

Annual Budget

School District No. 05 (Southeast Kootenay)

June 30, 2027

School District No. 05 (Southeast Kootenay)

June 30, 2027

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A BYLAW OF THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 5 (SOUTHEAST KOOTENAY) (called the "Board") to adopt the annual budget of the Board for the fiscal year 2026/27 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

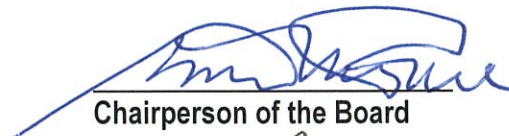
1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the annual budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 5 (Southeast Kootenay) Annual Budget Bylaw for fiscal year 2026/27.
3. The attached "Statement 2" showing the estimated revenue and expense for the 2026/27 fiscal year and the total budget bylaw amount of \$ 99,739,590 for the 2026/27 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, Statement 4 and Schedules 2 to 4 are adopted as the annual budget of the Board for the fiscal year 2026/27.

READ A FIRST TIME THE 12 DAY OF MAY, 2026;

READ A SECOND TIME THE 12 DAY OF MAY, 2026;

READ A THIRD TIME, PASSED AND ADOPTED THE 9 DAY OF JUNE, 2026.

(Corporate Seal)



Chairperson of the Board



Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 5 (Southeast Kootenay) Annual Budget Bylaw 2026/27, adopted by the Board the 9 day of June, 2026.



Secretary Treasurer

School District No. 05 (Southeast Kootenay)

Annual Budget - Revenue and Expense

Year Ended June 30, 2027

	2027 Annual Budget	2026 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	5,681.130	5,873.000
Adult	0.875	1.500
Total Ministry Operating Grant Funded FTE's	5,682.005	5,874.500
Revenues	\$	\$
Provincial Grants		
Ministry of Education and Child Care	93,859,559	92,044,397
Other	68,000	68,000
Federal Grants		103,074
Other Revenue	1,363,231	1,386,886
Rentals and Leases	100,000	100,000
Investment Income	400,000	125,000
Amortization of Deferred Capital Revenue	4,001,491	3,789,789
Total Revenue	99,792,281	97,617,146
Expenses		
Instruction	80,045,181	77,959,057
District Administration	3,454,942	3,177,356
Operations and Maintenance	13,343,126	13,294,942
Transportation and Housing	2,538,413	2,344,519
Debt Services	100,000	75,000
Total Expense	99,481,662	96,850,874
Budgeted Surplus (Deficit), for the year	310,619	766,272
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	310,619	766,272
Budgeted Surplus (Deficit), for the year	310,619	766,272

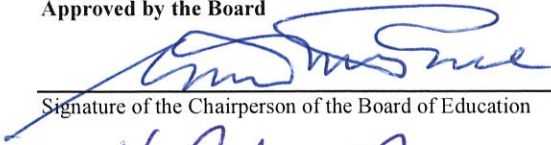
School District No. 05 (Southeast Kootenay)

Annual Budget - Revenue and Expense

Year Ended June 30, 2027

	2027 Annual Budget	2026 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	82,034,659	79,535,484
Operating - Tangible Capital Assets Purchased		152,021
Special Purpose Funds - Total Expense	12,972,028	12,802,231
Special Purpose Funds - Tangible Capital Assets Purchased	257,928	262,621
Capital Fund - Total Expense	4,474,975	4,513,159
Capital Fund - Tangible Capital Assets Purchased from Local Capital		320,000
Total Budget Bylaw Amount	99,739,590	97,585,516

Approved by the Board



Signature of the Chairperson of the Board of Education

2026/06/09.

Date Signed



Signature of the Superintendent

June 11/2026

Date Signed



Signature of the Secretary Treasurer

June 9, 2026

Date Signed

School District No. 05 (Southeast Kootenay)

Statement 4

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2027

	2027 Annual Budget \$	2026 Annual Budget \$
Surplus (Deficit) for the year	<u>310,619</u>	<u>766,272</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(257,928)	(414,642)
From Local Capital		(320,000)
From Deferred Capital Revenue	(27,538,844)	(23,929,693)
Total Acquisition of Tangible Capital Assets	<u>(27,796,772)</u>	<u>(24,664,335)</u>
Amortization of Tangible Capital Assets	<u>4,374,975</u>	<u>4,438,159</u>
Total Effect of change in Tangible Capital Assets	<u>(23,421,797)</u>	<u>(20,226,176)</u>
Acquisitions of Prepaid Expenses	(200,000)	(200,000)
Use of Prepaid Expenses	<u>200,000</u>	<u>200,000</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u>(23,111,178)</u>	<u>(19,459,904)</u>

School District No. 05 (Southeast Kootenay)

Schedule 2

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2027

	2027 Annual Budget \$	2026 Annual Budget \$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	81,299,603	79,654,545
Other	68,000	68,000
Federal Grants		103,074
Other Revenue	708,231	731,886
Rentals and Leases	100,000	100,000
Investment Income	350,000	80,000
Total Revenue	82,525,834	80,737,505
Expenses		
Instruction	67,097,583	65,184,256
District Administration	3,454,942	3,174,356
Operations and Maintenance	8,943,721	8,832,353
Transportation and Housing	2,538,413	2,344,519
Total Expense	82,034,659	79,535,484
Net Revenue (Expense)	491,175	1,202,021
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	-	(152,021)
Local Capital	(491,175)	(1,050,000)
Total Net Transfers	(491,175)	(1,202,021)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 05 (Southeast Kootenay)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2027

	2027 Annual Budget	2026 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education and Child Care		
Operating Grant, Ministry of Education and Child Care	77,609,573	79,064,515
ISC/LEA Recovery	(340,061)	(340,061)
Other Ministry of Education and Child Care Grants		
Pay Equity	457,171	457,171
Student Transportation Fund	361,459	361,459
Foundation Skills Assessment (FSA) Scorer Grant	8,187	8,187
Labour Settlement Funding	2,400,000	
Support Staff Benefits Grant	103,274	103,274
Suppliment for Enrolment Decline	700,000	
Total Provincial Grants - Ministry of Education and Child Care	81,299,603	79,654,545
Provincial Grants - Other	68,000	68,000
Federal Grants	-	103,074
Other Revenues		
Other School District/Education Authorities	331,170	354,825
Funding from First Nations	340,061	340,061
Miscellaneous		
Miscellaneous	10,000	10,000
Health Promoting Schools	27,000	27,000
Total Other Revenue	708,231	731,886
Rentals and Leases	100,000	100,000
Investment Income	350,000	80,000
Total Operating Revenue	82,525,834	80,737,505

School District No. 05 (Southeast Kootenay)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2027

	2027	2026
	Annual Budget	Annual Budget
	\$	\$
Salaries		
Teachers	32,693,100	31,607,498
Principals and Vice Principals	5,393,987	5,254,720
Educational Assistants	7,924,323	7,131,913
Support Staff	6,843,642	7,041,224
Other Professionals	3,384,449	3,381,279
Substitutes	2,371,190	2,335,353
Total Salaries	58,610,691	56,751,987
Employee Benefits	14,642,884	14,220,162
Total Salaries and Benefits	73,253,575	70,972,149
Services and Supplies		
Services	2,425,398	2,323,027
Student Transportation	133,212	141,176
Professional Development and Travel	1,001,734	978,169
Rentals and Leases	272,327	122,327
Dues and Fees	93,300	94,300
Insurance	247,800	247,800
Supplies	3,342,313	3,391,536
Utilities	1,265,000	1,265,000
Total Services and Supplies	8,781,084	8,563,335
Total Operating Expense	82,034,659	79,535,484

School District No. 05 (Southeast Kootenay)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2027

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
I Instruction							
1.02 Regular Instruction	27,285,875	1,168,511		63,110	253,661	1,416,706	30,187,863
1.03 Career Programs							-
1.07 Library Services	743,345			143,388		36,339	923,072
1.08 Counselling	974,099			25,140		28,122	1,027,361
1.10 Inclusive Education	3,484,688	168,501	7,085,819		780,408	569,107	12,088,523
1.20 Early Learning and Child Care		35,931					35,931
1.30 English Language Learning	66,910						66,910
1.31 Indigenous Education	138,183	197,454	838,504		139,067		1,313,208
1.41 School Administration		3,532,256		1,200,916		153,368	4,886,540
Total Function 1	32,693,100	5,102,653	7,924,323	1,432,554	1,173,136	2,203,642	50,529,408
4 District Administration							
4.11 Educational Administration		291,334			233,420	40,000	564,754
4.40 School District Governance					146,545		146,545
4.41 Business Administration				138,592	1,381,618	5,500	1,525,710
Total Function 4	-	291,334	-	138,592	1,761,583	45,500	2,237,009
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				92,738	311,747	1,018	405,503
5.50 Maintenance Operations				3,734,302		89,262	3,823,564
5.52 Maintenance of Grounds				234,432		1,700	236,132
5.56 Utilities							-
Total Function 5	-	-	-	4,061,472	311,747	91,980	4,465,199
7 Transportation and Housing							
7.41 Transportation and Housing Administration					137,983		137,983
7.70 Student Transportation				1,211,024		30,068	1,241,092
Total Function 7	-	-	-	1,211,024	137,983	30,068	1,379,075
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	32,693,100	5,393,987	7,924,323	6,843,642	3,384,449	2,371,190	58,610,691

School District No. 05 (Southeast Kootenay)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2027

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2027 Annual Budget	2026 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	30,187,863	7,303,664	37,491,527	2,947,176	40,438,703	39,889,690
1.03 Career Programs	-	-	-	102,680	102,680	101,882
1.07 Library Services	923,072	234,805	1,157,877	125,819	1,283,696	1,225,668
1.08 Counselling	1,027,361	242,802	1,270,163	3,000	1,273,163	1,223,590
1.10 Inclusive Education	12,088,523	3,094,733	15,183,256	463,810	15,647,066	14,537,491
1.20 Early Learning and Child Care	35,931	8,983	44,914	-	44,914	40,413
1.30 English Language Learning	66,910	16,727	83,637	7,300	90,937	74,621
1.31 Indigenous Education	1,313,208	359,746	1,672,954	316,800	1,989,754	1,993,212
1.41 School Administration	4,886,540	1,219,339	6,105,879	120,791	6,226,670	6,097,689
Total Function 1	50,529,408	12,480,799	63,010,207	4,087,376	67,097,583	65,184,256
4 District Administration						
4.11 Educational Administration	564,754	97,705	662,459	133,500	795,959	638,355
4.40 School District Governance	146,545	6,474	153,019	152,200	305,219	275,219
4.41 Business Administration	1,525,710	352,804	1,878,514	475,250	2,353,764	2,260,782
Total Function 4	2,237,009	456,983	2,693,992	760,950	3,454,942	3,174,356
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	405,503	95,140	500,643	217,700	718,343	701,760
5.50 Maintenance Operations	3,823,564	1,104,247	4,927,811	1,450,927	6,378,738	6,366,401
5.52 Maintenance of Grounds	236,132	70,508	306,640	275,000	581,640	499,192
5.56 Utilities	-	-	-	1,265,000	1,265,000	1,265,000
Total Function 5	4,465,199	1,269,895	5,735,094	3,208,627	8,943,721	8,832,353
7 Transportation and Housing						
7.41 Transportation and Housing Administration	137,983	29,438	167,421	10,144	177,565	173,930
7.70 Student Transportation	1,241,092	405,769	1,646,861	713,987	2,360,848	2,170,589
Total Function 7	1,379,075	435,207	1,814,282	724,131	2,538,413	2,344,519
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	58,610,691	14,642,884	73,253,575	8,781,084	82,034,659	79,535,484

School District No. 05 (Southeast Kootenay)

Annual Budget - Special Purpose Revenue and Expense
 Year Ended June 30, 2027

	2027 Annual Budget \$	2026 Annual Budget \$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	12,559,956	12,389,852
Other Revenue	655,000	655,000
Investment Income	15,000	20,000
Total Revenue	13,229,956	13,064,852
Expenses		
Instruction	12,947,598	12,774,801
District Administration	-	3,000
Operations and Maintenance	24,430	24,430
Total Expense	12,972,028	12,802,231
Net Revenue (Expense)	257,928	262,621
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(257,928)	(262,621)
Total Net Transfers	(257,928)	(262,621)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 05 (Southeast Kootenay)

Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2027

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	Community/Link Fund - Overhead	Classroom Enhancement Fund - Overhead
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year									
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	281,921	279,060	5,000	650,000	128,000	26,950	155,187	422,724	169,780
Other Investment Income	281,921	279,060	15,000	650,000	128,000	26,950	155,187	422,724	169,780
Less: Allocated to Revenue	281,921	279,060	20,000	650,000	128,000	26,950	155,187	422,724	169,780
Deferred Revenue, end of year	-	-	-	-	-	-	-	-	-
Revenues	281,921	279,060	5,000	650,000	128,000	26,950	155,187	422,724	169,780
Other Revenue			15,000	650,000					
Investment Income	281,921	279,060	20,000	650,000	128,000	26,950	155,187	422,724	169,780
Expenses									
Salaries									
Teachers							37,000	100,000	
Educational Assistants							40,000	195,024	
Support Staff		218,266							40,700
Other Professionals									
Substitutes							1,900	12,000	1,500
Employee Benefits							78,900	307,024	42,200
Services and Supplies	23,993	60,794	20,000	650,000	128,000	26,950	27,500	84,500	12,000
Tangible Capital Assets Purchased	23,993	279,060	20,000	650,000	128,000	26,950	48,787	31,200	115,580
Net Revenue (Expense) before Interfund Transfers	257,928	-	-	-	-	-	-	-	-
Interfund Transfers	(257,928)								
Tangible Capital Assets Purchased	(257,928)								
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 05 (Southeast Kootenay)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2027

	Classroom Enhancement Fund - Staffing	ECL Early Care & Learning	Feeding Futures Fund	TOTAL
	\$	\$	\$	\$
Deferred Revenue, beginning of year				
Add: Restricted Grants				
Provincial Grants - Ministry of Education and Child Care	10,153,310		768,024	12,384,956
Other				655,000
Investment Income	10,153,310	-	768,024	13,054,956
Less: Allocated to Revenue	10,153,310	175,000	768,024	13,229,956
Deferred Revenue, end of year	-	175,000	-	175,000
Revenues				
Provincial Grants - Ministry of Education and Child Care	10,153,310	175,000	768,024	12,559,956
Other Revenue				655,000
Investment Income	10,153,310	175,000	768,024	13,229,956
Expenses				
Salaries				
Teachers	8,122,648			8,259,648
Educational Assistants				453,290
Support Staff		219,816		260,516
Other Professionals		121,600	77,920	199,520
Substitutes				15,400
Employee Benefits	8,122,648	121,600	297,736	9,188,374
Services and Supplies	2,030,662	30,400	73,950	2,319,806
	10,153,310	175,000	396,338	1,463,848
			768,024	12,972,028
Net Revenue (Expense) before Interfund Transfers	-	-	-	257,928
Interfund Transfers				
Tangible Capital Assets Purchased	-	-	-	(257,928)
Net Revenue (Expense)	-	-	-	-

School District No. 05 (Southeast Kootenay)

Schedule 4

Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2027

	2027 Annual Budget			2026 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Investment Income		35,000	35,000	25,000
Amortization of Deferred Capital Revenue	4,001,491		4,001,491	3,789,789
Total Revenue	4,001,491	35,000	4,036,491	3,814,789
Expenses				
Amortization of Tangible Capital Assets Operations and Maintenance	4,374,975		4,374,975	4,438,159
Debt Services Capital Lease Interest		100,000	100,000	75,000
Total Expense	4,374,975	100,000	4,474,975	4,513,159
Net Revenue (Expense)	(373,484)	(65,000)	(438,484)	(698,370)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	257,928		257,928	414,642
Local Capital		491,175	491,175	1,050,000
Total Net Transfers	257,928	491,175	749,103	1,464,642
Other Adjustments to Fund Balances				
Principal Payment Capital Lease	415,000	(415,000)	-	
Total Other Adjustments to Fund Balances	415,000	(415,000)	-	
Budgeted Surplus (Deficit), for the year	299,444	11,175	310,619	766,272