

Annual Budget

**School District No. 05 (Southeast Kootenay)**

June 30, 2015

# School District No. 05 (Southeast Kootenay)

June 30, 2015

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\*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

## ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 05 (SOUTHEAST KOOTENAY) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2014/2015 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").


1. Board has complied with the provisions of the Act respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 05 (Southeast Kootenay) Annual Budget Bylaw for fiscal year 2014/2015.
3. The attached Statement 2 showing the estimated revenue and expense for the 2014/2015 fiscal year and the total budget bylaw amount of \$59,653,779 for the 2014/2015 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2014/2015.

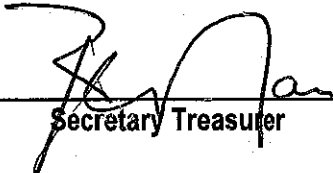
READ A FIRST TIME THE 8th DAY OF APRIL, 2014;

READ A SECOND TIME THE 13th DAY OF MAY, 2014;

READ A THIRD TIME, PASSED AND ADOPTED THE 13th DAY OF MAY, 2014;

(Corporate Seal)

  
\_\_\_\_\_  
Chairperson of the Board

  
\_\_\_\_\_  
Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 05 (Southeast Kootenay) Annual Budget Bylaw 2014/2015, adopted by the Board the 13<sup>th</sup> DAY OF MAY, 2014.

  
\_\_\_\_\_  
Secretary Treasurer

# School District No. 05 (Southeast Kootenay)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2015

	2015 Annual Budget	2014 Annual Budget
<b>Ministry Operating Grant Funded FTE's</b>		
School-Age	5,172,000	5,262,875
<b>Total Ministry Operating Grant Funded FTE's</b>	<b>5,172,000</b>	<b>5,262,875</b>
<b>Revenues</b>	\$	\$
Provincial Grants		
Ministry of Education	52,538,624	51,582,407
Other	151,860	114,360
Tuition	1,293,690	1,276,640
Other Revenue	2,105,985	2,066,174
Rentals and Leases	95,000	101,875
Investment Income	50,000	40,000
Amortization of Deferred Capital Revenue	2,542,533	2,441,110
Bus Loan Repayment MBSS	8,000	8,000
<b>Total Revenue</b>	<b>58,785,692</b>	<b>57,630,566</b>
<b>Expenses</b>		
Instruction	46,123,160	45,560,209
District Administration	1,920,823	1,682,760
Operations and Maintenance	9,436,643	8,878,133
Transportation and Housing	1,695,726	1,618,395
Scholarships	80,000	86,500
<b>Total Expense</b>	<b>59,256,352</b>	<b>57,825,997</b>
<b>Net Revenue (Expense)</b>	<b>(470,660)</b>	<b>(195,431)</b>
<b>Budgeted Allocation (Retirement) of Surplus (Deficit)</b>		277,965
<b>Budgeted Surplus (Deficit), for the year</b>	<b>(470,660)</b>	<b>82,534</b>
<b>Budgeted Surplus (Deficit), for the year comprised of:</b>		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(470,660)	82,534
<b>Budgeted Surplus (Deficit), for the year</b>	<b>(470,660)</b>	<b>82,534</b>


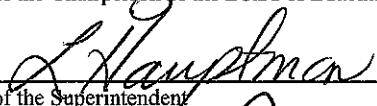
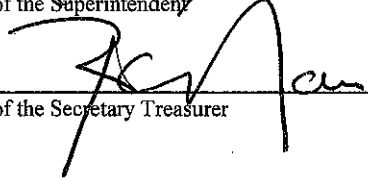
**School District No. 05 (Southeast Kootenay)**

Annual Budget - Revenue and Expense

Year Ended June 30, 2015

	2015 Annual Budget	2014 Annual Budget
<b>Budget Bylaw Amount</b>		
Operating - Total Expense	52,297,605	51,539,008
Special Purpose Funds - Total Expense	3,516,127	3,350,408
Special Purpose Funds - Tangible Capital Assets Purchased	311,427	460,005
Capital Fund - Total Expense	3,442,620	2,936,581
Capital Fund - Tangible Capital Assets Purchased from Local Capital	86,000	628,000
<b>Total Budget Bylaw Amount</b>	<b>59,653,779</b>	<b>58,914,002</b>

**Approved by the Board**

	June 25/14 Date Signed
Signature of the Chairperson of the Board of Education	
	June 25/14 Date Signed
Signature of the Superintendent	
	June 25/14 Date Signed
Signature of the Secretary Treasurer	

**School District No. 05 (Southeast Kootenay)**

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2015

	2015 Annual Budget	2014 Annual Budget
	\$	\$
<b>Surplus (Deficit) for the year</b>	<u>(470,660)</u>	<u>(195,431)</u>
<b>Effect of change in Tangible Capital Assets</b>		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(311,427)	(460,005)
From Local Capital	(86,000)	(628,000)
From Deferred Capital Revenue	<u>(4,502,979)</u>	<u>(1,237,158)</u>
<b>Total Acquisition of Tangible Capital Assets</b>	<u>(4,900,406)</u>	<u>(2,325,163)</u>
Amortization of Tangible Capital Assets	<u>3,442,620</u>	<u>2,936,581</u>
<b>Total Effect of change in Tangible Capital Assets</b>	<u>(1,457,786)</u>	<u>611,418</u>
Acquisitions of Prepaid Expenses	(267,452)	(280,905)
Use of Prepaid Expenses	<u>267,452</u>	<u>280,905</u>
	-	-
<b>(Increase) Decrease in Net Financial Assets (Debt)</b>	<u><u>(1,928,446)</u></u>	<u><u>415,987</u></u>

**School District No. 05 (Southeast Kootenay)**

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2015

	2015 Annual Budget	2014 Annual Budget
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education	50,607,930	49,584,854
Tuition	1,293,690	1,276,640
Other Revenue	360,985	367,674
Rentals and Leases	95,000	101,875
Investment Income	40,000	30,000
<b>Total Revenue</b>	<b>52,397,605</b>	<b>51,361,043</b>
<b>Expenses</b>		
Instruction	42,702,033	42,308,301
District Administration	1,920,823	1,682,760
Operations and Maintenance	5,979,023	5,929,552
Transportation and Housing	1,695,726	1,618,395
<b>Total Expense</b>	<b>52,297,605</b>	<b>51,539,008</b>
<b>Net Revenue (Expense)</b>	<b>100,000</b>	<b>(177,965)</b>
<b>Budgeted Prior Year Surplus Appropriation</b>		<b>277,965</b>
<b>Net Transfers (to) from other funds</b>		
Local Capital	(100,000)	(100,000)
<b>Total Net Transfers</b>	<b>(100,000)</b>	<b>(100,000)</b>
<b>Budgeted Surplus (Deficit), for the year</b>	<b>-</b>	<b>-</b>

**School District No. 05 (Southeast Kootenay)**

Annual Budget - Schedule of Operating Revenue by Source

Year Ended June 30, 2015

	2015 Annual Budget	2014 Annual Budget
	\$	\$
<b>Provincial Grants - Ministry of Education</b>		
Operating Grant, Ministry of Education	50,394,964	49,399,277
AANDC/LEA Recovery	(329,205)	(335,894)
Other Ministry of Education Grants		
Pay Equity	457,171	457,171
Carbon Tax Rebate	85,000	45,000
School Age Enrollment Difference		220,800
Special Ed Enrollment Difference		(201,500)
<b>Total Provincial Grants - Ministry of Education</b>	<u>50,607,930</u>	<u>49,584,854</u>
<b>Tuition</b>		
Offshore Tuition Fees	1,293,690	1,276,640
<b>Total Tuition</b>	<u>1,293,690</u>	<u>1,276,640</u>
<b>Other Revenues</b>		
LEA/Direct Funding from First Nations	329,205	335,894
Miscellaneous		
Hockey School	21,780	21,780
Miscellaneous	10,000	10,000
<b>Total Other Revenue</b>	<u>360,985</u>	<u>367,674</u>
<b>Rentals and Leases</b>	<u>95,000</u>	<u>101,875</u>
<b>Investment Income</b>	<u>40,000</u>	<u>30,000</u>
<b>Total Operating Revenue</b>	<u>52,397,605</u>	<u>51,361,043</u>



# School District No. 05 (Southeast Kootenay)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Source

Year Ended June 30, 2015

	2015 Annual Budget	2014 Annual Budget
	\$	\$
<b>Salaries</b>		
Teachers	21,709,311	22,348,768
Principals and Vice Principals	2,833,392	2,833,392
Educational Assistants	3,512,848	2,919,804
Support Staff	4,132,424	4,894,690
Other Professionals	2,730,519	1,743,121
Substitutes	1,844,962	1,682,398
<b>Total Salaries</b>	<b>36,763,456</b>	<b>36,422,173</b>
<b>Employee Benefits</b>	<b>9,527,487</b>	<b>9,222,661</b>
<b>Total Salaries and Benefits</b>	<b>46,290,943</b>	<b>45,644,834</b>
<b>Services and Supplies</b>		
Services	1,533,917	1,479,537
Student Transportation	37,500	42,500
Professional Development and Travel	532,266	539,185
Rentals and Leases	54,500	60,100
Dues and Fees	72,800	73,800
Insurance	219,100	236,300
Supplies	2,374,579	2,321,752
Utilities	1,182,000	1,141,000
<b>Total Services and Supplies</b>	<b>6,006,662</b>	<b>5,894,174</b>
<b>Total Operating Expense</b>	<b>52,297,605</b>	<b>51,539,008</b>

# School District No. 05 (Southeast Kootenay)

Annual Budget - Operating Expense by Function, Program and Object  
Year Ended June 30, 2015

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>							
1.02 Regular Instruction	18,120,646	919,991		285,726	90,922	1,157,954	20,575,239
1.03 Career Programs	73,960					3,700	77,660
1.07 Library Services	597,667					27,599	625,266
1.08 Counselling	649,072					32,471	681,543
1.10 Special Education	2,244,095	102,392	2,996,462	19,216	361,595	285,744	6,009,504
1.30 English Language Learning	14,995		488,505		133,425	25,562	40,557
1.31 Aboriginal Education				838,848		189,167	621,930
1.41 School Administration		1,811,009				26,550	2,839,024
1.60 Summer School	8,876		27,881		198,069	1,425	26,550
1.62 Off Shore Students							236,251
<b>Total Function 1</b>	<b>21,709,311</b>	<b>2,833,392</b>	<b>3,512,848</b>	<b>1,143,790</b>	<b>784,011</b>	<b>1,750,172</b>	<b>31,733,524</b>
<b>4 District Administration</b>							
4.11 Educational Administration					306,858		306,858
4.40 School District Governance					121,500		121,500
4.41 Business Administration				284,930	451,520	5,462	741,912
<b>Total Function 4</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>284,930</b>	<b>879,878</b>	<b>5,462</b>	<b>1,170,270</b>
<b>5 Operations and Maintenance</b>							
5.41 Operations and Maintenance Administration				58,875	129,614		188,489
5.50 Maintenance Operations				2,516,997		67,639	2,584,636
5.52 Maintenance of Grounds				127,832		1,600	129,432
5.56 Utilities							-
<b>Total Function 5</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,703,704</b>	<b>129,614</b>	<b>69,239</b>	<b>2,902,557</b>
<b>7 Transportation and Housing</b>							
7.41 Transportation and Housing Administration					93,930		93,930
7.70 Student Transportation					843,086	20,089	863,175
<b>Total Function 7</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>937,016</b>	<b>20,089</b>	<b>957,105</b>
<b>9 Debt Services</b>							
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>21,709,311</b>	<b>2,833,392</b>	<b>3,512,848</b>	<b>4,132,424</b>	<b>2,730,519</b>	<b>1,844,962</b>	<b>36,763,456</b>

# School District No. 05 (Southeast Kootenay)

Annual Budget - Operating Expense by Function, Program and Object  
Year Ended June 30, 2015

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2015 Annual Budget	2014 Annual Budget
	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>						
1.02 Regular Instruction	20,575,239	5,191,180	25,766,419	1,795,548	27,561,967	28,186,028
1.03 Career Programs	77,660	19,840	97,500	79,119	176,619	167,196
1.07 Library Services	625,266	172,249	797,515	77,867	875,382	857,429
1.08 Counselling	681,543	174,117	855,660	3,000	858,660	869,124
1.10 Special Education	6,009,504	1,714,709	7,724,213	194,618	7,918,831	7,120,281
1.30 English Language Learning	40,557	8,193	48,750	2,800	51,550	55,940
1.31 Aboriginal Education	621,930	185,557	807,487	33,513	841,000	801,560
1.41 School Administration	2,839,024	659,082	3,498,106	30,203	3,528,309	3,353,903
1.60 Summer School	26,550	4,700	31,250	2,750	34,000	39,600
1.62 Off Shore Students	236,251	62,023	298,274	557,441	855,715	857,240
<b>Total Function 1</b>	<b>31,733,524</b>	<b>8,191,650</b>	<b>39,925,174</b>	<b>2,776,859</b>	<b>42,702,033</b>	<b>42,308,301</b>
<b>4 District Administration</b>						
4.11 Educational Administration	306,858	75,034	381,892	95,600	477,492	293,702
4.40 School District Governance	121,500	2,677	124,177	116,700	240,877	206,877
4.41 Business Administration	741,912	187,542	929,454	273,000	1,202,454	1,182,181
<b>Total Function 4</b>	<b>1,170,270</b>	<b>265,253</b>	<b>1,435,523</b>	<b>485,300</b>	<b>1,920,823</b>	<b>1,682,760</b>
<b>5 Operations and Maintenance</b>						
5.41 Operations and Maintenance Administration	188,489	44,681	233,170	119,300	352,470	442,943
5.50 Maintenance Operations	2,584,636	694,482	3,279,118	824,003	4,103,121	3,935,585
5.52 Maintenance of Grounds	129,432	41,000	170,432	156,000	326,432	330,024
5.56 Utilities	-	-	-	1,197,000	1,197,000	1,221,000
<b>Total Function 5</b>	<b>2,902,557</b>	<b>780,163</b>	<b>3,682,720</b>	<b>2,296,303</b>	<b>5,979,023</b>	<b>5,929,552</b>
<b>7 Transportation and Housing</b>						
7.41 Transportation and Housing Administration	93,930	22,970	116,900	10,800	127,700	81,267
7.70 Student Transportation	863,175	267,451	1,130,626	437,400	1,568,026	1,537,128
<b>Total Function 7</b>	<b>957,105</b>	<b>290,421</b>	<b>1,247,526</b>	<b>448,200</b>	<b>1,695,726</b>	<b>1,618,395</b>
<b>9 Debt Services</b>						
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>36,763,456</b>	<b>9,527,487</b>	<b>46,290,943</b>	<b>6,006,662</b>	<b>52,297,605</b>	<b>51,539,008</b>

# School District No. 05 (Southeast Kootenay)

Annual Budget - Special Purpose Revenue and Expense

Year Ended June 30, 2015

	2015 Annual Budget	2014 Annual Budget
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education	1,930,694	1,997,553
Other	151,860	114,360
Other Revenue	1,745,000	1,698,500
<b>Total Revenue</b>	<b>3,827,554</b>	<b>3,810,413</b>
<b>Expenses</b>		
Instruction	3,421,127	3,251,908
Operations and Maintenance	15,000	12,000
Scholarships	80,000	86,500
<b>Total Expense</b>	<b>3,516,127</b>	<b>3,350,408</b>
<b>Net Revenue (Expense)</b>	<b>311,427</b>	<b>460,005</b>
<b>Net Transfers (to) from other funds</b>		
Tangible Capital Assets Purchased	(311,427)	(460,005)
<b>Total Net Transfers</b>	<b>(311,427)</b>	<b>(460,005)</b>
<b>Budgeted Surplus (Deficit), for the year</b>	<b>-</b>	<b>-</b>

# School District No. 05 (Southeast Kootenay)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2015

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK
	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Deferred Revenue, beginning of year</b>									
<b>Add:</b> Restricted Grants									
Provincial Grants - Ministry of Education	311,427	804,985	7,229	36,000	1,475,000	128,000	26,950	140,602	348,001
Other				7,000					
Investment Income				43,000	1,475,000	128,000	26,950	140,602	348,001
<b>Less:</b> Allocated to Revenue									
<b>Deferred Revenue, end of year</b>	311,427	804,985	29,729	80,000	1,650,000	128,000	57,950	250,602	348,001
	-	-	-	558,000	605,500	-	-	-	-
<b>Revenues</b>	311,427	804,985	29,729			128,000	57,950	250,602	348,001
Provincial Grants - Ministry of Education									
Provincial Grants - Other				80,000	1,650,000				
Other Revenue	311,427	804,985	29,729	80,000	1,650,000	128,000	57,950	250,602	348,001
<b>Expenses</b>									
Salaries									
Teachers		313,500						14,600	
Principals and Vice Principals		283,500						27,500	235,991
Educational Assistants									
Other Professionals									
Substitutes		24,800						1,000	
Employee Benefits		621,800						43,100	235,991
Services and Supplies		183,185						15,000	72,660
Tangible Capital Assets Purchased			29,729	80,000	1,650,000	128,000	57,950	192,502	39,350
Tangible Capital Assets - Work in Progress		804,985	29,729	80,000	1,650,000	128,000	57,950	250,602	348,001
<b>Net Revenue (Expense) before Interfund Transfers</b>	311,427								
<b>Interfund Transfers</b>									
Tangible Capital Assets Purchased	(311,427)								
Tangible Capital Assets - Work in Progress	(311,427)								
<b>Net Revenue (Expense)</b>									

**School District No. 05 (Southeast Kootenay)**

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2015

	MCF Programs	Key City Theatre	TOTAL
	\$	\$	\$
<b>Deferred Revenue, beginning of year</b>	52,500	3,500	1,595,000
<b>Add:</b> Restricted Grants			
Provincial Grants - Ministry of Education	99,360	12,000	1,866,554
Other			1,523,000
Investment Income			7,000
	99,360	12,000	3,396,554
<b>Less: Allocated to Revenue</b>	151,860	15,000	3,827,554
<b>Deferred Revenue, end of year</b>	-	500	1,164,000
<b>Revenues</b>			
Provincial Grants - Ministry of Education	151,860		1,930,694
Provincial Grants - Other			151,860
Other Revenue	151,860	15,000	1,745,000
	151,860	15,000	3,827,554
<b>Expenses</b>			
Salaries			
Teachers			328,100
Principals and Vice Principals			283,500
Educational Assistants			263,491
Other Professionals	80,000		80,000
Substitutes			25,800
	80,000	-	980,891
Employee Benefits	20,000		290,845
Services and Supplies	51,860	15,000	2,244,391
	151,860	15,000	3,516,127
<b>Net Revenue (Expense) before Interfund Transfers</b>	-	-	311,427
<b>Interfund Transfers</b>			
Tangible Capital Assets Purchased			(311,427)
Tangible Capital Assets - Work in Progress			-
	-	-	(311,427)
<b>Net Revenue (Expense)</b>	-	-	-

# School District No. 05 (Southeast Kootenay)

Schedule 4

Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2015

	2015 Annual Budget			2014 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
<b>Revenues</b>				
Provincial Grants				
Investment Income		10,000	10,000	10,000
Amortization of Deferred Capital Revenue	2,542,533		2,542,533	2,441,110
MBSS Repayment Sports Bus		8,000	8,000	8,000
<b>Total Revenue</b>	<b>2,542,533</b>	<b>18,000</b>	<b>2,560,533</b>	<b>2,459,110</b>
<b>Expenses</b>				
Amortization of Tangible Capital Assets				
Operations and Maintenance	3,442,620		3,442,620	2,936,581
<b>Total Expense</b>	<b>3,442,620</b>	<b>-</b>	<b>3,442,620</b>	<b>2,936,581</b>
<b>Net Revenue (Expense)</b>	<b>(900,087)</b>	<b>18,000</b>	<b>(882,087)</b>	<b>(477,471)</b>
<b>Net Transfers (to) from other funds</b>				
Tangible Capital Assets Purchased	311,427		311,427	460,005
Local Capital		100,000	100,000	100,000
<b>Total Net Transfers</b>	<b>311,427</b>	<b>100,000</b>	<b>411,427</b>	<b>560,005</b>
<b>Other Adjustments to Fund Balances</b>				
Tangible Capital Assets WIP Purchased from Local Capital	86,000	(86,000)	-	
<b>Total Other Adjustments to Fund Balances</b>	<b>86,000</b>	<b>(86,000)</b>	<b>-</b>	
<b>Budgeted Surplus (Deficit), for the year</b>	<b>(502,660)</b>	<b>32,000</b>	<b>(470,660)</b>	<b>82,534</b>