

Annual Budget

School District No. 05 (Southeast Kootenay)

June 30, 2018

School District No. 05 (Southeast Kootenay)

June 30, 2018

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 05 (SOUTHEAST KOOTENAY) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2017/2018 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").


1. Board has complied with the provisions of the Act respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 05 (Southeast Kootenay) Annual Budget Bylaw for fiscal year 2017/2018.
3. The attached Statement 2 showing the estimated revenue and expense for the 2017/2018 fiscal year and the total budget bylaw amount of \$69,346,553 for the 2017/2018 fiscal year was prepared in accordance with the Act.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2017/2018.

READ A FIRST TIME THE 14th DAY OF FEBRUARY, 2017;

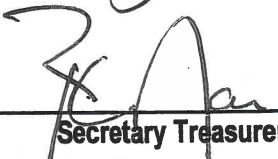
READ A SECOND TIME THE 15th DAY OF MAY, 2017;

READ A THIRD TIME, PASSED AND ADOPTED THE 13th DAY OF JUNE, 2017;

(Corporate Seal)



Chairperson of the Board



Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 05 (Southeast Kootenay) Annual Budget Bylaw 2017/2018, adopted by the Board the 13th DAY OF JUNE, 2017.



Secretary Treasurer

School District No. 05 (Southeast Kootenay)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2018

	2018 Annual Budget	2017 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	5,440,000	5,406,000
Total Ministry Operating Grant Funded FTE's	5,440,000	5,406,000
Revenues	\$	\$
Provincial Grants		
Ministry of Education	61,674,996	55,846,863
Other	251,766	119,576
Tuition	433,080	357,900
Other Revenue	3,318,156	2,319,143
Rentals and Leases	228,000	228,000
Investment Income	73,000	63,000
Amortization of Deferred Capital Revenue	2,757,837	2,752,526
Total Revenue	68,736,835	61,687,008
Expenses		
Instruction	54,821,845	48,730,373
District Administration	2,024,750	1,968,738
Operations and Maintenance	9,914,439	9,603,779
Transportation and Housing	1,853,522	1,652,082
Scholarships	45,000	36,300
Total Expense	68,659,556	61,991,272
Budgeted Surplus (Deficit), for the year	77,279	(304,264)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	77,279	(304,264)
Budgeted Surplus (Deficit), for the year	77,279	(304,264)


School District No. 05 (Southeast Kootenay)

Annual Budget - Revenue and Expense

Year Ended June 30, 2018

	2018 Annual Budget	2017 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	56,787,796	54,468,928
Special Purpose Funds - Total Expense	8,401,705	4,049,127
Special Purpose Funds - Tangible Capital Assets Purchased	586,997	311,427
Capital Fund - Total Expense	3,470,055	3,473,217
Capital Fund - Tangible Capital Assets Purchased from Local Capital	100,000	105,000
Total Budget Bylaw Amount	69,346,553	62,407,699

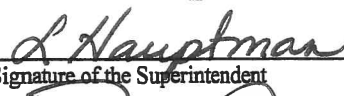
Approved by the Board



Signature of the Chairperson of the Board of Education

June 16/2017

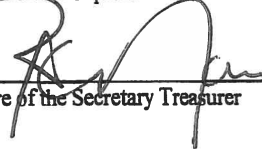
Date Signed



Signature of the Superintendent

June 15/17

Date Signed



Signature of the Secretary Treasurer

June 15/17

Date Signed

School District No. 05 (Southeast Kootenay)

Statement 4

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2018

	2018 Annual Budget \$	2017 Annual Budget \$
Surplus (Deficit) for the year	<u>77,279</u>	<u>(304,264)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(586,997)	(311,427)
From Local Capital	(100,000)	(105,000)
From Deferred Capital Revenue	(2,093,349)	(1,989,812)
Total Acquisition of Tangible Capital Assets	<u>(2,780,346)</u>	<u>(2,406,239)</u>
Amortization of Tangible Capital Assets	3,470,055	3,473,217
Total Effect of change in Tangible Capital Assets	<u>689,709</u>	<u>1,066,978</u>
Acquisitions of Prepaid Expenses	(229,501)	(236,070)
Use of Prepaid Expenses	229,501	236,070
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u><u>766,988</u></u>	<u><u>762,714</u></u>

School District No. 05 (Southeast Kootenay)

Schedule 2

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2018

	2018 Annual Budget	2017 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	55,910,122	53,687,416
Tuition	433,080	357,900
Other Revenue	364,094	245,612
Rentals and Leases	228,000	228,000
Investment Income	50,000	50,000
Total Revenue	<u>56,985,296</u>	<u>54,568,928</u>
Expenses		
Instruction	46,465,140	44,717,546
District Administration	2,024,750	1,968,738
Operations and Maintenance	6,444,384	6,130,562
Transportation and Housing	1,853,522	1,652,082
Total Expense	<u>56,787,796</u>	<u>54,468,928</u>
Net Revenue (Expense)	<u>197,500</u>	<u>100,000</u>
Net Transfers (to) from other funds		
Local Capital	(197,500)	(100,000)
Total Net Transfers	<u>(197,500)</u>	<u>(100,000)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 05 (Southeast Kootenay)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source

Year Ended June 30, 2018

	2018 Annual Budget	2017 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	55,221,665	53,987,339
INAC/LEA Recovery	(235,612)	(235,612)
Other Ministry of Education Grants		
Pay Equity	457,171	457,171
Transportation Supplement	361,459	
Carbon Tax Grant	80,000	85,000
Return of Administrative Savings	277,377	
Enrollment/Other adjustments to MOE Grants	(311,938)	(606,482)
Growing Innovations	60,000	
Total Provincial Grants - Ministry of Education	<u>55,910,122</u>	<u>53,687,416</u>
Tuition		
International and Out of Province Students	433,080	357,900
Total Tuition	<u>433,080</u>	<u>357,900</u>
Other Revenues		
LEA/Direct Funding from First Nations	233,165	235,612
Miscellaneous		
Miscellaneous	10,000	10,000
KDS Tuiton	14,729	
Health Promoting Schools	27,000	
Elementary Band	11,200	
ITA	68,000	
Total Other Revenue	<u>364,094</u>	<u>245,612</u>
Rentals and Leases	<u>228,000</u>	<u>228,000</u>
Investment Income	<u>50,000</u>	<u>50,000</u>
Total Operating Revenue	<u><u>56,985,296</u></u>	<u><u>54,568,928</u></u>

School District No. 05 (Southeast Kootenay)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Object

Year Ended June 30, 2018

	2018	2017
	Annual Budget	Annual Budget
	\$	\$
Salaries		
Teachers	23,475,040	22,599,767
Principals and Vice Principals	3,958,114	3,512,867
Educational Assistants	3,975,740	3,697,087
Support Staff	5,181,016	5,068,665
Other Professionals	1,697,901	1,615,563
Substitutes	1,739,204	1,656,239
Total Salaries	40,027,015	38,150,188
Employee Benefits	10,260,089	10,076,052
Total Salaries and Benefits	50,287,104	48,226,240
Services and Supplies		
Services	1,720,379	1,254,329
Student Transportation	74,070	29,500
Professional Development and Travel	590,787	539,808
Rentals and Leases	70,950	70,000
Dues and Fees	74,979	71,700
Insurance	122,900	137,319
Supplies	2,730,627	3,007,032
Utilities	1,116,000	1,133,000
Total Services and Supplies	6,500,692	6,242,688
Total Operating Expense	56,787,796	54,468,928

School District No. 05 (Southeast Kootenay)

Annual Budget - Operating Expense by Function, Program and Object
 Year Ended June 30, 2018

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	19,456,348	1,410,409		264,394	29,782	1,121,682	22,282,615
1.03 Career Programs	78,900					3,937	82,837
1.07 Library Services	622,442			104,210		33,786	760,438
1.08 Counselling	784,660					39,204	823,864
1.10 Special Education	2,453,790	117,577	3,391,428	18,214	459,782	304,196	6,744,987
1.30 English Language Learning	78,900	68,390	584,312		66,670	3,937	82,837
1.31 Aboriginal Education		2,245,475		888,158		132,889	3,266,522
1.41 School Administration		3,841,851	3,975,740	1,274,976	556,234	1,639,631	34,763,472
Total Function 1	23,475,040	3,841,851	3,975,740	1,274,976	556,234	1,639,631	34,763,472
4 District Administration							
4.11 Educational Administration		116,263			204,318		320,581
4.40 School District Governance				204,555	121,500		121,500
4.41 Business Administration					629,258	6,556	840,369
Total Function 4	-	116,263	-	204,555	955,076	6,556	1,282,450
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				60,677	137,293	631	198,601
5.50 Maintenance Operations				2,544,611		68,533	2,613,144
5.52 Maintenance of Grounds				130,848			130,848
5.56 Utilities							-
Total Function 5	-	-	-	2,736,136	137,293	69,164	2,942,593
7 Transportation and Housing							
7.41 Transportation and Housing Administration					49,298		49,298
7.70 Student Transportation				965,349		23,853	989,202
Total Function 7	-	-	-	965,349	49,298	23,853	1,038,500
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	23,475,040	3,958,114	3,975,740	5,181,016	1,697,901	1,739,204	40,027,015

School District No. 05 (Southeast Kootenay)

Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2018

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2018 Annual Budget	2017 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	22,282,615	5,379,701	27,662,316	2,088,744	29,751,060	29,297,516
1.03 Career Programs	82,837	20,163	103,000	81,026	184,026	179,684
1.07 Library Services	760,438	193,361	953,799	93,081	1,046,880	899,192
1.08 Counselling	823,864	200,472	1,024,336	3,000	1,027,336	933,954
1.10 Special Education	6,744,987	1,999,063	8,744,050	356,185	9,100,235	8,550,856
1.30 English Language Learning	82,837	20,163	103,000	2,800	105,800	64,000
1.31 Aboriginal Education	719,372	215,758	935,130	188,170	1,123,300	1,015,750
1.41 School Administration	3,266,522	812,593	4,079,115	47,388	4,126,503	3,776,594
Total Function 1	34,763,472	8,841,274	43,604,746	2,860,394	46,465,140	44,717,546
4 District Administration						
4.11 Educational Administration	320,581	69,209	389,790	109,000	498,790	474,646
4.40 School District Governance	121,500	3,036	124,536	107,700	232,236	222,630
4.41 Business Administration	840,369	211,472	1,051,841	241,883	1,293,724	1,271,462
Total Function 4	1,282,450	283,717	1,566,167	458,583	2,024,750	1,968,738
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	198,601	48,608	247,209	107,200	354,409	352,139
5.50 Maintenance Operations	2,613,144	713,173	3,326,317	1,077,603	4,403,920	4,315,908
5.52 Maintenance of Grounds	130,848	36,245	167,093	179,000	346,093	329,515
5.56 Utilities	-	-	-	1,339,962	1,339,962	1,133,000
Total Function 5	2,942,593	798,026	3,740,619	2,703,765	6,444,384	6,130,562
7 Transportation and Housing						
7.41 Transportation and Housing Administration	49,298	10,945	60,243	8,000	68,243	62,919
7.70 Student Transportation	989,202	326,127	1,315,329	469,950	1,785,279	1,589,163
Total Function 7	1,038,500	337,072	1,375,572	477,950	1,853,522	1,652,082
9 Debt Services						
Total Function 9						
Total Functions 1 - 9	40,027,015	10,260,089	50,287,104	6,500,692	56,787,796	54,468,928

School District No. 05 (Southeast Kootenay)

Annual Budget - Special Purpose Revenue and Expense

Year Ended June 30, 2018

	2018 Annual Budget	2017 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	5,764,874	2,159,447
Other	251,766	119,576
Other Revenue	2,954,062	2,073,531
Investment Income	18,000	8,000
Total Revenue	<u>8,988,702</u>	<u>4,360,554</u>
Expenses		
Instruction	8,356,705	4,012,827
Scholarships	45,000	36,300
Total Expense	<u>8,401,705</u>	<u>4,049,127</u>
Net Revenue (Expense)	<u>586,997</u>	<u>311,427</u>
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(586,997)	(311,427)
Total Net Transfers	<u>(586,997)</u>	<u>(311,427)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 05 (Southeast Kootenay)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2018

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	300,000		9,000	805,280	1,193,914		7,000		
Add: Restricted Grants	286,997	221,332				128,000	26,950	142,602	352,397
Provincial Grants - Ministry of Education				10,000	3,030,500				
Provincial Grants - Other				18,000					
Other				28,000					
Investment Income		221,332			3,030,500	128,000	26,950	142,602	352,397
Less: Allocated to Revenue	586,997	221,332	9,000	45,000	2,925,000	128,000	33,950	142,602	352,397
Deferred Revenue, end of year	-	-	-	788,280	1,299,414	-	-	-	-
Revenues	586,997	221,332	9,000			128,000	33,950	142,602	352,397
Provincial Grants - Ministry of Education									
Provincial Grants - Other				27,000	2,925,000				
Other Revenue				18,000					
Investment Income		221,332	9,000	45,000	2,925,000	128,000	33,950	142,602	352,397
Expenses									
Salaries									
Teachers									
Educational Assistants		162,232							
Support Staff			9,000						
Other Professionals		5,689							
Substitutes		167,921							
Employee Benefits									
Services and Supplies		53,411			2,925,000	128,000	33,950	10,545	69,435
Scholarships				45,000				79,720	49,547
Net Revenue (Expense) before Interfund Transfers	586,997	221,332	9,000	45,000	2,925,000	128,000	33,950	142,602	352,397
Interfund Transfers	(586,997)								
Tangible Capital Assets Purchased	(586,997)								
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 05 (Southeast Kootenay)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2018

	Coding and Curriculum Implementation	Classroom Enhancement Fund	Clear Sky Summit 107	MCF Programs	Attendance Support	TOTAL
	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	4,000		62	9,000	33,332	2,361,588
Add: Restricted Grants						
Provincial Grants - Ministry of Education		4,395,866				5,554,144
Provincial Grants - Other			2,000	100,164		100,164
Other						3,042,500
Investment Income						18,000
		4,395,866	2,000	100,164		8,714,808
Less: Allocated to Revenue						
Deferred Revenue, end of year	4,000	4,395,866	2,062	109,164	33,332	8,988,702
						2,087,694
Revenues	4,000	4,395,866		109,164	33,332	5,764,874
Provincial Grants - Ministry of Education						251,766
Provincial Grants - Other			2,062			2,954,062
Other Revenue						18,000
Investment Income	4,000	4,395,866	2,062	109,164	33,332	8,988,702
Expenses						
Salaries		3,139,301				3,161,837
Teachers						411,999
Educational Assistants		15,466				24,466
Support Staff				71,684		71,684
Other Professionals		157,205				176,343
Substitutes		3,311,972		71,684		3,846,329
Employee Benefits		806,804		20,085		960,280
Services and Supplies	4,000	277,090	2,062	17,395	33,332	3,550,096
Scholarships	4,000	4,395,866	2,062	109,164	33,332	45,000
						8,401,705
Net Revenue (Expense) before Interfund Transfers						586,997
Interfund Transfers						(586,997)
Tangible Capital Assets Purchased						(586,997)
Net Revenue (Expense)						

School District No. 05 (Southeast Kootenay)

Schedule 4

Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2018

	2018 Annual Budget			2017
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	Annual Budget
	\$	\$	\$	\$
Revenues				
Investment Income		5,000	5,000	5,000
Amortization of Deferred Capital Revenue	2,757,837		2,757,837	2,752,526
Total Revenue	2,757,837	5,000	2,762,837	2,757,526
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	3,470,055		3,470,055	3,473,217
Total Expense	3,470,055	-	3,470,055	3,473,217
Net Revenue (Expense)	(712,218)	5,000	(707,218)	(715,691)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	586,997		586,997	311,427
Local Capital		197,500	197,500	100,000
Total Net Transfers	586,997	197,500	784,497	411,427
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	100,000	(100,000)	-	
Total Other Adjustments to Fund Balances	100,000	(100,000)	-	
Budgeted Surplus (Deficit), for the year	(25,221)	102,500	77,279	(304,264)