

Annual Budget

School District No. 05 (Southeast Kootenay)

June 30, 2025

School District No. 05 (Southeast Kootenay)

June 30, 2025

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 05 (SOUTHEAST KOOTENAY) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2024/2025 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 05 (Southeast Kootenay) Annual Budget Bylaw for fiscal year 2024/2025.
3. The attached Statement 2 showing the estimated revenue and expense for the 2024/2025 fiscal year and the total budget bylaw amount of \$98,401,263 for the 2024/2025 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2024/2025.

READ A FIRST TIME THE 14th DAY OF MAY, 2024;

READ A SECOND TIME THE 11th DAY OF JUNE, 2024;

READ A THIRD TIME, PASSED AND ADOPTED THE 11th DAY OF JUNE, 2024;



Chairperson of the Board

(Corporate Seal)



Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 05 (Southeast Kootenay) Annual Budget Bylaw 2024/2025, adopted by the Board the 11th DAY OF JUNE, 2024.



Secretary Treasurer

School District No. 05 (Southeast Kootenay)

Annual Budget - Revenue and Expense

Year Ended June 30, 2025

	2025 Annual Budget	2024 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	5,967,000	5,835,825
Adult	2,625	4,125
Total Ministry Operating Grant Funded FTE's	5,969,625	5,839,950
Revenues	\$	\$
Provincial Grants		
Ministry of Education and Child Care	92,582,394	82,812,722
Other	68,000	178,164
Federal Grants	103,074	
Other Revenue	1,377,424	1,474,395
Rentals and Leases	200,000	200,000
Investment Income	125,000	95,000
Amortization of Deferred Capital Revenue	3,440,477	3,318,467
Total Revenue	97,896,369	88,078,748
Expenses		
Instruction	79,401,558	70,474,601
District Administration	3,056,835	2,745,949
Operations and Maintenance	12,845,008	12,031,245
Transportation and Housing	2,396,289	2,390,282
Debt Services	26,000	
Total Expense	97,725,690	87,642,077
Budgeted Surplus (Deficit), for the year	170,679	436,671
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	170,679	436,671
Budgeted Surplus (Deficit), for the year	170,679	436,671

School District No. 05 (Southeast Kootenay)

Annual Budget - Revenue and Expense

Year Ended June 30, 2025

	2025 Annual Budget	2024 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	80,955,416	77,423,840
Operating - Tangible Capital Assets Purchased	92,952	39,612
Special Purpose Funds - Total Expense	12,619,903	6,224,208
Special Purpose Funds - Tangible Capital Assets Purchased	262,621	262,621
Capital Fund - Total Expense	4,150,371	3,994,029
Capital Fund - Tangible Capital Assets Purchased from Local Capital	320,000	800,000
Total Budget Bylaw Amount	98,401,263	88,744,310

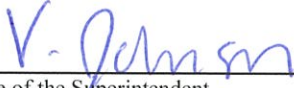
Approved by the Board



 Signature of the Chairperson of the Board of Education

06/11/2024

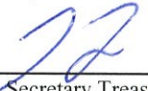
 Date Signed



 Signature of the Superintendent

06/11/2024

 Date Signed



 Signature of the Secretary Treasurer

06/11/2024

 Date Signed

School District No. 05 (Southeast Kootenay)

Statement 4

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2025

	2025 Annual Budget \$	2024 Annual Budget \$
Surplus (Deficit) for the year	<u>170,679</u>	<u>436,671</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(355,573)	(302,233)
From Local Capital	(320,000)	(800,000)
From Deferred Capital Revenue	(6,234,982)	(3,208,652)
Total Acquisition of Tangible Capital Assets	<u>(6,910,555)</u>	<u>(4,310,885)</u>
Amortization of Tangible Capital Assets	<u>4,124,371</u>	<u>3,994,029</u>
Total Effect of change in Tangible Capital Assets	<u>(2,786,184)</u>	<u>(316,856)</u>
Acquisitions of Prepaid Expenses	(200,000)	(150,000)
Use of Prepaid Expenses	<u>200,000</u>	<u>150,000</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u><u>(2,615,505)</u></u>	<u><u>119,815</u></u>

School District No. 05 (Southeast Kootenay)

Schedule 2

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2025

	2025 Annual Budget	2024 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	80,374,870	77,106,057
Other	68,000	68,000
Federal Grants	103,074	
Other Revenue	722,424	809,395
Rentals and Leases	200,000	200,000
Investment Income	80,000	80,000
Total Revenue	81,548,368	78,263,452
Expenses		
Instruction	66,809,085	64,277,823
District Administration	3,053,835	2,742,949
Operations and Maintenance	8,696,207	8,012,786
Transportation and Housing	2,396,289	2,390,282
Total Expense	80,955,416	77,423,840
Net Revenue (Expense)	592,952	839,612
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(92,952)	(39,612)
Local Capital	(500,000)	(800,000)
Total Net Transfers	(592,952)	(839,612)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 05 (Southeast Kootenay)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source

Year Ended June 30, 2025

	2025 Annual Budget	2024 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education and Child Care		
Operating Grant, Ministry of Education and Child Care	78,879,535	77,556,846
ISC/LEA Recovery	(340,061)	(341,145)
Other Ministry of Education and Child Care Grants		
Pay Equity	457,171	457,171
Student Transportation Fund	361,459	361,459
Support Staff Benefits Grant	106,661	106,661
FSA Scorer Grant	8,187	8,187
Labour Settlement Funding		946,380
Enrollment and Other Adjustments	901,918	(1,989,502)
Total Provincial Grants - Ministry of Education and Child Care	80,374,870	77,106,057
Provincial Grants - Other	68,000	68,000
Federal Grants	103,074	
Other Revenues		
Other School District/Education Authorities	345,363	431,250
Funding from First Nations	340,061	341,145
Miscellaneous		
Miscellaneous	10,000	10,000
Health Promoting Schools	27,000	27,000
Total Other Revenue	722,424	809,395
Rentals and Leases	200,000	200,000
Investment Income	80,000	80,000
Total Operating Revenue	81,548,368	78,263,452

School District No. 05 (Southeast Kootenay)

Annual Budget - Schedule of Operating Expense by Object
 Year Ended June 30, 2025

	2025 Annual Budget	2024 Annual Budget
	\$	\$
Salaries		
Teachers	32,353,270	31,836,572
Principals and Vice Principals	5,634,904	4,933,947
Educational Assistants	7,411,954	7,189,606
Support Staff	7,428,302	6,922,925
Other Professionals	2,844,719	2,487,646
Substitutes	2,500,021	2,382,066
Total Salaries	58,173,170	55,752,762
Employee Benefits	14,616,145	14,001,486
Total Salaries and Benefits	72,789,315	69,754,248
Services and Supplies		
Services	2,217,276	2,035,928
Student Transportation	142,556	141,968
Professional Development and Travel	923,023	844,804
Rentals and Leases	148,607	118,660
Dues and Fees	75,450	74,700
Insurance	208,800	171,300
Supplies	3,185,389	3,022,232
Utilities	1,265,000	1,260,000
Total Services and Supplies	8,166,101	7,669,592
Total Operating Expense	80,955,416	77,423,840

School District No. 05 (Southeast Kootenay)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2025

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	26,644,852	1,567,591		574,406	62,029	1,425,486	30,274,364
1.03 Career Programs							
1.07 Library Services	731,378			139,184		34,983	905,545
1.08 Counselling	996,188					47,972	1,044,160
1.10 Inclusive Education	3,755,952	164,391	6,563,064	22,928	766,195	680,536	11,953,066
1.30 English Language Learning	64,320						64,320
1.31 Indigenous Education	160,580	120,157	848,890		146,532	9,224	1,285,383
1.41 School Administration		3,625,797		1,173,373		132,862	4,932,032
Total Function 1	32,353,270	5,477,936	7,411,954	1,909,891	974,756	2,331,063	50,458,870
4 District Administration							
4.11 Educational Administration		156,968			295,142	40,000	492,110
4.40 School District Governance				355,612	146,545		502,157
4.41 Business Administration					1,000,671	6,107	1,006,778
Total Function 4	-	156,968	-	355,612	1,442,358	46,107	2,001,045
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				84,404	296,409	792	381,605
5.50 Maintenance Operations				3,767,910		89,395	3,857,305
5.52 Maintenance of Grounds				113,808		1,700	115,508
5.56 Utilities							
Total Function 5	-	-	-	3,966,122	296,409	91,887	4,354,418
7 Transportation and Housing							
7.41 Transportation and Housing Administration					131,196		131,196
7.70 Student Transportation				1,196,677		30,964	1,227,641
Total Function 7	-	-	-	1,196,677	131,196	30,964	1,358,837
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	32,353,270	5,634,904	7,411,954	7,428,302	2,844,719	2,500,021	58,173,170

School District No. 05 (Southeast Kootenay)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2025

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2025 Annual Budget	2024 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	30,274,364	7,301,536	37,575,900	2,636,469	40,212,369	37,885,322
1.03 Career Programs	-	-	-	100,750	100,750	91,336
1.07 Library Services	905,545	231,190	1,136,735	123,762	1,260,497	1,390,646
1.08 Counselling	1,044,160	253,124	1,297,284	3,000	1,300,284	1,501,563
1.10 Inclusive Education	11,953,066	3,108,567	15,061,633	455,230	15,516,863	15,713,369
1.30 English Language Learning	64,320	16,080	80,400	7,300	87,700	255,733
1.31 Indigenous Education	1,285,383	360,401	1,645,784	375,805	2,021,589	1,845,947
1.41 School Administration	4,932,032	1,232,502	6,164,534	144,499	6,309,033	5,593,907
Total Function 1	50,458,870	12,503,400	62,962,270	3,846,815	66,809,085	64,277,823
4 District Administration						
4.11 Educational Administration	492,110	92,780	584,890	129,200	714,090	609,990
4.40 School District Governance	502,157	6,474	508,631	122,200	630,831	266,340
4.41 Business Administration	1,006,778	330,136	1,336,914	372,000	1,708,914	1,866,619
Total Function 4	2,001,045	429,390	2,430,435	623,400	3,053,835	2,742,949
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	381,605	91,107	472,712	170,200	642,912	565,961
5.50 Maintenance Operations	3,857,305	1,124,435	4,981,740	1,381,427	6,363,167	5,768,233
5.52 Maintenance of Grounds	115,508	34,620	150,128	275,000	425,128	418,592
5.56 Utilities	-	-	-	1,265,000	1,265,000	1,260,000
Total Function 5	4,354,418	1,250,162	5,604,580	3,091,627	8,696,207	8,012,786
7 Transportation and Housing						
7.41 Transportation and Housing Administration	131,196	28,731	159,927	8,144	168,071	154,225
7.70 Student Transportation	1,227,641	404,462	1,632,103	596,115	2,228,218	2,236,057
Total Function 7	1,358,837	433,193	1,792,030	604,259	2,396,289	2,390,282
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	58,173,170	14,616,145	72,789,315	8,166,101	80,955,416	77,423,840

School District No. 05 (Southeast Kootenay)

Annual Budget - Special Purpose Revenue and Expense

Year Ended June 30, 2025

	2025 Annual Budget \$	2024 Annual Budget \$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	12,207,524	5,706,665
Other		110,164
Other Revenue	655,000	665,000
Investment Income	20,000	5,000
Total Revenue	12,882,524	6,486,829
Expenses		
Instruction	12,592,473	6,196,778
District Administration	3,000	3,000
Operations and Maintenance	24,430	24,430
Total Expense	12,619,903	6,224,208
Net Revenue (Expense)	262,621	262,621
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(262,621)	(262,621)
Total Net Transfers	(262,621)	(262,621)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 05 (Southeast Kootenay)

Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2025

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year									
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	287,051	279,298	816,506	386,339	128,000	26,950	155,187	419,328	166,163
Other Investment Income			5,000	650,000					
			20,000						
			25,000	650,000	128,000	26,950	155,187	419,328	166,163
Less: Allocated to Revenue	287,051	279,298	25,000	650,000	128,000	26,950	155,187	419,328	166,163
Deferred Revenue, end of year	-	-	816,506	386,339	-	-	-	-	-
Revenues	287,051	279,298	5,000	650,000	128,000	26,950	155,187	419,328	166,163
Other Revenue			20,000						
Investment Income			25,000						
Expenses	287,051	279,298	25,000	650,000	128,000	26,950	155,187	419,328	166,163
Salaries									
Teachers									
Educational Assistants		217,853							
Support Staff									
Substitutes									
		217,853							
Employee Benefits									
Services and Supplies	24,430	61,445	25,000	650,000	128,000	26,950	48,787	27,776	111,963
	24,430	279,298	25,000	650,000	128,000	26,950	155,187	419,328	166,163
Net Revenue (Expense) before Interfund Transfers	262,621	-	-	-	-	-	-	-	-
Interfund Transfers	(262,621)								
Tangible Capital Assets Purchased	(262,621)								
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 05 (Southeast Kootenay)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2025

	Classroom Enhancement Fund - Staffing	Student & Family Affordability	Feeding Futures Fund	TOTAL
	\$	\$	\$	\$
Deferred Revenue, beginning of year		150,000	100,000	1,452,845
Add: Restricted Grants				
Provincial Grants - Ministry of Education and Child Care	9,724,168		771,379	11,957,524
Other				655,000
Investment Income	9,724,168	-	771,379	20,000
	9,724,168	-	771,379	12,632,524
Less: Allocated to Revenue				
Deferred Revenue, end of year	9,724,168	150,000	871,379	12,882,524
	-	-	-	1,202,845
Revenues				
Provincial Grants - Ministry of Education and Child Care	9,724,168	150,000	871,379	12,207,524
Other Revenue				655,000
Investment Income	9,724,168	150,000	871,379	20,000
	9,724,168	150,000	871,379	12,882,524
Expenses				
Salaries				
Teachers	7,584,868			7,738,392
Educational Assistants				436,453
Support Staff		445,000		485,700
Substitutes			445,000	15,328
	7,584,868	-	445,000	8,675,873
Employee Benefits	2,139,300		121,000	2,445,745
Services and Supplies	9,724,168	150,000	305,379	1,498,285
	9,724,168	150,000	871,379	12,619,903
Net Revenue (Expense) before Interfund Transfers	-	-	-	262,621
Interfund Transfers				
Tangible Capital Assets Purchased				(262,621)
	-	-	-	(262,621)
Net Revenue (Expense)	-	-	-	-

School District No. 05 (Southeast Kootenay)

Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2025

	2025 Annual Budget			2024 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Investment Income		25,000	25,000	10,000
Amortization of Deferred Capital Revenue	3,440,477		3,440,477	3,318,467
Total Revenue	3,440,477	25,000	3,465,477	3,328,467
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	4,124,371		4,124,371	3,994,029
Debt Services				
Capital Lease Interest		26,000	26,000	
Total Expense	4,124,371	26,000	4,150,371	3,994,029
Net Revenue (Expense)	(683,894)	(1,000)	(684,894)	(665,562)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	355,573		355,573	302,233
Local Capital		500,000	500,000	800,000
Total Net Transfers	355,573	500,000	855,573	1,102,233
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	320,000	(320,000)	-	
Principal Payment				
Capital Lease	122,000	(122,000)	-	
Total Other Adjustments to Fund Balances	442,000	(442,000)	-	
Budgeted Surplus (Deficit), for the year	113,679	57,000	170,679	436,671