

Amended Annual Budget

School District No. 05 (Southeast Kootenay)

June 30, 2024

School District No. 05 (Southeast Kootenay)

June 30, 2024

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*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

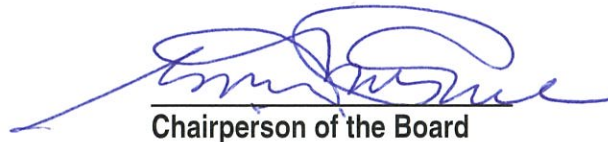
A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 5 (SOUTHEAST KOOTENAY) (called the "Board") to adopt the amended annual budget of the Board for the fiscal year 2023/2024 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 5 (Southeast Kootenay) Amended Annual Budget Bylaw for fiscal year 2023/2024.
3. The attached "Statement 2" showing the estimated revenues and the estimated expenditures for the 2023/2024 fiscal year and the total budget bylaw amount of \$100,197,520 or the 2023/2024 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, Statement 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2023/2024.

READ A FIRST TIME THE 13 DAY OF FEBRUARY, 2024;

READ A SECOND TIME THE 13 DAY OF FEBRUARY, 2024;

READ A THIRD TIME, PASSED AND ADOPTED THE 13 DAY OF FEBRUARY, 2024.



Chairperson of the Board

(Corporate Seal)



Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 5 (Southeast Kootenay) Amended Annual Budget Bylaw 2023/2024, adopted by the Board the 13 DAY OF FEBRUARY, 2024;



Secretary Treasurer

School District No. 05 (Southeast Kootenay)


Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2024

	2024 Amended Annual Budget	2023 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	81,275,943	75,310,522
Operating - Tangible Capital Assets Purchased	43,291	451,892
Special Purpose Funds - Total Expense	13,641,293	6,747,334
Special Purpose Funds - Tangible Capital Assets Purchased	442,555	434,903
Capital Fund - Total Expense	4,094,438	3,839,466
Capital Fund - Tangible Capital Assets Purchased from Local Capital	700,000	600,000
Total Budget Bylaw Amount	100,197,520	87,384,117

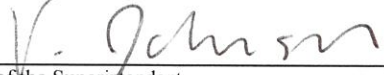
Approved by the Board



 Signature of the Chairperson of the Board of Education

Feb 13 2024

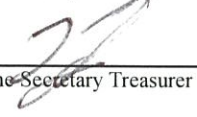
 Date Signed



 Signature of the Superintendent

Feb 13 2024

 Date Signed



 Signature of the Secretary Treasurer

Feb 13 2024

 Date Signed

School District No. 05 (Southeast Kootenay)

Statement 2

Amended Annual Budget - Revenue and Expense
Year Ended June 30, 2024

	2024 Amended Annual Budget	2023 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	6,007,063	5,881,000
Adult	2.125	0.125
Total Ministry Operating Grant Funded FTE's	<u>6,009,188</u>	<u>5,881,125</u>
Revenues	\$	\$
Provincial Grants		
Ministry of Education and Child Care	93,191,284	80,217,213
Other	283,548	192,006
Other Revenue	1,442,482	1,546,920
Rentals and Leases	200,000	200,000
Investment Income	105,000	110,000
Amortization of Deferred Capital Revenue	3,299,934	3,174,194
Total Revenue	<u>98,522,248</u>	<u>85,440,333</u>
Expenses		
Instruction	81,161,174	68,933,834
District Administration	3,099,181	2,609,547
Operations and Maintenance	12,220,525	11,728,646
Transportation and Housing	2,518,894	2,625,295
Debt Services	11,900	
Total Expense	<u>99,011,674</u>	<u>85,897,322</u>
Net Revenue (Expense)	<u>(489,426)</u>	<u>(456,989)</u>
Budgeted Allocation (Retirement) of Surplus (Deficit)	980,668	1,283,512
Budgeted Surplus (Deficit), for the year	<u>491,242</u>	<u>826,523</u>
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	491,242	826,523
Budgeted Surplus (Deficit), for the year	<u>491,242</u>	<u>826,523</u>

School District No. 05 (Southeast Kootenay)
 Amended Annual Budget - Changes in Net Financial Assets (Debt)
 Year Ended June 30, 2024

	2024 Amended Annual Budget	2023 Amended Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(489,426)</u>	<u>(456,989)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(485,846)	(886,795)
From Local Capital	(700,000)	(600,000)
From Deferred Capital Revenue	<u>(4,102,468)</u>	<u>(8,130,527)</u>
Total Acquisition of Tangible Capital Assets	<u>(5,288,314)</u>	<u>(9,617,322)</u>
Amortization of Tangible Capital Assets	<u>4,082,538</u>	<u>3,839,466</u>
Total Effect of change in Tangible Capital Assets	<u>(1,205,776)</u>	<u>(5,777,856)</u>
Acquisitions of Prepaid Expenses	(200,000)	(190,000)
Use of Prepaid Expenses	<u>200,000</u>	<u>190,000</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u><u>(1,695,202)</u></u>	<u><u>(6,234,845)</u></u>

School District No. 05 (Southeast Kootenay)

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
 Year Ended June 30, 2024

	Operating Fund	Special Purpose Fund	Capital Fund	2024 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	2,437,968		20,056,962	22,494,930
Changes for the year				
Net Revenue (Expense) for the year	(157,477)	442,555	(774,504)	(489,426)
Interfund Transfers				
Tangible Capital Assets Purchased	(43,291)	(442,555)	485,846	-
Local Capital	(700,000)		700,000	-
Other	(79,900)		79,900	-
Net Changes for the year	(980,668)	-	491,242	(489,426)
Budgeted Accumulated Surplus (Deficit), end of year	1,457,300	-	20,548,204	22,005,504

School District No. 05 (Southeast Kootenay)

Amended Annual Budget - Operating Revenue and Expense
 Year Ended June 30, 2024

	2024 Amended Annual Budget	2023 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	79,948,910	73,861,733
Other	171,074	68,000
Other Revenue	718,482	869,169
Rentals and Leases	200,000	200,000
Investment Income	80,000	80,000
Total Revenue	81,118,466	75,078,902
Expenses		
Instruction	67,595,283	62,379,435
District Administration	3,096,181	2,609,547
Operations and Maintenance	8,113,557	7,740,768
Transportation and Housing	2,470,922	2,580,772
Total Expense	81,275,943	75,310,522
Net Revenue (Expense)	(157,477)	(231,620)
Budgeted Prior Year Surplus Appropriation	980,668	1,283,512
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(43,291)	(451,892)
Local Capital	(700,000)	(600,000)
Other	(79,900)	
Total Net Transfers	(823,191)	(1,051,892)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 05 (Southeast Kootenay)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2024

	2024 Amended Annual Budget	2023 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education and Child Care		
Operating Grant, Ministry of Education and Child Care	78,033,302	70,795,965
ISC/LEA Recovery	(340,061)	(341,145)
Other Ministry of Education and Child Care Grants		
Pay Equity	457,171	457,171
Funding for Graduated Adults	6,916	6,916
Student Transportation Fund	361,459	361,459
Support Staff Benefits Grant	106,661	104,785
FSA Scorer Grant	8,187	8,187
Early Learning Framework (ELF) Implementation		852
Labour Settlement Funding	1,308,275	2,461,114
Anti Racism Grant		6,429
Equity Scan Grant	7,000	
Total Provincial Grants - Ministry of Education and Child Care	79,948,910	73,861,733
Provincial Grants - Other	171,074	68,000
Other Revenues		
Other School District/Education Authorities	341,421	381,024
Funding from First Nations	340,061	341,145
Miscellaneous		
Miscellaneous	10,000	10,000
Health Promoting Schools	27,000	27,000
Estate Donation		110,000
Total Other Revenue	718,482	869,169
Rentals and Leases	200,000	200,000
Investment Income	80,000	80,000
Total Operating Revenue	81,118,466	75,078,902

School District No. 05 (Southeast Kootenay)

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2024

	2024 Amended Annual Budget	2023 Amended Annual Budget
	\$	\$
Salaries		
Teachers	32,408,318	29,783,109
Principals and Vice Principals	5,485,978	4,933,947
Educational Assistants	7,556,659	6,960,434
Support Staff	6,939,056	6,407,072
Other Professionals	2,851,328	2,296,021
Substitutes	2,610,534	2,272,707
Total Salaries	<u>57,851,873</u>	<u>52,653,290</u>
Employee Benefits	<u>14,716,403</u>	<u>13,143,359</u>
Total Salaries and Benefits	<u>72,568,276</u>	<u>65,796,649</u>
Services and Supplies		
Services	2,422,127	2,594,262
Student Transportation	153,424	151,136
Professional Development and Travel	1,005,447	1,024,480
Rentals and Leases	143,660	30,000
Dues and Fees	75,700	74,400
Insurance	208,800	171,300
Supplies	3,438,509	4,153,295
Utilities	1,260,000	1,315,000
Total Services and Supplies	<u>8,707,667</u>	<u>9,513,873</u>
Total Operating Expense	<u>81,275,943</u>	<u>75,310,522</u>

School District No. 05 (Southeast Kootenay)
 Amended Annual Budget - Operating Expense by Function, Program and Object
 Year Ended June 30, 2024

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1 02 Regular Instruction	27,318,851	1,486,352		540,642	60,990	1,470,969	30,877,804
1 03 Career Programs							-
1 07 Library Services	656,643			135,162		31,925	823,730
1 08 Counselling	858,142					45,895	904,037
1 10 Special Education	3,384,977	161,167	6,732,425	22,264	730,969	758,639	11,790,441
1 30 English Language Learning	63,000						63,000
1 31 Indigenous Education	126,705	118,200	824,234		144,079	10,446	1,223,664
1 41 School Administration		3,565,846		1,135,341		130,067	4,831,254
Total Function 1	32,408,318	5,331,565	7,556,659	1,833,409	936,038	2,447,941	50,513,930
4 District Administration							
4 11 Educational Administration		154,413			196,462	35,000	385,875
4 40 School District Governance					147,940		147,940
4 41 Business Administration				345,317	1,155,404	6,791	1,507,512
Total Function 4	-	154,413	-	345,317	1,499,806	41,791	2,041,327
5 Operations and Maintenance							
5 41 Operations and Maintenance Administration				51,944	288,139	770	340,853
5 50 Maintenance Operations				3,407,376		87,036	3,494,412
5 52 Maintenance of Grounds				110,496		1,700	112,196
5 56 Utilities							-
Total Function 5	-	-	-	3,569,816	288,139	89,506	3,947,461
7 Transportation and Housing							
7 41 Transportation and Housing Administration					127,345		127,345
7 70 Student Transportation				1,190,514		31,296	1,221,810
Total Function 7	-	-	-	1,190,514	127,345	31,296	1,349,155
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	32,408,318	5,485,978	7,556,659	6,939,056	2,851,328	2,610,534	57,851,873

School District No. 05 (Southeast Kootenay)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2024

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2024 Amended Annual Budget	2023 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
I Instruction						
1 02 Regular Instruction	30,877,804	7,500,417	38,378,221	3,020,491	41,398,712	36,645,069
1 03 Career Programs	-	-	-	88,014	88,014	80,042
1 07 Library Services	823,730	211,417	1,035,147	145,930	1,181,077	1,337,211
1 08 Counselling	904,037	219,970	1,124,007	3,700	1,127,707	1,539,231
1 10 Special Education	11,790,441	3,193,183	14,983,624	589,922	15,573,546	15,328,452
1 30 English Language Learning	63,000	15,900	78,900	7,300	86,200	192,281
1 31 Indigenous Education	1,223,664	345,841	1,569,505	387,012	1,956,517	1,762,493
1 41 School Administration	4,831,254	1,206,567	6,037,821	145,689	6,183,510	5,494,656
Total Function 1	50,513,930	12,693,295	63,207,225	4,388,058	67,595,283	62,379,435
4 District Administration						
4 11 Educational Administration	385,875	68,115	453,990	142,068	596,058	622,800
4 40 School District Governance	147,940	6,538	154,478	126,200	280,678	293,044
4 41 Business Administration	1,507,512	367,147	1,874,659	344,786	2,219,445	1,693,703
Total Function 4	2,041,327	441,800	2,483,127	613,054	3,096,181	2,609,547
5 Operations and Maintenance						
5 41 Operations and Maintenance Administration	340,853	79,993	420,846	173,065	593,911	550,700
5 50 Maintenance Operations	3,494,412	1,030,470	4,524,882	1,312,700	5,837,582	5,412,643
5 52 Maintenance of Grounds	112,196	33,868	146,064	276,000	422,064	462,425
5 56 Utilities	-	-	-	1,260,000	1,260,000	1,315,000
Total Function 5	3,947,461	1,144,331	5,091,792	3,021,765	8,113,557	7,740,768
7 Transportation and Housing						
7 41 Transportation and Housing Administration	127,345	28,126	155,471	7,930	163,401	154,343
7 70 Student Transportation	1,221,810	408,851	1,630,661	676,860	2,307,521	2,426,429
Total Function 7	1,349,155	436,977	1,786,132	684,790	2,470,922	2,580,772
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	57,851,873	14,716,403	72,568,276	8,707,667	81,275,943	75,310,522

School District No. 05 (Southeast Kootenay)

Amended Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2024

	<u>2024 Amended Annual Budget</u>	<u>2023 Amended Annual Budget</u>
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	13,242,374	6,355,480
Other	112,474	124,006
Other Revenue	724,000	677,751
Investment Income	5,000	25,000
Total Revenue	<u>14,083,848</u>	<u>7,182,237</u>
Expenses		
Instruction	13,565,891	6,554,399
District Administration	3,000	
Operations and Maintenance	24,430	148,412
Transportation and Housing	47,972	44,523
Total Expense	<u>13,641,293</u>	<u>6,747,334</u>
Net Revenue (Expense)	<u>442,555</u>	<u>434,903</u>
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(442,555)	(434,903)
Total Net Transfers	<u>(442,555)</u>	<u>(434,903)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 05 (Southeast Kootenay)
 Amended Annual Budget - Changes in Special Purpose Funds
 Year Ended June 30, 2024

Schedule 3A

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	179,934		790,314	386,339	16,345	13,542	117,709	11,900	
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	287,051	293,563			128,000	26,950	588,243	412,537	162,905
Provincial Grants - Other			15,000	650,000					
Other			5,000						
Investment Income									
	287,051	293,563	20,000	650,000	128,000	26,950	588,243	412,537	162,905
Less: Allocated to Revenue	466,985	293,563	20,000	650,000	144,345	40,492	705,952	424,437	162,905
Deferred Revenue, end of year	-	-	790,314	386,339	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	466,985	293,563			144,345	40,492	705,952	424,437	162,905
Provincial Grants - Other			15,000	650,000					
Other Revenue			5,000						
Investment Income									
	466,985	293,563	20,000	650,000	144,345	40,492	705,952	424,437	162,905
Expenses									
Salaries									
Teachers							210,255	121,206	
Educational Assistants		228,979					82,060		
Support Staff								155,645	38,700
Other Professionals									
Substitutes							65,000		1,400
	-	228,979	-	-	-	-	357,315	276,851	40,100
Employee Benefits		64,584					65,380	83,321	11,395
Services and Supplies	24,430		20,000	650,000	144,345	40,492	283,257	64,265	111,410
	24,430	293,563	20,000	650,000	144,345	40,492	705,952	424,437	162,905
Net Revenue (Expense) before Interfund Transfers	442,555	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	(442,555)								
	(442,555)	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 05 (Southeast Kootenay)

Schedule 3A

Amended Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2024

	Classroom Enhancement Fund - Staffing	Classroom Enhancement Fund - Remedies	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children	Student & Family Affordability	SEY2KT (Early Years to Kindergarten)	ECL Early Care & Learning	Feeding Futures Fund
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year			20,523	2,398	2,137	176,919	12,727	38,447	
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	9,533,498	123,532	27,449	52,000	11,250		19,000	175,000	808,815
Provincial Grants - Other									
Other									
Investment Income									
	9,533,498	123,532	27,449	52,000	11,250	-	19,000	175,000	808,815
Less: Allocated to Revenue	9,533,498	123,532	47,972	54,398	13,387	176,919	31,727	213,447	808,815
Deferred Revenue, end of year	-	-	-	-	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	9,533,498	123,532	47,972	54,398	13,387	176,919	31,727	213,447	808,815
Provincial Grants - Other									
Other Revenue									
Investment Income									
	9,533,498	123,532	47,972	54,398	13,387	176,919	31,727	213,447	808,815
Expenses									
Salaries									
Teachers	7,381,406								
Educational Assistants									
Support Staff									
Other Professionals									355,000
Substitutes		98,826		25,600	8,370		16,580	150,000	
	7,381,406	98,826	-	25,600	8,370	-	16,580	150,000	355,000
Employee Benefits	2,152,092	24,706		9,600	2,092		4,147	25,000	81,145
Services and Supplies			47,972	19,198	2,925	176,919	11,600	38,447	372,670
	9,533,498	123,532	47,972	54,398	13,387	176,919	31,727	213,447	808,815
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased									
	-	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 05 (Southeast Kootenay)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2024

Schedule 3A

	MCF Programs	Estate of Clarence SES	Clear Sky Radio	TOTAL
	\$	\$	\$	\$
Deferred Revenue, beginning of year	2,310	55,000		1,826,544
Add: Restricted Grants				
Provincial Grants - Ministry of Education and Child Care				12,649,793
Provincial Grants - Other	110,164			110,164
Other			4,000	669,000
Investment Income				5,000
	110,164	-	4,000	13,433,957
Less: Allocated to Revenue	112,474	55,000	4,000	14,083,848
Deferred Revenue, end of year	-	-	-	1,176,653
Revenues				
Provincial Grants - Ministry of Education and Child Care				13,242,374
Provincial Grants - Other	112,474			112,474
Other Revenue		55,000	4,000	724,000
Investment Income				5,000
	112,474	55,000	4,000	14,083,848
Expenses				
Salaries				
Teachers				7,712,867
Educational Assistants				311,039
Support Staff				549,345
Other Professionals	85,000			235,000
Substitutes				215,776
	85,000	-	-	9,024,027
Employee Benefits	20,000			2,543,462
Services and Supplies	7,474	55,000	4,000	2,073,804
	112,474	55,000	4,000	13,641,293
Net Revenue (Expense) before Interfund Transfers	-	-	-	442,555
Interfund Transfers				
Tangible Capital Assets Purchased				(442,555)
	-	-	-	(442,555)
Net Revenue (Expense)	-	-	-	-

School District No. 05 (Southeast Kootenay)

Amended Annual Budget - Capital Revenue and Expense
 Year Ended June 30, 2024

	2024 Amended Annual Budget			2023 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Investment Income		20,000	20,000	5,000
Amortization of Deferred Capital Revenue	3,299,934		3,299,934	3,174,194
Total Revenue	3,299,934	20,000	3,319,934	3,179,194
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	4,082,538		4,082,538	3,839,466
Debt Services				
Capital Lease Interest		11,900	11,900	
Total Expense	4,082,538	11,900	4,094,438	3,839,466
Net Revenue (Expense)	(782,604)	8,100	(774,504)	(660,272)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	485,846		485,846	886,795
Local Capital		700,000	700,000	600,000
Capital Lease Payment		79,900	79,900	
Total Net Transfers	485,846	779,900	1,265,746	1,486,795
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	700,000	(700,000)	-	
Principal Payment				
Capital Lease	68,000	(68,000)	-	
Total Other Adjustments to Fund Balances	768,000	(768,000)	-	
Budgeted Surplus (Deficit), for the year	471,242	20,000	491,242	826,523