415</b>

**School District No. 5 (Southeast Kootenay)**

Schedule of Special Purpose Operations

Year Ended June 30, 2019

	2019 Budget	2019 Actual	2018 Actual
	\$	\$	\$
<b>Revenues</b>			
Provincial Grants			
Ministry of Education	4,049,271	<b>4,036,431</b>	3,878,512
Other	108,164	<b>108,614</b>	109,421
Other Revenue	2,427,811	<b>2,535,366</b>	2,545,942
Investment Income	24,000	<b>22,505</b>	17,819
<b>Total Revenue</b>	<u>6,609,246</u>	<u><b>6,702,916</b></u>	<u>6,551,694</u>
<b>Expenses</b>			
Instruction	6,244,148	<b>6,501,412</b>	6,208,303
<b>Total Expense</b>	<u>6,244,148</u>	<u><b>6,501,412</b></u>	<u>6,208,303</u>
<b>Special Purpose Surplus (Deficit) for the year</b>	<u>365,098</u>	<u><b>201,504</b></u>	<u>343,391</u>
<b>Net Transfers (to) from other funds</b>			
Tangible Capital Assets Purchased	(365,098)	<b>(201,504)</b>	(343,391)
<b>Total Net Transfers</b>	<u>(365,098)</u>	<u><b>(201,504)</b></u>	<u>(343,391)</u>
<b>Total Special Purpose Surplus (Deficit) for the year</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Special Purpose Surplus (Deficit), beginning of year</b>			
<b>Special Purpose Surplus (Deficit), end of year</b>	<u>-</u>	<u>-</u>	<u>-</u>

**School District No. 5 (Southeast Kootenay)**

Changes in Special Purpose Funds and Expense by Object  
Year Ended June 30, 2019

Schedule 3A (Unaudited)

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing	Classroom Enhancement Fund - Remedies	MCF Programs
<b>Deferred Revenue, beginning of year</b>	\$ 307,342		\$ 6,977	\$ 802,985	\$ 1,172,566		\$ 7,021		\$ 34,450	\$ 22,611			\$ 16,064
<b>Add:</b> Restricted Grants													
Provincial Grants - Ministry of Education	286,997	222,381				128,000	26,950	154,661	358,637	170,939	2,650,396	82,406	
Provincial Grants - Other				4,200	2,626,870								
Other				22,505									
Investment Income													
<b>Less:</b> Allocated to Revenue	286,997	222,381		26,705	2,626,870	128,000	26,950	154,661	358,637	170,939	2,650,396	82,406	110,164
Recovered	225,934	222,381	6,977	38,200	2,491,171	128,000	32,615	132,871	392,510	167,212	2,650,396	66,138	108,614
<b>Deferred Revenue, end of year</b>	<u>368,405</u>			<u>791,490</u>	<u>1,308,265</u>		<u>1,356</u>	<u>21,790</u>	<u>577</u>	<u>3,727</u>		<u>16,268</u>	<u>17,614</u>
<b>Revenues</b>													
Provincial Grants - Ministry of Education	225,934	222,381	6,977			128,000	32,615	132,871	392,510	167,212	2,650,396	66,138	108,614
Provincial Grants - Other				15,695	2,491,171								
Other Revenue				22,505									
Investment Income				38,200	2,491,171	128,000	32,615	132,871	392,510	167,212	2,650,396	66,138	108,614
<b>Expenses</b>													
Salaries													
Teachers													
Educational Assistants													
Support Staff		164,188						31,911			2,030,255		
Other Professionals								33,838	278,626	36,608			
Substitutes													
Employee Benefits		5,777					10,449	2,620			101,307	57,540	77,601
Services and Supplies		169,965					10,449	68,369	278,626	36,608	2,131,562	57,540	77,601
		52,416					1,561	20,703	85,091	7,322	518,834	8,598	18,751
	24,430		6,977	38,200	2,491,171	128,000	20,605	43,799	28,793	123,282	2,650,396	66,138	12,262
	24,430	222,381	6,977	38,200	2,491,171	128,000	32,615	132,871	392,510	167,212	2,650,396	66,138	108,614
<b>Net Revenue (Expense) before Interfund Transfers</b>	<u>201,504</u>												
<b>Interfund Transfers</b>													
Tangible Capital Assets Purchased	(201,504)												
	(201,504)												
<b>Net Revenue (Expense)</b>													

**School District No. 5 (Southeast Kootenay)**

Changes in Special Purpose Funds and Expense by Object  
Year Ended June 30, 2019

	Attendance Support	Clear Sky Summit	CBT Plays	TOTAL
	\$	\$	\$	\$
<b>Deferred Revenue, beginning of year</b>	33,332	2,000	-	2,405,348
<b>Add:</b> Restricted Grants				
Provincial Grants - Ministry of Education				4,081,367
Provincial Grants - Other				110,164
Other		4,000	22,500	2,657,570
Investment Income				22,505
<b>Less:</b> Allocated to Revenue Recovered	11,397	4,000	22,500	6,871,606
		6,000	22,500	6,702,916
<b>Deferred Revenue, end of year</b>	<b>21,935</b>	<b>-</b>	<b>-</b>	<b>2,551,427</b>
<b>Revenues</b>				
Provincial Grants - Ministry of Education	11,397			4,036,431
Provincial Grants - Other				108,614
Other Revenue		6,000	22,500	2,535,366
Investment Income				22,505
<b>Expenses</b>				
Salaries				
Teachers				2,062,166
Educational Assistants				476,652
Support Staff			1,070	37,678
Other Professionals	11,397			88,998
Substitutes			9,627	187,320
Employee Benefits	11,397		10,697	2,832,814
Services and Supplies		6,000	11,803	713,276
	11,397	6,000	22,500	2,935,322
				6,501,412
<b>Net Revenue (Expense) before Interfund Transfers</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>201,504</b>
<b>Interfund Transfers</b>				
Tangible Capital Assets Purchased				(201,504)
				(201,504)
<b>Net Revenue (Expense)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**School District No. 5 (Southeast Kootenay)**

Schedule of Capital Operations

Year Ended June 30, 2019

	2019 Budget	2019 Actual			2018 Actual
		Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$	\$
<b>Revenues</b>					
Investment Income	12,000		50,323	50,323	15,495
Amortization of Deferred Capital Revenue	2,830,062	2,843,594		2,843,594	2,830,062
<b>Total Revenue</b>	<u>2,842,062</u>	<u>2,843,594</u>	<u>50,323</u>	<u>2,893,917</u>	<u>2,845,557</u>
<b>Expenses</b>					
Amortization of Tangible Capital Assets Operations and Maintenance	3,544,234	3,375,225		3,375,225	3,544,244
<b>Total Expense</b>	<u>3,544,234</u>	<u>3,375,225</u>	<u>-</u>	<u>3,375,225</u>	<u>3,544,244</u>
<b>Capital Surplus (Deficit) for the year</b>	<u>(702,172)</u>	<u>(531,631)</u>	<u>50,323</u>	<u>(481,308)</u>	<u>(698,687)</u>
<b>Net Transfers (to) from other funds</b>					
Tangible Capital Assets Purchased	365,098	201,504		201,504	343,391
Local Capital	500,000		2,000,000	2,000,000	577,500
<b>Total Net Transfers</b>	<u>865,098</u>	<u>201,504</u>	<u>2,000,000</u>	<u>2,201,504</u>	<u>920,891</u>
<b>Other Adjustments to Fund Balances</b>					
Tangible Capital Assets Purchased from Local Capital		2,362,272	(2,362,272)	-	
<b>Total Other Adjustments to Fund Balances</b>		<u>2,362,272</u>	<u>(2,362,272)</u>	<u>-</u>	
<b>Total Capital Surplus (Deficit) for the year</b>	<u>162,926</u>	<u>2,032,145</u>	<u>(311,949)</u>	<u>1,720,196</u>	<u>222,204</u>
<b>Capital Surplus (Deficit), beginning of year</b>		<u>14,795,390</u>	<u>1,236,241</u>	<u>16,031,631</u>	<u>15,809,427</u>
<b>Capital Surplus (Deficit), end of year</b>		<u>16,827,535</u>	<u>924,292</u>	<u>17,751,827</u>	<u>16,031,631</u>

# School District No. 5 (Southeast Kootenay)

Tangible Capital Assets  
Year Ended June 30, 2019

	Sites	Buildings	Furniture and Equipment	Vehicles	Computer Software	Computer Hardware	Total
	\$	\$	\$	\$	\$	\$	\$
<b>Cost, beginning of year</b>	5,987,977	136,222,719	2,112,571	3,460,494	-	471,307	148,255,068
<b>Changes for the Year</b>							
Increase:							
Purchases from:							
Deferred Capital Revenue - Bylaw		2,234,605	105,000	167,922			2,507,527
Deferred Capital Revenue - Other		1,241,240	22,363				1,263,603
Special Purpose Funds		201,504					201,504
Local Capital		2,068,727	25,446	242,523		25,576	2,362,272
Deceive:							
Deemed Disposals		5,746,076	152,809	410,445		25,576	6,334,906
<b>Cost, end of year</b>							
<b>Work in Progress, end of year</b>							
<b>Cost and Work in Progress, end of year</b>	5,987,977	141,968,795	1,666,836	3,628,628	-	178,681	153,430,917
<b>Accumulated Amortization, beginning of year</b>							
<b>Changes for the Year</b>							
Increase: Amortization for the Year		71,730,211	1,120,681	1,736,186		304,800	74,891,878
Deceive:							
Deemed Disposals		2,723,660	211,257	346,046		94,262	3,375,225
<b>Accumulated Amortization, end of year</b>							
<b>Tangible Capital Assets - Net</b>	5,987,977	67,514,924	933,442	1,788,707	-	97,821	76,322,871



**School District No. 5 (Southeast Kootenay)**

Deferred Capital Revenue  
Year Ended June 30, 2019

	Bylaw Capital \$	Other Provincial \$	Other Capital \$	Total Capital \$
Deferred Capital Revenue, beginning of year	56,670,557	1,743,723	153,520	58,567,800
<b>Changes for the Year</b>				
Increase:				
Transferred from Deferred Revenue - Capital Additions	2,507,527	612,533	651,070	3,771,130
	<u>2,507,527</u>	<u>612,533</u>	<u>651,070</u>	<u>3,771,130</u>
Decrease:				
Amortization of Deferred Capital Revenue	2,706,702	56,772	80,120	2,843,594
	<u>2,706,702</u>	<u>56,772</u>	<u>80,120</u>	<u>2,843,594</u>
<b>Net Changes for the Year</b>	<u>(199,175)</u>	<u>555,761</u>	<u>570,950</u>	<u>927,536</u>
Deferred Capital Revenue, end of year	<u>56,471,382</u>	<u>2,299,484</u>	<u>724,470</u>	<u>59,495,336</u>
Work in Progress, beginning of year				-
Changes for the Year				
Net Changes for the Year	-	-	-	-
Work in Progress, end of year	-	-	-	-
<b>Total Deferred Capital Revenue, end of year</b>	<u>56,471,382</u>	<u>2,299,484</u>	<u>724,470</u>	<u>59,495,336</u>

# School District No. 5 (Southeast Kootenay)

Changes in Unspent Deferred Capital Revenue  
Year Ended June 30, 2019

Schedule 4D (Unaudited)

	By-law Capital	MEd Restricted Capital	Other Provincial Capital	Land Capital	Other Capital	Total
	\$	\$	\$	\$	\$	\$
<b>Balance, beginning of year</b>	7,377	664,360	16,102	-	46,089	733,928
<b>Changes for the Year</b>						
Increase:						
Provincial Grants - Ministry of Education	2,501,130		15,790			2,501,130
Provincial Grants - Other					637,015	637,015
Other		1,796				1,796
Investment Income					24,200	24,200
Parent donations for Playground equipment					661,215	661,215
Decrease:						
Transferred to DCR - Capital Additions	2,507,527	604,225	8,308		651,070	3,771,130
	2,507,527	604,225	8,308		651,070	3,771,130
<b>Net Changes for the Year</b>	(6,397)	(602,429)	7,482		10,145	(591,199)
<b>Balance, end of year</b>	<b>980</b>	<b>61,931</b>	<b>23,584</b>	<b>-</b>	<b>56,234</b>	<b>142,729</b>

**School District**  
**Statement of Financial Information (SOFI)**  
**School District No. 5 (Southeast Kootenay)**  
**Fiscal Year Ended June 30, 2019**

**SCHEDULE OF DEBT**

Information on all long term debt is included in the School District Audited Financial Statements.

Prepared as required by *Financial Information Regulation*, Schedule 1, section 4

**School District**  
**Statement of Financial Information (SOFI)**  
**School District No. 5 (Southeast Kootenay)**  
**Fiscal Year Ended June 30, 2019**

**SCHEDULE OF GUARANTEE AND INDEMNITY AGREEMENTS**

School District No. 5 (Southeast Kootenay) has not given any guarantee or indemnity under the Guarantees and Indemnities Regulation.

Prepared as required by *Financial Information Regulation*, Schedule 1, section 5

LIST OF ELECTED OFFICIALS		REMUNERATION	EXPENSES
AYLING, TRINA	Trustee	15,384.85	2,977.48
BELLINA, BEVERLEY	Trustee	15,384.85	8,048.35
BLUMHAGEN, JACQUELINE	Trustee	5,917.25	667.82
BROWN, GAIL	Trustee	5,917.25	73.82
DAMSTROM, KRISTA	Trustee	9,467.60	2,741.63
HELGESEN, CURTIS	Trustee	5,917.25	408.24
JOHNS, CHRIS	Trustee	15,384.85	729.98
KITT, KATHRYN	Trustee	9,467.60	7,001.86
LENTO, FRANK	Trustee	18,279.04	7,984.82
MCPHEE, DOUG	Trustee	15,384.85	3,568.83
TURNER, WENDY	Trustee	9,467.60	1,679.85
WHALEN, PATRICIA	Trustee	15,384.85	3,065.38
<b>TOTAL FOR ELECTED OFFICIALS</b>		<b>141,357.84</b>	<b>38,948.06</b>
LIST OF EMPLOYEES WHOSE REMUNERATION EXCEEDS \$75,000.00			
NAME	POSITION	REMUNERATION	EXPENSES
ACKERT, HEATHER L.	Teacher	82,016.39	25.00
ADAMS, JENNIFER	Vice-Principal	103,370.03	6,206.20
ANDERSON, TRINA	Teacher	82,663.84	6,200.67
ASHBRIDGE, JOHN	Teacher	84,001.82	19.70
ATWAL, JASLENE	Teacher	91,798.67	4,072.22
BALFOUR, SHELLEY	Teacher	99,233.04	194.27
BARCLAY, KERRY	Teacher	75,386.34	4,833.91
BARRAS, AMI	Teacher	86,560.07	764.17
BARTRAW, DANNY W	Teacher	82,764.24	-
BATY, ERNIE	Teacher	84,747.16	27.26
BENDKOWSKI, RICK	Teacher	82,047.78	125.00
BERGEN, CARMEN A	Teacher	88,737.78	25.00
BEWSKI, CATHERINE	Teacher	83,480.38	28.71
BIAFORE, MICHAEL	Teacher	94,681.14	-
BLAIS, DEBORAH MARIE	Teacher	94,789.50	153.16
BOCK, JULIA ANNE	Teacher	84,812.23	45.16
BOEHM, ERIN	Principal	118,652.03	2,532.95
BOHAN, CARLA	Teacher	75,341.06	-
BROWN, CHERYL	Teacher	84,747.16	27.00
BUCHAN, NANCY	Teacher	85,260.09	203.30
BUECKERT, DENISE	Teacher	77,080.42	39.20
BUECKERT, EVAN	Teacher	82,078.77	-
BULLOCK, NOEL	Teacher	85,651.86	1,380.43
BURGESS, WILLIAM	Teacher	83,775.09	81.01
CAIN, RITA	Teacher	80,494.18	398.91
CAMERON, DONNA LYNN	Teacher	94,681.14	124.41
CARLEY, JILL	Vice-Principal	100,942.85	751.65
CASALT, DIANE	Director of Instruction - Student Learning	145,188.56	17,099.46
CATHERALL, CHRIS	Vice-Principal	100,878.73	786.65
CHARDONNENS, PAULA	Teacher	83,993.39	191.96
CHAREST, SHARLENE	Teacher	94,825.53	2,394.73
CHIASSON, CHRISTINA	Teacher	88,293.36	915.25
CHOW, PAUL	Teacher	77,873.29	108.00
CHRISTENSON, LINDA	Principal	124,906.90	1,601.61
CONLIN, KATHERINE	Teacher	95,194.40	685.80
CONROY, MICHELE	Teacher	79,296.81	188.33
COOLBAUGH, JEFFREY	Teacher	82,487.62	18.08
COULTRY, MEGHAN	Teacher	84,812.26	-
CROSS, CAROLYN G.	Teacher	91,802.81	-
CROSS, ERICA	Teacher	79,495.53	429.70
DAMANT, ZOE	Teacher	75,829.71	92.91
DAWSON, ALISON	Teacher	82,558.47	51.77
DE KLERK, INGRID	Teacher	87,431.10	188.33
DECKER, BRIAN	Teacher	84,844.59	170.36
DEGAGNE, DANIELLE	Teacher	77,882.14	-
DEIBERT, KAREN	Teacher	91,784.96	169.09
DEMERS, ADRIENNE	Teacher	82,766.33	108.00

DILTS, MORGAN	Teacher	83,720.95	126.16
DION, TRINA	Teacher	84,401.36	1,856.79
DOLL, DAVID	Vice-Principal	106,865.75	1,862.91
DONALDSON, ALISON J.	Teacher	92,508.70	262.41
DRYDALE, PAMELA	Vice-Principal	100,785.35	2,208.01
DUCHSCHERER, GRANT	Teacher	83,789.56	-
DUCHSCHERER, VALERIE	Teacher	82,077.10	206.61
DUCZEK, PAUL H.	Teacher	81,433.80	58.87
DUPLEY, DEBRA	Teacher	82,078.77	-
DURESKI, LARRY	Teacher	93,015.45	165.94
DYCK, NANCY GAIL	Teacher	90,729.82	22.97
EHMAN, LOIS	Principal	117,428.68	5,757.46
ELLIOT, TARA	Teacher	93,651.48	64.09
ELLIOTT, SARAH J	Teacher	76,763.95	-
ERICHSEN, CARLA	Teacher	89,984.98	-
ESCH, ROXANE	Teacher	83,024.36	-
FAUCHER, SHELLEY	Teacher	84,404.55	-
FAY, BEN	Teacher	78,919.37	127.70
FILUPE, ASHLEY	Teacher	81,632.70	60.00
FILLIS, CATHERINE	Teacher	93,693.65	-
FINCH, SARAH	Teacher	88,634.76	-
FRANKLIN, LEE-ANNE	Teacher	82,079.30	-
FRASER, JANE	Teacher	82,590.94	27.00
FREEMAN, COURTNEY	Teacher	84,305.91	591.36
FULTON, NICOLE	Teacher	82,711.48	-
GALVIN, DOROTHY	Teacher	82,016.73	124.87
GARTSIDE, OREN	Teacher	81,954.12	-
GEDDES, DANA	Teacher	93,188.20	74.91
GERMAINE, KARLA M	Teacher	94,681.14	-
GIBSON, DANIELLE	Teacher	93,051.74	28.86
GLEB, CINDY	Teacher	84,813.30	20.16
GONSALVEZ, LOUISE	Teacher	94,348.16	463.33
GOODWIN, CHRIS	Teacher	91,698.58	-
GRADY, JAN	Teacher	81,954.12	400.72
GRAHAM, ANDREA	Teacher	101,316.42	1,244.97
GRAHAM, LORRAINE	Teacher	91,768.46	-
GRANT, LAURA	Teacher	77,646.22	1,000.00
GRASDAL, COLETTE D.	Teacher	81,322.76	16.82
HAMILTON, DALTON	Teacher	76,553.48	99.40
HAMILTON, MARY PATRICIA	Teacher	76,553.87	-
HAMILTON, RYAN	Teacher	91,470.13	39.20
HAMMOND, STEVEN	Teacher	141,207.32	22.97
HART, CARISSA	Vice-Principal	103,525.15	3,354.09
HAUPTMAN, LYNN K	Superintendent	186,949.66	21,174.18
HAY, ERIN	Vice-Principal	108,846.93	4,484.69
HEAL, RUTH	Teacher	75,025.80	45.16
HENDERSON, KELLY	Teacher	82,078.31	-
HILL, DAVID MICHAEL	Vice-Principal	112,758.75	3,665.67
HILLS, NEIL R.H.	Teacher	91,834.62	39.20
HOGG, KEVIN	Teacher	91,837.85	88.41
HOLT, SCOTT	Principal	122,036.81	1,425.56
HOYT, JODI	Teacher	90,976.65	173.42
IACOBUCCI, MICHELLE	Principal	115,161.88	10,510.41
JACKSON, GILLIAN	Teacher	79,500.50	-
JARRELL, IAN	Teacher	94,779.12	218.00
JOHNS, CAROL	Teacher	79,945.73	-
JOHNSON, CHRISTIE	Teacher	93,026.87	20.82
JOHNSON, VIVEKA	Principal	128,189.48	2,144.30
JOHNSON, WILLIAM	Principal	115,175.25	128.61
JONES, ERIN	Teacher	84,876.38	-
JONES, JAMIE ANNE	Teacher	83,473.12	-
KAUFMANN, BARBARA	Teacher	76,581.87	132.19
KELLY, MICHAEL	Principal	119,880.36	6,344.34
KERKHOVEN, TANYA	Teacher	84,454.04	191.96
KETTENACKER, KAREN	Teacher	92,601.16	2,623.74
KIELPINSKI, CHRISTOPHER	Teacher	101,055.04	45.54
KIRKPATRICK, FRANCES	Teacher	81,954.12	867.50
KNUDSGAARD, ELAINE J.	Teacher	86,682.30	108.00
KUIJT, JANET	Vice-Principal	103,042.78	4,744.51
LARSEN, STEPHEN	Teacher	84,844.99	472.92



LE GRANDEUR, JO-ANNA	Teacher	91,834.64	55.94
LEIMAN, KRISTA	Teacher	92,208.80	206.61
LESAGE, MICHELLE	Teacher	91,374.94	101.91
LINDSAY-TADEY, MAGGIE	Vice-Principal	106,033.00	2,965.22
LLOYD, HARMONY	Teacher	84,437.33	154.19
LOCHRIE, CARLENE	Vice-Principal	104,486.45	2,725.08
LOEWEN, DAN RUSSELL	Teacher	91,838.56	-
LONDON, CARA	Teacher	91,373.68	-
LOWE, PENNY	Teacher	97,120.62	453.32
LUND, JAMES	Teacher	94,352.81	337.16
LUTZ, KIM	Teacher	82,891.20	20.16
LUXTON, TERESA	Teacher	92,458.04	127.61
LYNES, LINDY	Teacher	80,783.36	114.58
MACCORMACK, RENEE	Teacher	93,911.16	191.96
MACDONALD, ADAM	Teacher	94,823.87	108.00
MADELL, ROBERT	Teacher	82,076.05	-
MARTIN, DAVID	Principal	115,561.43	1,089.15
MCANERNEY, BRUCE	Teacher	92,208.93	188.33
MCGOVERN, JENNIFER	Teacher	91,837.85	213.33
MCKEOWN, KIM	Teacher	92,917.03	11,817.62
MERZ, CONSTANCE	Teacher	91,698.58	-
MICHAEL, PATRICIA	Teacher	83,680.46	11,687.16
MILLINOFF, HOLLY	Teacher	91,767.98	-
MINTO, ADELE	Speech Pathologist	95,555.92	5,863.81
MURPHY, RHONDA	Teacher	81,093.87	20.29
MURRAY, PAMELA	Teacher	84,876.16	-
NEUFELD, NICOLE	Principal	117,923.93	5,031.05
NIELSEN, D. KIM	Teacher	82,046.69	-
NOHELS, STACEY	Teacher	84,794.89	1,060.45
NORUM, ROBERT	Secretary-Treasurer	144,084.14	16,577.47
NYQUIST, TIFFANY	Teacher	82,047.82	202.08
OESTREICH, DEVLIN	Teacher	88,052.28	-
O'GRADY, SHEILA	Teacher	89,166.18	727.90
PARKER, JAMIE	Teacher	94,789.27	582.99
PARON, MARK	Teacher	91,768.69	99.42
PASIVIRTA, DAVID	Teacher	81,226.96	1,077.85
PASSEY, SUSY	Speech Pathologist	79,148.72	912.29
PATERSON, MICHELLE	Teacher	93,509.03	-
PAUL, JOHN D.	Accountant	80,957.20	128.59
PENDRY, ANDREA	Teacher	82,016.66	126.50
PEPPER, LORRAINE MARIE	Teacher	91,838.27	184.00
PHILLIPS, LAURA-LEE	Principal	115,255.18	6,272.45
POCHA, FILOMENA	Teacher	81,567.92	18.08
PODRASKY, SHEILA	Teacher	84,843.91	191.96
POLACIK, RUSAN	Teacher	86,583.61	1,946.90
POOLE, JUDI	Principal	114,895.25	4,786.09
POULIN, ANICK	Teacher	81,650.02	-
POWELL, JOHN F	Teacher	96,467.28	20.36
PURDY, KERRIE	Teacher	84,747.16	305.07
RADIES, PATTI	Teacher	82,015.67	0.30
REIMER, BRENT	Director of Instruction/HR	152,823.76	12,598.19
ROBERTS, JENNIFER	District Principal of Tech/Trns Learning	128,403.31	14,820.99
ROBERTS, STEPHANIE	Teacher	80,779.87	-
ROBERTS, TRUDY	Teacher	84,306.13	141.82
ROBERTSON, ROSS	Teacher	91,164.11	-
ROBINSON, JAMES MARTIN	Teacher	91,662.26	-
RUNZER, LESLEY	Speech Pathologist	78,099.32	8,605.38
RUOSS, KATE	Vice-Principal	91,768.43	495.22
RUSSCHEN, JULIE	Teacher	90,730.16	10,374.09
RUSSELL, KATE	Vice-Principal	106,489.50	2,537.21
SAARI, JEFF	Teacher	82,859.20	136.86
SALANSKI, SHELLEY	Teacher	84,747.16	45.16
SARTOREL, MICHELLE	Principal	121,142.23	2,511.16
SAUERBORN, MARDELLE	Teacher	94,309.32	191.96
SINCLAIR, SEAN	Teacher	92,579.03	925.68
SKEAD, TONJA	Teacher	84,747.22	394.82
SKELTON, THOMAS	Vice-Principal	101,385.35	7,196.24
SMALDON, KAYLA	Teacher	81,618.21	-
SMITH, AMY	Teacher	84,811.55	270.00
SMITH, CHRISTINA	Teacher	76,974.71	135.00

SOPER, DARLENE	Accounting Services Manager	91,775.45	4,621.85
SOPKO, FRANK	Principal	106,529.04	321.97
SPARKS, KIM	Teacher	89,267.16	92.91
SPENSLEY, PATRICK D	Teacher	91,803.03	132.25
SPERGEL, LEAH	Teacher	94,564.17	27.00
STANDING, DAVID	Principal	115,175.25	312.83
STASUIK, MEGAN	Teacher	81,108.32	8,348.45
STEWART, ADAM	Teacher	77,458.73	-
STEWART, TREENA	Teacher	79,178.27	124.88
SUTHERLAND, NICOLLE	Teacher	94,973.49	-
TANK, JOSEPH	Manager of Operations	105,109.05	3,095.70
TAYLOR, DARRELL J.	Teacher	92,458.04	227.43
TAYLOR, TRISTAN	Teacher	77,798.73	54.42
TEMIRICK, TAMMY	Teacher	84,201.30	-
THALHEIMER, JOSLIN	Teacher	91,803.36	91.34
THIELEN, DARALYN	Teacher	94,788.45	45.16
THORN, AARON	Principal	115,561.43	2,993.97
TICHAUER, JASON	Director of Instruction Student Learning	147,858.48	11,638.02
TICHAUER, STEPHANIE	Teacher	82,017.07	-
TRAVERSE, ADELAINE	Teacher	84,843.62	74.16
TRAVIERO, DON	Teacher	81,954.12	13.50
TYSON, BRENDA	Principal	118,194.63	2,514.99
VAN DER WALT, DANIEL	Teacher	89,984.98	144.34
VAN HESTEREN, JULIE A.	Teacher	81,198.19	-
VAN LEUSDEN, DEREK	Teacher	79,753.59	101.91
VERBEURGT, DARCY M.	District Principal - Student Services	128,963.06	18,412.64
VORDING, MONICA	Teacher	82,364.16	25.00
WAGNER, TANYA	Teacher	92,203.02	359.84
WALES, SANDRA	Teacher	90,516.43	569.14
WALKER, BILL	Teacher	92,597.70	228.00
WALKLEY, PRISCILLA	Teacher	95,089.99	1,040.91
WALMSLEY, WAYNE	Teacher	81,646.47	-
WASYLOWICH, KALEY	Vice-Principal	112,863.65	958.42
WEATHERALL, JOANNE	Teacher	80,668.92	400.72
WEBER, CARA LEAH	Teacher	89,494.63	306.07
WHALEN, SEAN	Teacher	91,110.75	-
WHITE, CONNIE	Teacher	91,310.87	-
WILKINSON, CHERYL	Teacher	80,792.95	-
WILLS, ADAM	Teacher	89,925.64	125.00
YUILL, SCOTT	Teacher	82,049.30	-
ZIMICH, CAROLYNE	Teacher	91,803.35	-
<b>TOTAL FOR EMPLOYEES WHOSE REMUNERATION EXCEEDS \$75,000.00</b>		<b>21,018,573.66</b>	<b>330,872.86</b>
<b>REMUNERATION TO EMPLOYEES PAID \$75,000.00 OR LESS</b>		<b>24,636,835.14</b>	<b>280,170.09</b>
<b>TOTAL EMPLOYEE REMUNERATION</b>		<b>\$ 45,655,408.80</b>	<b>\$ 611,042.95</b>
<b>REMUNERATION TO ELECTED OFFICIALS</b>		<b>\$ 141,357.84</b>	<b>\$ 38,948.06</b>
<b>EMPLOYER PORTION OF E.I. AND C.P.P.</b>		<b>\$ 2,388,412.92</b>	



**School District**  
**Statement of Financial Information (SOFI)**  
**School District No. 5 (Southeast Kootenay)**  
**Fiscal Year Ended June 30, 2019**

**STATEMENT OF SEVERANCE AGREEMENTS**

There were no severance agreements made between School District No. 5 (Southeast Kootenay) and its non-unionized employees during fiscal year 2019.

Prepared as required by *Financial Information Regulation*, Schedule 1, subsection 6(7)

**SCHOOL DISTRICT NO. 5 (SOUTHEAST KOOTENAY)  
STATEMENT OF FINANCIAL INFORMATION  
YEAR ENDED JUNE 30, 2019**

**Reconciliation of Payments per SOFI to June 30, 2019 Financial Statements**

Remuneration - all Employees per SOFI	45,796,766.64
Employee Expenses	649,991.01
Employer Premium for CPP/EI	2,388,412.92
Payments for Goods & Services	22,021,003.95
	<u>\$ 70,856,174.52</u>

<b>Financial Statement Expenditures</b>	<b>69,523,162.00</b>
Capital Asset Additions	6,334,906.00
Amortization of capital assets	- 3,375,225.00
2019 Prepaid Expenses	665,738.00
2018 Prepaid Expenses expensed in 2019	- 436,549.00
CUPE Union\Teacher\TOC\ wages & Benefits\bus trips etc. recovered	316,065.65
GST Rebates	409,908.32
Net change to EFB Liability Account	- 52,734.99
year end accrual for accounts payable by journal entry	- 43,660.27
WCB recoveries	48,184.98
School Generated Fund Expenses	- 2,491,170.73
Change in accrued vacation	- 23,349.58
CAMS gross up on AFG recorded by journal entry	- 24,430.00
	<u>70,850,845.38</u>

Difference 5,329.14

other expenses recorded by journal entry such as bank charges, other miscellaneous expense recoveries posted by journal entry

LIST OF SUPPLIERS WHERE PAYMENTS EXCEED \$25,000.00	
SUPPLIER NAME	EXPENDITURE
AFFORDABLE FLOORS LTD.	56,171.86
AMAZON	85,871.45
APPLE CANADA INC. C3120	92,983.09
ARI FINANCIAL SERVICES T46163	49,519.16
ASPARDECK CUSTOM COATING SYSTE	33,635.70
BA BLACKTOP - ICL SOUTH	99,757.18
BARAGAR ENTERPRISES LTD	27,090.00
BC HYDRO	589,775.51
BCSTA	38,440.88
BDI PLAY DESIGNS	52,732.06
BLUE IMP RECREATONAL PRODUCTS	63,523.24
BRIDGES CANADA INC.	25,757.59
CALIBER SPORT SYSTEMS INC.	43,521.77
CAMERON ENTERPRISES	137,234.63
CASELINE HOLDINGS LTD.	30,054.59
CASTLE FUELS (2008) INC	269,006.89
CHERNOFF + ARCHITECT INC.	306,800.91
CITY OF CRANBROOK	43,757.10
CITY OF FERNIE	25,345.22
CLARKSON CONTRACTING LTD	40,265.42
COLLEGE OF THE ROCKIES	84,678.48
COLUMBIA BASIN ALLIANCE FOR LI	64,794.00
COOK'S ELECTRICAL SERVICE	87,323.91
CRANBROOK & FERNIE TEACHERS' A	112,500.00
CREATIVE HOME ELEMENTS LTD.	65,584.05
CUMMINS	32,130.35
DATA MAESTRO SOLUTIONS INC.	59,443.32
DENHAM FORD (BC) LTD	90,977.60
DST CONSULTING ENGINEERS INC.	32,515.00
FB HORSMAN & SON	275,298.72
EEOCOL ELECTRIC CORP.	66,197.95
EMPLOYER HEALTH TAX - PROV BC	218,078.04
FALCON ENGINEERING LTD.	74,007.58
FERNIE AUTO PARTS LTD	36,429.29
FERNIE WOMEN'S CENTRE	64,650.00
FORTISBC	269,591.85
FR RENTALS LTD	48,975.40
FREEPORT INDUSTRIES LTD	914,341.84
GRAND & TOY	134,547.84
GREAT WEST LIFE ASSURANCE CO.	50,646.51
GREAT WEST LIFE ASSURANCE COMP	33,815.30
IBM CANADA LTD	97,725.25
INLAND KENWORTH CRANBROOK	37,144.65
INTERIOR HEALTH	38,317.32
IRC BUILDING SCIENCES GROUP BC	35,080.50
JOHNSON'S HEATING (629189 B.C.	48,829.22
KEVGROUP	118,868.96
KEY CITY THEATRE	43,124.50
KONE INC.	28,814.38
KOOTENAY LANDSCAPE	38,200.32
LE BELLE ARTI FURNITURE LTD	58,080.00
LEGACY FORD FERNIE	119,423.73
LOBLAW COMPANIES LIMITED	85,500.00
M & K PLUMBING & HEATING CO. L	242,475.52
MARTECH ELECTRICAL SYSTEMS LTD	106,423.14
MINISTER OF FINANCE - BC MSP Excluded\Teachers	252,750.50
MINISTER OF FINANCE - BC MSP CUPE	161,475.00
MINISTER OF FINANCE - Climate Action Secretariat	63,945.00
MINISTER OF FINANCE - Risk Management Branch	36,202.50
MQN ARCHITECTS	44,637.57
MUNICIPAL PENSION PLAN CUPE	885,668.91
MUNICIPAL PENSION PLAN EXCLUDED	126,932.71
NELSON EDUCATION LTD	27,593.72
NEW DAWN CONSTRUCTION LTD.	817,242.65
NICOLAAS CONSTRUCTION INC.	26,403.09

NORTHERN COMPUTER	26,378.33
PACIFIC BLUE CROSS	1,383,434.25
PAULSON FIRE & FLOOD	339,147.78
PEBT IN TRUST	1,055,207.61
POINTS WEST AUDIO VISUAL LTD	51,000.94
POWERSCHOOL CANADA ULC	163,919.63
PROTECK HAZARDOUS MATERIALS MA	53,692.86
REAL CDN SUPERSTORE	35,766.02
RM OFFICE SOLUTIONS LTD.	91,810.97
ROCKY MOUNTAIN COLLISION	37,708.43
SCHOOLHOUSE PRODUCTS INC.	72,316.95
SHANAHAN'S	40,973.97
SHELL ENERGY NORTH AMERICA (CA	125,493.09
SLOAN CONSULTANTS LTD	58,822.48
SOFTCHOICE LP	799,860.41
SOUTHEAST DISPOSAL LTD.	77,773.65
SPORTFACTOR INC.	27,585.49
STAMBULIC ELECTRIC	68,785.50
STANTEC ARCHITECTURE LTD.	37,632.53
STAPLES STORE #252	28,338.55
STONEWALL FIRE & SAFETY	37,176.08
SUMMIT WORKS	73,910.37
TEACHER PENSION PLAN	3,883,612.84
TELUS	56,885.59
TERRACOM SYSTEMS LTD.	28,597.26
TURNER'S ASPHALT & BOBCAT SERV	42,876.76
VENTURE MECHANICAL SYSTEMS LTD	938,872.81
W. INGRAM BUILDING MATERIALS L	111,734.71
WESCLEAN EQUIPMENT & CLEANING	49,784.68
WESTERN CANADA BUS	169,998.08
WESTERN ROOFING MASTER ROOFERS	256,738.66
WHITE LADDER PAINTING	27,891.34
WOLSELEY MECHANICAL GROUP - AL	79,560.82
WOOD WYANT	141,022.52
WORKSAFE BC ONLINE	297,372.57
WSP CANADA INC.	69,934.55
XEROX CANADA LTD	141,198.78
ZIRK MECHANICAL LTD.	47,524.80
<b>TOTAL FOR SUPPLIERS WHERE PAYMENTS EXCEED \$25,000.00</b>	<b>\$ 19,498,973.08</b>
<b>SUPPLIERS PAID \$25,000.00 OR LESS</b>	<b>2,522,030.87</b>
<b>TOTAL PAYMENTS FOR GOODS &amp; SERVICES</b>	<b>\$ 22,021,003.95</b>