

Amended Annual Budget

## **School District No. 05 (Southeast Kootenay)**

June 30, 2025

# School District No. 05 (Southeast Kootenay)

June 30, 2025

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\*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

## AMENDED ANNUAL BUDGET BYLAW


A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 5 (SOUTHEAST KOOTENAY) (called the "Board") to adopt the amended annual budget of the Board for the fiscal year 2024/2025 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 5 (Southeast Kootenay) Amended Annual Budget Bylaw for fiscal year 2024/2025.
3. The attached "Statement 2" showing the estimated revenues and the estimated expenditures for the 2024/2025 fiscal year and the total budget bylaw amount of \$102,007,139 or the 2024/205 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, Statement 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2024/2025.

READ A FIRST TIME THE 11 DAY OF FEBRUARY, 2025;

READ A SECOND TIME THE 11 DAY OF FEBRUARY, 2025;

READ A THIRD TIME, PASSED AND ADOPTED THE 11 DAY OF FEBRUARY, 2025.

  
Chairperson of the Board

(Corporate Seal)

  
Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 5 (Southeast Kootenay) Amended Annual Budget Bylaw 2024/2025, adopted by the Board the 11 DAY OF FEBRUARY, 2025;

  
Secretary Treasurer

# School District No. 05 (Southeast Kootenay)

Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2025

	2025 Amended Annual Budget	2024 Amended Annual Budget
<b>Ministry Operating Grant Funded FTE's</b>		
School-Age	5,888.560	6,007.063
Adult	1.500	2.125
<b>Total Ministry Operating Grant Funded FTE's</b>	<b>5,890.060</b>	<b>6,009.188</b>
<b>Revenues</b>	\$	\$
Provincial Grants		
Ministry of Education and Child Care	94,573,887	93,191,284
Other	281,238	283,548
Other Revenue	1,422,030	1,442,482
Rentals and Leases	200,000	200,000
Investment Income	125,000	105,000
Amortization of Deferred Capital Revenue	3,554,185	3,299,934
<b>Total Revenue</b>	<b>100,156,340</b>	<b>98,522,248</b>
<b>Expenses</b>		
Instruction	82,433,557	81,161,174
District Administration	3,393,264	3,099,181
Operations and Maintenance	12,821,326	12,220,525
Transportation and Housing	2,421,057	2,518,894
Debt Services	26,000	11,900
<b>Total Expense</b>	<b>101,095,204</b>	<b>99,011,674</b>
<b>Net Revenue (Expense)</b>	<b>(938,864)</b>	<b>(489,426)</b>
<b>Budgeted Allocation (Retirement) of Surplus (Deficit)</b>	<b>1,721,984</b>	<b>980,668</b>
<b>Budgeted Surplus (Deficit), for the year</b>	<b>783,120</b>	<b>491,242</b>
<b>Budgeted Surplus (Deficit), for the year comprised of:</b>		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	783,120	491,242
<b>Budgeted Surplus (Deficit), for the year</b>	<b>783,120</b>	<b>491,242</b>

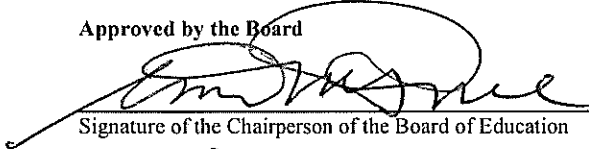
# School District No. 05 (Southeast Kootenay)

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2025

	2025 Amended Annual Budget	2024 Amended Annual Budget
<b>Budget Bylaw Amount</b>		
Operating - Total Expense	82,987,847	81,275,943
Operating - Tangible Capital Assets Purchased	16,859	43,291
Special Purpose Funds - Total Expense	13,921,357	13,641,293
Special Purpose Funds - Tangible Capital Assets Purchased	575,076	442,555
Capital Fund - Total Expense	4,186,000	4,094,438
Capital Fund - Tangible Capital Assets Purchased from Local Capital	320,000	700,000
<b>Total Budget Bylaw Amount</b>	<b>102,007,139</b>	<b>100,197,520</b>

Approved by the Board



Signature of the Chairperson of the Board of Education

2025/02/11

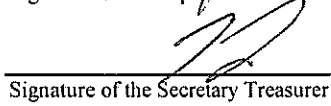
Date Signed



Signature of the Superintendent

2025/02/11

Date Signed



Signature of the Secretary Treasurer

2025/02/11

Date Signed

# School District No. 05 (Southeast Kootenay)

Statement 4

Amended Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2025

	2025 Amended Annual Budget	2024 Amended Annual Budget
	\$	\$
<b>Surplus (Deficit) for the year</b>	<u>(938,864)</u>	<u>(489,426)</u>
<b>Effect of change in Tangible Capital Assets</b>		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(591,935)	(485,846)
From Local Capital	(320,000)	(700,000)
From Deferred Capital Revenue	<u>(8,417,354)</u>	<u>(4,102,468)</u>
<b>Total Acquisition of Tangible Capital Assets</b>	<u>(9,329,289)</u>	<u>(5,288,314)</u>
Amortization of Tangible Capital Assets	<u>4,160,000</u>	<u>4,082,538</u>
<b>Total Effect of change in Tangible Capital Assets</b>	<u>(5,169,289)</u>	<u>(1,205,776)</u>
Use of Prepaid Expenses	(500,000)	(200,000)
Acquisition of Supplies Inventory	<u>300,000</u>	<u>200,000</u>
	<u>(200,000)</u>	<u>-</u>
<b>(Increase) Decrease in Net Financial Assets (Debt)</b>	<u><u>(6,308,153)</u></u>	<u><u>(1,695,202)</u></u>

# School District No. 05 (Southeast Kootenay)

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund  
 Year Ended June 30, 2025

	Operating Fund	Special Purpose Fund	Capital Fund	2025 Amended Annual Budget
	\$	\$	\$	\$
<b>Accumulated Surplus (Deficit), beginning of year</b>	6,115,600		20,499,617	26,615,217
<b>Changes for the year</b>				
Net Revenue (Expense) for the year	(907,125)	575,076	(606,815)	(938,864)
Interfund Transfers				
Tangible Capital Assets Purchased	(16,859)	(575,076)	591,935	-
Local Capital	(650,000)		650,000	-
Other	(148,000)		148,000	-
<b>Net Changes for the year</b>	<u>(1,721,984)</u>	<u>-</u>	<u>783,120</u>	<u>(938,864)</u>
<b>Budgeted Accumulated Surplus (Deficit), end of year</b>	<u><u>4,393,616</u></u>	<u><u>-</u></u>	<u><u>21,282,737</u></u>	<u><u>25,676,353</u></u>

# School District No. 05 (Southeast Kootenay)

Amended Annual Budget - Operating Revenue and Expense  
 Year Ended June 30, 2025

	2025 Amended Annual Budget	2024 Amended Annual Budget
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education and Child Care	80,917,618	79,948,910
Other	171,074	171,074
Other Revenue	712,030	718,482
Rentals and Leases	200,000	200,000
Investment Income	80,000	80,000
<b>Total Revenue</b>	<u>82,080,722</u>	<u>81,118,466</u>
<b>Expenses</b>		
Instruction	68,591,127	67,595,283
District Administration	3,390,264	3,096,181
Operations and Maintenance	8,636,896	8,113,557
Transportation and Housing	2,369,560	2,470,922
<b>Total Expense</b>	<u>82,987,847</u>	<u>81,275,943</u>
<b>Net Revenue (Expense)</b>	<u>(907,125)</u>	<u>(157,477)</u>
<b>Budgeted Prior Year Surplus Appropriation</b>	<u>1,721,984</u>	<u>980,668</u>
<b>Net Transfers (to) from other funds</b>		
Tangible Capital Assets Purchased	(16,859)	(43,291)
Local Capital	(650,000)	(700,000)
Other	(148,000)	(79,900)
<b>Total Net Transfers</b>	<u>(814,859)</u>	<u>(823,191)</u>
<b>Budgeted Surplus (Deficit), for the year</b>	<u>-</u>	<u>-</u>



**School District No. 05 (Southeast Kootenay)**  
 Amended Annual Budget - Schedule of Operating Revenue by Source  
 Year Ended June 30, 2025

	2025 Amended Annual Budget	2024 Amended Annual Budget
	\$	\$
<b>Provincial Grants - Ministry of Education and Child Care</b>		
Operating Grant, Ministry of Education and Child Care	79,585,414	78,033,302
ISC/LEA Recovery	(330,455)	(340,061)
Other Ministry of Education and Child Care Grants		
Pay Equity	457,171	457,171
Funding for Graduated Adults	6,916	6,916
Student Transportation Fund	361,459	361,459
Support Staff Benefits Grant	106,661	106,661
FSA Scorer Grant	8,187	8,187
Labour Settlement Funding	722,265	1,308,275
Equity Scan Grant		7,000
<b>Total Provincial Grants - Ministry of Education and Child Care</b>	<b>80,917,618</b>	<b>79,948,910</b>
<b>Provincial Grants - Other</b>	<b>171,074</b>	<b>171,074</b>
<b>Other Revenues</b>		
Other School District/Education Authorities	344,575	341,421
Funding from First Nations	330,455	340,061
Miscellaneous		
Miscellaneous	10,000	10,000
Health Promoting Schools	27,000	27,000
<b>Total Other Revenue</b>	<b>712,030</b>	<b>718,482</b>
<b>Rentals and Leases</b>	<b>200,000</b>	<b>200,000</b>
<b>Investment Income</b>	<b>80,000</b>	<b>80,000</b>
<b>Total Operating Revenue</b>	<b>82,080,722</b>	<b>81,118,466</b>

**School District No. 05 (Southeast Kootenay)**  
 Amended Annual Budget - Schedule of Operating Expense by Object  
 Year Ended June 30, 2025

	2025 Amended Annual Budget	2024 Amended Annual Budget
	\$	\$
<b>Salaries</b>		
Teachers	32,255,339	32,408,318
Principals and Vice Principals	5,277,101	5,485,978
Educational Assistants	8,083,280	7,556,659
Support Staff	7,121,296	6,939,056
Other Professionals	3,439,625	2,851,328
Substitutes	2,414,541	2,610,534
<b>Total Salaries</b>	<u>58,591,182</u>	<u>57,851,873</u>
<b>Employee Benefits</b>	<u>14,764,378</u>	<u>14,716,403</u>
<b>Total Salaries and Benefits</b>	<u>73,355,560</u>	<u>72,568,276</u>
<b>Services and Supplies</b>		
Services	2,608,763	2,422,127
Student Transportation	151,973	153,424
Professional Development and Travel	1,086,459	1,005,447
Rentals and Leases	148,607	143,660
Dues and Fees	93,609	75,700
Insurance	247,800	208,800
Supplies	4,030,076	3,438,509
Utilities	1,265,000	1,260,000
<b>Total Services and Supplies</b>	<u>9,632,287</u>	<u>8,707,667</u>
<b>Total Operating Expense</b>	<u>82,987,847</u>	<u>81,275,943</u>

**School District No. 05 (Southeast Kootenay)**  
 Amended Annual Budget - Operating Expense by Function, Program and Object  
 Year Ended June 30, 2025

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>							
1.02 Regular Instruction	26,870,490	1,308,908		556,885	273,558	1,418,240	30,428,081
1.03 Career Programs							-
1.07 Library Services	744,483			161,612		36,603	942,698
1.08 Counselling	965,466					27,508	992,974
1.10 Inclusive Education	3,490,139	164,391	7,234,390	22,928	858,948	635,394	12,406,190
1.20 Early Learning and Child Care		32,413					32,413
1.30 English Language Learning	53,378						53,378
1.31 Indigenous Education	131,383	123,498	848,890		149,376		1,253,147
1.41 School Administration		3,486,558		1,155,759		130,922	4,773,239
<b>Total Function 1</b>	<b>32,255,339</b>	<b>5,115,768</b>	<b>8,083,280</b>	<b>1,897,184</b>	<b>1,281,882</b>	<b>2,248,667</b>	<b>50,882,120</b>
<b>4 District Administration</b>							
4.11 Educational Administration		161,333			309,272	40,000	510,605
4.40 School District Governance					146,545		146,545
4.41 Business Administration				172,006	1,262,803	6,107	1,440,916
<b>Total Function 4</b>	<b>-</b>	<b>161,333</b>	<b>-</b>	<b>172,006</b>	<b>1,718,620</b>	<b>46,107</b>	<b>2,098,066</b>
<b>5 Operations and Maintenance</b>							
5.41 Operations and Maintenance Administration				90,057	304,387	990	395,434
5.50 Maintenance Operations				3,619,422		86,977	3,706,399
5.52 Maintenance of Grounds				170,712		1,700	172,412
5.56 Utilities							-
<b>Total Function 5</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,880,191</b>	<b>304,387</b>	<b>89,667</b>	<b>4,274,245</b>
<b>7 Transportation and Housing</b>							
7.41 Transportation and Housing Administration					134,736		134,736
7.70 Student Transportation				1,171,915		30,100	1,202,015
<b>Total Function 7</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,171,915</b>	<b>134,736</b>	<b>30,100</b>	<b>1,336,751</b>
<b>9 Debt Services</b>							
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>32,255,339</b>	<b>5,277,101</b>	<b>8,083,280</b>	<b>7,121,296</b>	<b>3,439,625</b>	<b>2,414,541</b>	<b>58,591,182</b>

**School District No. 05 (Southeast Kootenay)**  
 Amended Annual Budget - Operating Expense by Function, Program and Object  
 Year Ended June 30, 2025

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2025 Amended Annual Budget	2024 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
<b>I Instruction</b>						
1 02 Regular Instruction	30,428,081	7,427,957	37,856,038	3,801,620	41,657,658	41,398,712
1 03 Career Programs	-	-	-	93,070	93,070	88,014
1 07 Library Services	942,698	242,111	1,184,809	141,146	1,325,955	1,181,077
1 08 Counselling	992,974	242,270	1,235,244	3,700	1,238,944	1,127,707
1 10 Inclusive Education	12,406,190	3,189,505	15,595,695	563,648	16,159,343	15,573,546
1 20 Early Learning and Child Care	32,413	8,000	40,413	-	40,413	-
1 30 English Language Learning	53,378	13,344	66,722	7,300	74,022	86,200
1 31 Indigenous Education	1,253,147	352,621	1,605,768	284,991	1,890,759	1,956,517
1 41 School Administration	4,773,239	1,194,397	5,967,636	143,327	6,110,963	6,183,510
<b>Total Function 1</b>	<b>50,882,120</b>	<b>12,670,205</b>	<b>63,552,325</b>	<b>5,038,802</b>	<b>68,591,127</b>	<b>67,595,283</b>
<b>4 District Administration</b>						
4 11 Educational Administration	510,605	93,918	604,523	202,881	807,404	596,058
4 40 School District Governance	146,545	6,474	153,019	122,200	275,219	280,678
4 41 Business Administration	1,440,916	339,377	1,780,293	527,348	2,307,641	2,219,445
<b>Total Function 4</b>	<b>2,098,066</b>	<b>439,769</b>	<b>2,537,835</b>	<b>852,429</b>	<b>3,390,264</b>	<b>3,096,181</b>
<b>5 Operations and Maintenance</b>						
5 41 Operations and Maintenance Administration	395,434	93,626	489,060	214,242	703,302	593,911
5 50 Maintenance Operations	3,706,399	1,081,576	4,787,975	1,381,427	6,169,402	5,837,582
5 52 Maintenance of Grounds	172,412	51,780	224,192	275,000	499,192	422,064
5 56 Utilities	-	-	-	1,265,000	1,265,000	1,260,000
<b>Total Function 5</b>	<b>4,274,245</b>	<b>1,226,982</b>	<b>5,501,227</b>	<b>3,135,669</b>	<b>8,636,896</b>	<b>8,113,557</b>
<b>7 Transportation and Housing</b>						
7 41 Transportation and Housing Administration	134,736	29,050	163,786	9,272	173,058	163,401
7 70 Student Transportation	1,202,015	398,372	1,600,387	596,115	2,196,502	2,307,521
<b>Total Function 7</b>	<b>1,336,751</b>	<b>427,422</b>	<b>1,764,173</b>	<b>605,387</b>	<b>2,369,560</b>	<b>2,470,922</b>
<b>9 Debt Services</b>						
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>58,591,182</b>	<b>14,764,378</b>	<b>73,355,560</b>	<b>9,632,287</b>	<b>82,987,847</b>	<b>81,275,943</b>

# School District No. 05 (Southeast Kootenay)

Amended Annual Budget - Special Purpose Revenue and Expense  
Year Ended June 30, 2025

	<u>2025 Amended Annual Budget</u>	<u>2024 Amended Annual Budget</u>
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education and Child Care	13,656,269	13,242,374
Other	110,164	112,474
Other Revenue	710,000	724,000
Investment Income	20,000	5,000
<b>Total Revenue</b>	<u>14,496,433</u>	<u>14,083,848</u>
<b>Expenses</b>		
Instruction	13,842,430	13,565,891
District Administration	3,000	3,000
Operations and Maintenance	24,430	24,430
Transportation and Housing	51,497	47,972
<b>Total Expense</b>	<u>13,921,357</u>	<u>13,641,293</u>
<b>Net Revenue (Expense)</b>	<u>575,076</u>	<u>442,555</u>
<b>Net Transfers (to) from other funds</b>		
Tangible Capital Assets Purchased	(575,076)	(442,555)
<b>Total Net Transfers</b>	<u>(575,076)</u>	<u>(442,555)</u>
<b>Budgeted Surplus (Deficit), for the year</b>	<u>-</u>	<u>-</u>

**School District No. 05 (Southeast Kootenay)**  
 Amended Annual Budget - Changes in Special Purpose Funds  
 Year Ended June 30, 2025

Schedule 3A

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead
	\$	\$	\$	\$	\$		\$	\$	\$
Deferred Revenue, beginning of year	312,455		821,615	399,510	7,378	19,517	235,730	187	
<b>Add: Restricted Grants</b>									
Provincial Grants - Ministry of Education and Child Care	287,051	279,294			128,000	29,400	224,238	422,724	169,780
Provincial Grants - Other			5,000	650,000					
Other			20,000						
Investment Income									
	287,051	279,294	25,000	650,000	128,000	29,400	224,238	422,724	169,780
<b>Less: Allocated to Revenue</b>	599,506	279,294	25,000	650,000	135,378	48,917	459,968	422,911	169,780
Deferred Revenue, end of year	-	-	821,615	399,510	-	-	-	-	-
<b>Revenues</b>	599,506	279,294	25,000	650,000	135,378	48,917	459,968	422,911	169,780
Provincial Grants - Ministry of Education and Child Care	599,506	279,294			135,378	48,917	459,968	422,911	169,780
Provincial Grants - Other			5,000	650,000					
Other Revenue			20,000						
Investment Income									
	599,506	279,294	25,000	650,000	135,378	48,917	459,968	422,911	169,780
<b>Expenses</b>									
Salaries									
Teachers									1,500
Principals and Vice Principals									
Educational Assistants		223,436					78,058	271,000	43,597
Support Staff									
Other Professionals									
Substitutes									1,500
	-	223,436	-	-	-	-	78,058	271,000	45,097
Employee Benefits		55,858					12,942	84,000	12,720
Services and Supplies	24,430		25,000	650,000	135,378	48,917	368,968	67,911	111,963
	24,430	279,294	25,000	650,000	135,378	48,917	459,968	422,911	169,780
<b>Net Revenue (Expense) before Interfund Transfers</b>	575,076	-	-	-	-	-	-	-	-
<b>Interfund Transfers</b>									
Tangible Capital Assets Purchased	(575,076)								
	(575,076)								
<b>Net Revenue (Expense)</b>	-	-	-	-	-	-	-	-	-

**School District No. 05 (Southeast Kootenay)**

Amended Annual Budget - Changes in Special Purpose Funds  
Year Ended June 30, 2025

Schedule 3A

	Classroom Enhancement Fund - Staffing	Classroom Enhancement Fund - Remedies	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children	Student & Family Affordability	SEY2KT (Early Years to Kindergarten)	ECL Early Care & Learning	Feeling Futures Fund
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year			47,972	26,066		155,993	16,002	20,321	119,966
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	9,975,101	146,940	3,525	52,000	11,250		19,000	175,000	771,379
Provincial Grants - Other									
Other									
Investment Income									
	9,975,101	146,940	3,525	52,000	11,250	-	19,000	175,000	771,379
Less: Allocated to Revenue	9,975,101	146,940	51,497	78,066	11,250	155,993	35,002	195,321	891,345
Deferred Revenue, end of year	-	-	-	-	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	9,975,101	146,940	51,497	78,066	11,250	155,993	35,002	195,321	891,345
Provincial Grants - Other									
Other Revenue									
Investment Income									
	9,975,101	146,940	51,497	78,066	11,250	155,993	35,002	195,321	891,345
Expenses									
Salaries									
Teachers	7,880,841								
Principals and Vice Principals								143,904	
Educational Assistants									91,084
Support Staff									77,534
Other Professionals									
Substitutes		117,552		32,000	6,660		22,400		
	7,880,841	117,552	-	32,000	6,660	-	22,400	143,904	168,618
Employee Benefits	2,094,260	29,388		8,000	1,665		5,600	28,417	42,155
Services and Supplies			51,497	38,066	2,925	155,993	7,002	23,000	680,572
	9,975,101	146,940	51,497	78,066	11,250	155,993	35,002	195,321	891,345
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	-	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

**School District No. 05 (Southeast Kootenay)**  
 Amended Annual Budget - Changes in Special Purpose Funds  
 Year Ended June 30, 2025

Schedule 3A

	MCF Funding	Estate of Clarence SES	TOTAL
	\$	\$	\$
Deferred Revenue, beginning of year		55,000	2,237,712
<b>Add: Restricted Grants</b>			
Provincial Grants - Ministry of Education and Child Care			12,694,682
Provincial Grants - Other	110,164		110,164
Other			655,000
Investment Income			20,000
	110,164	-	13,479,846
<b>Less: Allocated to Revenue</b>			
Deferred Revenue, end of year	110,164	55,000	14,496,433
	-	-	1,221,125
<b>Revenues</b>			
Provincial Grants - Ministry of Education and Child Care			13,656,269
Provincial Grants - Other	110,164		110,164
Other Revenue		55,000	710,000
Investment Income			20,000
	110,164	55,000	14,496,433
<b>Expenses</b>			
<b>Salaries</b>			
Teachers			7,880,841
Principals and Vice Principals			143,904
Educational Assistants			301,494
Support Staff			405,681
Other Professionals	84,000		161,534
Substitutes			180,112
	84,000	-	9,073,566
Employee Benefits	20,000		2,395,005
Services and Supplies	6,164	55,000	2,452,786
	110,164	55,000	13,921,357
<b>Net Revenue (Expense) before Interfund Transfers</b>			575,076
<b>Interfund Transfers</b>			
Tangible Capital Assets Purchased			(575,076)
			(575,076)
<b>Net Revenue (Expense)</b>			-



# School District No. 05 (Southeast Kootenay)

Amended Annual Budget - Capital Revenue and Expense  
 Year Ended June 30, 2025

	2025 Amended Annual Budget			2024 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
<b>Revenues</b>				
Investment Income		25,000	25,000	20,000
Amortization of Deferred Capital Revenue	3,554,185		3,554,185	3,299,934
<b>Total Revenue</b>	<b>3,554,185</b>	<b>25,000</b>	<b>3,579,185</b>	<b>3,319,934</b>
<b>Expenses</b>				
Amortization of Tangible Capital Assets				
Operations and Maintenance	4,160,000		4,160,000	4,082,538
Debt Services				
Capital Lease Interest		26,000	26,000	11,900
<b>Total Expense</b>	<b>4,160,000</b>	<b>26,000</b>	<b>4,186,000</b>	<b>4,094,438</b>
<b>Net Revenue (Expense)</b>	<b>(605,815)</b>	<b>(1,000)</b>	<b>(606,815)</b>	<b>(774,504)</b>
<b>Net Transfers (to) from other funds</b>				
Tangible Capital Assets Purchased	591,935		591,935	485,846
Local Capital		650,000	650,000	700,000
Capital Lease Payment		148,000	148,000	79,900
<b>Total Net Transfers</b>	<b>591,935</b>	<b>798,000</b>	<b>1,389,935</b>	<b>1,265,746</b>
<b>Other Adjustments to Fund Balances</b>				
Tangible Capital Assets Purchased from Local Capital	320,000	(320,000)	-	
Principal Payment				
Capital Lease	122,000	(122,000)	-	
<b>Total Other Adjustments to Fund Balances</b>	<b>442,000</b>	<b>(442,000)</b>	<b>-</b>	
<b>Budgeted Surplus (Deficit), for the year</b>	<b>428,120</b>	<b>355,000</b>	<b>783,120</b>	<b>491,242</b>