

Annual Budget

School District No. 05 (Southeast Kootenay)

June 30, 2026

School District No. 05 (Southeast Kootenay)

June 30, 2026

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 5 (Southeast Kootenay) (called the "Board") to adopt the annual budget of the Board for the fiscal year 2025/26 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

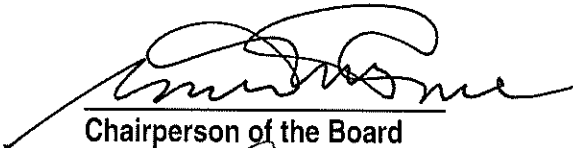
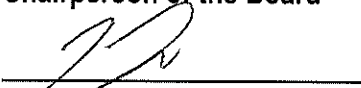
1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the annual budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 5 (Southeast Kootenay) Annual Budget Bylaw for fiscal year 2025/26.
3. The attached "Statement 2" showing the estimated revenue and expense for the 2025/26 fiscal year and the total budget bylaw amount of \$ \$97,585,516 for the 2025/26 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, Statement 4 and Schedules 2 to 4 are adopted as the annual budget of the Board for the fiscal year 2025/26.

READ A FIRST TIME THE 13 DAY OF MAY, 2025

READ A SECOND TIME THE 10 DAY OF JUNE, 2025

READ A THIRD TIME, PASSED AND ADOPTED THE 10 DAY OF JUNE, 2025.

(Corporate Seal)


Chairperson of the Board
Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 5 (Southeast Kootenay) Annual Budget Bylaw 2025/26, adopted by
the Board the 10 DAY OF JUNE, 2025


Secretary Treasurer

School District No. 05 (Southeast Kootenay)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2026

	2026 Annual Budget	2025 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	5,873.000	5,967.000
Adult	1.500	2.625
Total Ministry Operating Grant Funded FTE's	5,874.500	5,969.625
Revenues	\$	\$
Provincial Grants		
Ministry of Education and Child Care	92,044,397	92,582,394
Other	68,000	68,000
Federal Grants	103,074	103,074
Other Revenue	1,386,886	1,377,424
Rentals and Leases	100,000	200,000
Investment Income	125,000	125,000
Amortization of Deferred Capital Revenue	3,789,789	3,440,477
Total Revenue	97,617,146	97,896,369
Expenses		
Instruction	77,959,057	79,401,558
District Administration	3,177,356	3,056,835
Operations and Maintenance	13,294,942	12,845,008
Transportation and Housing	2,344,519	2,396,289
Debt Services	75,000	26,000
Total Expense	96,850,874	97,725,690
Budgeted Surplus (Deficit), for the year	766,272	170,679
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	766,272	170,679
Budgeted Surplus (Deficit), for the year	766,272	170,679

School District No. 05 (Southeast Kootenay)

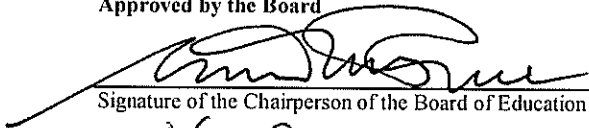
Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2026

	2026 Annual Budget	2025 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	79,535,484	80,955,416
Operating - Tangible Capital Assets Purchased	152,021	92,952
Special Purpose Funds - Total Expense	12,802,231	12,619,903
Special Purpose Funds - Tangible Capital Assets Purchased	262,621	262,621
Capital Fund - Total Expense	4,513,159	4,150,371
Capital Fund - Tangible Capital Assets Purchased from Local Capital	320,000	320,000
Total Budget Bylaw Amount	97,585,516	98,401,263

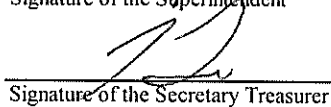
Approved by the Board


Signature of the Chairperson of the Board of Education

2025-06-10
Date Signed


Signature of the Superintendent

June 10/25
Date Signed


Signature of the Secretary Treasurer

June 10, 2025
Date Signed

School District No. 05 (Southeast Kootenay)

Statement 4

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2026

	2026 Annual Budget	2025 Annual Budget
	\$	\$
Surplus (Deficit) for the year	766,272	170,679
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(414,642)	(355,573)
From Local Capital	(320,000)	(320,000)
From Deferred Capital Revenue	(23,929,693)	(6,234,982)
Total Acquisition of Tangible Capital Assets	(24,664,335)	(6,910,555)
Amortization of Tangible Capital Assets	4,438,159	4,124,371
Total Effect of change in Tangible Capital Assets	(20,226,176)	(2,786,184)
Acquisitions of Prepaid Expenses	(200,000)	(200,000)
Use of Prepaid Expenses	200,000	200,000
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	(19,459,904)	(2,615,505)

School District No. 05 (Southeast Kootenay)

Schedule 2

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2026

	2026 Annual Budget	2025 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	79,654,545	80,374,870
Other	68,000	68,000
Federal Grants	103,074	103,074
Other Revenue	731,886	722,424
Rentals and Leases	100,000	200,000
Investment Income	80,000	80,000
Total Revenue	80,737,505	81,548,368
Expenses		
Instruction	65,184,256	66,809,085
District Administration	3,174,356	3,053,835
Operations and Maintenance	8,832,353	8,696,207
Transportation and Housing	2,344,519	2,396,289
Total Expense	79,535,484	80,955,416
Net Revenue (Expense)	1,202,021	592,952
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(152,021)	(92,952)
Local Capital	(1,050,000)	(500,000)
Total Net Transfers	(1,202,021)	(592,952)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 05 (Southeast Kootenay)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source

Year Ended June 30, 2026

	2026 Annual Budget	2025 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education and Child Care		
Operating Grant, Ministry of Education and Child Care	79,064,515	78,879,535
ISC/LEA Recovery	(340,061)	(340,061)
Other Ministry of Education and Child Care Grants		
Pay Equity	457,171	457,171
Student Transportation Fund	361,459	361,459
Support Staff Benefits Grant	103,274	106,661
FSA Scorer Grant	8,187	8,187
Enrollment and Other Adjustments		901,918
Total Provincial Grants - Ministry of Education and Child Care	79,654,545	80,374,870
Provincial Grants - Other	68,000	68,000
Federal Grants	103,074	103,074
Other Revenues		
Other School District/Education Authorities	354,825	345,363
Funding from First Nations	340,061	340,061
Miscellaneous		
Miscellaneous	10,000	10,000
Health Promoting Schools	27,000	27,000
Total Other Revenue	731,886	722,424
Rentals and Leases	100,000	200,000
Investment Income	80,000	80,000
Total Operating Revenue	80,737,505	81,548,368

School District No. 05 (Southeast Kootenay)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Object

Year Ended June 30, 2026

	2026 Annual Budget	2025 Annual Budget
	\$	\$
Salaries		
Teachers	31,607,498	32,353,270
Principals and Vice Principals	5,254,720	5,634,904
Educational Assistants	7,131,913	7,411,954
Support Staff	7,041,224	7,428,302
Other Professionals	3,381,279	2,844,719
Substitutes	2,335,353	2,500,021
Total Salaries	56,751,987	58,173,170
Employee Benefits	14,220,162	14,616,145
Total Salaries and Benefits	70,972,149	72,789,315
Services and Supplies		
Services	2,323,027	2,217,276
Student Transportation	141,176	142,556
Professional Development and Travel	978,169	923,023
Rentals and Leases	122,327	148,607
Dues and Fees	94,300	75,450
Insurance	247,800	208,800
Supplies	3,391,536	3,185,389
Utilities	1,265,000	1,265,000
Total Services and Supplies	8,563,335	8,166,101
Total Operating Expense	79,535,484	80,955,416

School District No. 05 (Southeast Kootenay)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2026

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	26,375,110	1,286,527		516,906	273,558	1,382,442	29,834,543
1.03 Career Programs							-
1.07 Library Services	682,418			157,758		33,689	873,865
1.08 Counselling	954,417					27,020	981,437
1.10 Inclusive Education	3,409,180	164,391	6,254,981	24,408	800,602	596,460	11,250,022
1.20 Early Learning and Child Care		32,413					32,413
1.30 English Language Learning	53,857						53,857
1.31 Indigenous Education	132,516	123,498	876,932		149,376		1,282,322
1.41 School Administration		3,486,558		1,161,875		131,477	4,779,910
Total Function 1	31,607,498	5,093,387	7,131,913	1,860,947	1,223,536	2,171,088	49,088,369
4 District Administration							
4.11 Educational Administration		161,333			229,008	40,000	430,341
4.40 School District Governance					146,545		146,545
4.41 Business Administration				126,150	1,343,067	5,500	1,474,717
Total Function 4	-	161,333	-	126,150	1,718,620	45,500	2,051,603
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				90,057	304,387	990	395,434
5.50 Maintenance Operations				3,619,421		86,977	3,706,398
5.52 Maintenance of Grounds				170,712		1,700	172,412
5.56 Utilities							-
Total Function 5	-	-	-	3,880,190	304,387	89,667	4,274,244
7 Transportation and Housing							
7.41 Transportation and Housing Administration					134,736		134,736
7.70 Student Transportation				1,173,937		29,098	1,203,035
Total Function 7	-	-	-	1,173,937	134,736	29,098	1,337,771
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	31,607,498	5,254,720	7,131,913	7,041,224	3,381,279	2,335,353	56,751,987

School District No. 05 (Southeast Kootenay)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2026

	Total Salaries \$	Employee Benefits \$	Total Salaries and Benefits \$	Services and Supplies \$	2026 Annual Budget \$	2025 Annual Budget \$
1 Instruction						
1.02 Regular Instruction	29,834,543	7,198,648	37,033,191	2,856,499	39,889,690	40,212,369
1.03 Career Programs	-		-	101,882	101,882	100,750
1.07 Library Services	873,865	224,818	1,098,683	126,985	1,225,668	1,260,497
1.08 Counselling	981,437	239,153	1,220,590	3,000	1,223,590	1,300,284
1.10 Inclusive Education	11,250,022	2,893,119	14,143,141	394,350	14,537,491	15,516,863
1.20 Early Learning and Child Care	32,413	8,000	40,413		40,413	
1.30 English Language Learning	53,857	13,464	67,321	7,300	74,621	87,700
1.31 Indigenous Education	1,282,322	368,368	1,650,690	342,522	1,993,212	2,021,589
1.41 School Administration	4,779,910	1,196,288	5,976,198	121,491	6,097,689	6,309,033
Total Function 1	49,088,369	12,141,858	61,230,227	3,954,029	65,184,256	66,809,085
4 District Administration						
4.11 Educational Administration	430,341	72,514	502,855	135,500	638,355	714,090
4.40 School District Governance	146,545	6,474	153,019	122,200	275,219	630,831
4.41 Business Administration	1,474,717	345,565	1,820,282	440,500	2,260,782	1,708,914
Total Function 4	2,051,603	424,553	2,476,156	698,200	3,174,356	3,053,835
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	395,434	93,626	489,060	212,700	701,760	642,912
5.50 Maintenance Operations	3,706,398	1,081,576	4,787,974	1,578,427	6,366,401	6,363,167
5.52 Maintenance of Grounds	172,412	51,780	224,192	275,000	499,192	425,128
5.56 Utilities	-		-	1,265,000	1,265,000	1,265,000
Total Function 5	4,274,244	1,226,982	5,501,226	3,331,127	8,832,353	8,696,207
7 Transportation and Housing						
7.41 Transportation and Housing Administration	134,736	29,050	163,786	10,144	173,930	168,071
7.70 Student Transportation	1,203,035	397,719	1,600,754	569,835	2,170,589	2,228,218
Total Function 7	1,337,771	426,769	1,764,540	579,979	2,344,519	2,396,289
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	56,751,987	14,220,162	70,972,149	8,563,335	79,535,484	80,955,416

School District No. 05 (Southeast Kootenay)

Schedule 3

Annual Budget - Special Purpose Revenue and Expense

Year Ended June 30, 2026

	2026 Annual Budget	2025 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	12,389,852	12,207,524
Other Revenue	655,000	655,000
Investment Income	20,000	20,000
Total Revenue	13,064,852	12,882,524
Expenses		
Instruction	12,774,801	12,592,473
District Administration	3,000	3,000
Operations and Maintenance	24,430	24,430
Total Expense	12,802,231	12,619,903
Net Revenue (Expense)	262,621	262,621
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(262,621)	(262,621)
Total Net Transfers	(262,621)	(262,621)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 05 (Southeast Kootenay)

Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2026

Deferred Revenue, beginning of year

Add: Restricted Grants
Provincial Grants - Ministry of Education and Child Care
Other
Investment Income

**Less: Allocated to Revenue
Deferred Revenue, end of year**

Revenues

Provincial Grants - Ministry of Education and Child Care
Other Revenue
Investment Income

Expenses

Salaries
Teachers
Educational Assistants
Support Staff
Other Professionals
Substitutes

Employee Benefits
Services and Supplies

Net Revenue (Expense) before Interfund Transfers

Interfund Transfers

Tangible Capital Assets Purchased

Net Revenue (Expense)

Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead
\$	\$	\$	\$	\$	\$	\$	\$	\$
287,051	279,711	841,000	399,510	128,000	26,950	155,187	422,724	169,780
287,051	279,711	5,000 20,000	650,000	128,000	26,950	155,187	422,724	169,780
287,051	279,711	25,000	650,000	128,000	26,950	155,187	422,724	169,780
-	-	841,000	399,510	-	-	-	-	-
287,051	279,711	5,000 20,000	650,000	128,000	26,950	155,187	422,724	169,780
287,051	279,711	25,000	650,000	128,000	26,950	155,187	422,724	169,780
-	218,266	-	-	-	-	1,900 78,900	11,930 307,055	1,500 42,200
24,430	61,445	25,000	650,000	128,000	26,950	27,500 48,787	84,500 31,169	12,000 115,580
24,430	279,711	25,000	650,000	128,000	26,950	155,187	422,724	169,780
262,621	-	-	-	-	-	-	-	-
(262,621)	-	-	-	-	-	-	-	-
(262,621)	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-

School District No. 05 (Southeast Kootenay)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2026

	Classroom Enhancement Fund - Staffing	ECL Early Care & Learning	Feeding Futures Fund	TOTAL
	\$	\$	\$	\$
Deferred Revenue, beginning of year				1,240,510
Add:				
Restricted Grants				
Provincial Grants - Ministry of Education and Child Care	9,975,101	175,000	770,348	12,389,852
Other				655,000
Investment Income	9,975,101	175,000	770,348	20,000
				13,064,852
Less: Allocated to Revenue	9,975,101	175,000	770,348	13,064,852
Deferred Revenue, end of year	-	-	-	1,240,510
Revenues				
Provincial Grants - Ministry of Education and Child Care	9,975,101	175,000	770,348	12,389,852
Other Revenue				655,000
Investment Income	9,975,101	175,000	770,348	20,000
				13,064,852
Expenses				
Salaries				
Teachers	7,680,828			7,834,353
Educational Assistants				436,866
Support Staff			219,816	260,516
Other Professionals		121,600	77,920	199,520
Substitutes				15,330
	7,680,828	121,600	297,736	8,746,585
Employee Benefits				
Services and Supplies	2,294,273	30,400	73,950	2,584,068
		23,000	398,662	1,471,578
	9,975,101	175,000	770,348	12,802,231
Net Revenue (Expense) before Interfund Transfers	-	-	-	262,621
Interfund Transfers				
Tangible Capital Assets Purchased				(262,621)
	-	-	-	(262,621)
Net Revenue (Expense)	-	-	-	-

School District No. 05 (Southeast Kootenay)

Schedule 4

Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2026

	2026 Annual Budget			2025 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Investment Income		25,000	25,000	25,000
Amortization of Deferred Capital Revenue	3,789,789		3,789,789	3,440,477
Total Revenue	3,789,789	25,000	3,814,789	3,465,477
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	4,438,159		4,438,159	4,124,371
Debt Services				
Capital Lease Interest		75,000	75,000	26,000
Total Expense	4,438,159	75,000	4,513,159	4,150,371
Net Revenue (Expense)	(648,370)	(50,000)	(698,370)	(684,894)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	414,642		414,642	355,573
Local Capital		1,050,000	1,050,000	500,000
Total Net Transfers	414,642	1,050,000	1,464,642	855,573
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	320,000	(320,000)	-	
Principal Payment				
Capital Lease	241,000	(241,000)	-	
Total Other Adjustments to Fund Balances	561,000	(561,000)	-	
Budgeted Surplus (Deficit), for the year	327,272	439,000	766,272	170,679