

Amended Annual Budget

School District No. 05 (Southeast Kootenay)

June 30, 2015

School District No. 05 (Southeast Kootenay)

June 30, 2015

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*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 05 (SOUTHEAST KOOTENAY) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2014/2015 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").


1. Board has complied with the provisions of the Act respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 05 (Southeast Kootenay) Amended Annual Budget Bylaw for fiscal year 2014/2015.
3. The attached Statement 2 showing the estimated revenue and expense for the 2014/2015 fiscal year and the total budget bylaw amount of \$61,439,753 for the 2014/2015 fiscal year was prepared in accordance with the Act.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2014/2015.

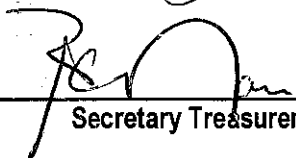
READ A FIRST TIME THE 13th DAY OF JANUARY, 2015;

READ A SECOND TIME THE 10th DAY OF FEBRUARY, 2015;

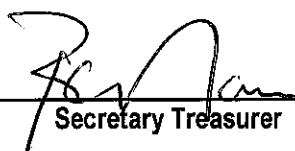
READ A THIRD TIME, PASSED AND ADOPTED THE 10th DAY OF FEBRUARY, 2015;

(Corporate Seal)


Chairperson of the Board


Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 05 (Southeast Kootenay) Amended Annual Budget Bylaw 2014/2015, adopted by the Board the 10th DAY OF FEBRUARY, 2015.


Secretary Treasurer

School District No. 05 (Southeast Kootenay)

Statement 2

Amended Annual Budget - Revenue and Expense
Year Ended June 30, 2015

	2015 Amended Annual Budget	2014 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	5,238.875	5,236.625
Adult	4.000	1.625
Total Ministry Operating Grant Funded FTE's	5,242.875	5,238.250
Revenues	\$	\$
Provincial Grants		
Ministry of Education	52,193,528	51,899,832
Other	160,746	139,671
Tuition	1,293,690	1,276,640
Other Revenue	2,034,998	2,124,830
Rentals and Leases	105,000	101,875
Investment Income	40,000	52,000
Amortization of Deferred Capital Revenue	2,542,533	2,441,110
MBSS Repayment of Sportsbus	8,000	8,000
Total Revenue	58,378,495	58,043,958
Expenses		
Instruction	47,759,563	47,659,275
District Administration	2,157,841	1,732,574
Operations and Maintenance	9,235,661	9,063,626
Transportation and Housing	1,695,726	1,637,920
Total Expense	60,848,791	60,093,395
Net Revenue (Expense)	(2,470,296)	(2,049,437)
Budgeted Allocation (Retirement) of Surplus (Deficit)	2,341,663	2,244,213
Budgeted Surplus (Deficit), for the year	(128,633)	194,776
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(128,633)	194,776
Budgeted Surplus (Deficit), for the year	(128,633)	194,776

School District No. 05 (Southeast Kootenay)

Amended Annual Budget - Revenue and Expense
Year Ended June 30, 2015

	2015 Amended Annual Budget	2014 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	54,120,397	53,815,183
Special Purpose Funds - Total Expense	3,555,266	3,341,631
Special Purpose Funds - Tangible Capital Assets Purchased	383,962	334,397
Capital Fund - Total Expense	3,173,128	2,936,581
Capital Fund - Tangible Capital Assets Purchased from Local Capital	207,000	412,850
Total Budget Bylaw Amount	61,439,753	60,840,642

Approved by the Board

Signature of the Chairperson of the Board of Education Feb 11 / 2015
Date Signed

Signature of the Superintendent Feb. 16 / 15
Date Signed

Signature of the Secretary Treasurer Feb 12, 2015
Date Signed

School District No. 05 (Southeast Kootenay)

Statement 4

Amended Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2015

	2015 Amended Annual Budget	2014 Amended Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(2,470,296)</u>	<u>(2,049,437)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(383,962)	(334,397)
From Local Capital	(207,000)	(412,850)
From Deferred Capital Revenue	(5,071,289)	(1,546,148)
Total Acquisition of Tangible Capital Assets	<u>(5,662,251)</u>	<u>(2,293,395)</u>
Amortization of Tangible Capital Assets	<u>3,173,128</u>	<u>2,936,581</u>
Total Effect of change in Tangible Capital Assets	<u>(2,489,123)</u>	<u>643,186</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u>(4,959,419)</u>	<u>(1,406,251)</u>

School District No. 05 (Southeast Kootenay)

Schedule I

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2015

	Operating Fund	Special Purpose Fund	Capital Fund	2015 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	2,341,663	-	16,911,631	19,253,294
Changes for the year				
Net Revenue (Expense) for the year	(2,241,663)	383,962	(612,595)	(2,470,296)
Interfund Transfers				
Tangible Capital Assets Purchased		(383,962)	383,962	-
Local Capital	(100,000)		100,000	-
Net Changes for the year	(2,341,663)	-	(128,633)	(2,470,296)
Budgeted Accumulated Surplus (Deficit), end of year	-	-	16,782,998	16,782,998

School District No. 05 (Southeast Kootenay)

Schedule 2

Amended Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2015

	2015 Amended Annual Budget	2014 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	50,157,046	50,064,781
Tuition	1,293,690	1,276,640
Other Revenue	292,998	367,674
Rentals and Leases	95,000	101,875
Investment Income	40,000	40,000
Total Revenue	51,878,734	51,850,970
Expenses		
Instruction	44,216,297	44,397,651
District Administration	2,157,841	1,719,768
Operations and Maintenance	6,050,533	6,059,844
Transportation and Housing	1,695,726	1,637,920
Total Expense	54,120,397	53,815,183
Net Revenue (Expense)	(2,241,663)	(1,964,213)
Budgeted Prior Year Surplus Appropriation	2,341,663	2,244,213
Net Transfers (to) from other funds		
Local Capital	(100,000)	(280,000)
Total Net Transfers	(100,000)	(280,000)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 05 (Southeast Kootenay)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source

Year Ended June 30, 2015

	2015 Amended Annual Budget	2014 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	50,370,751	49,858,504
AANDC/LEA Recovery	(261,218)	(335,894)
Strike Savings Recovery	(1,489,437)	
Other Ministry of Education Grants		
Pay Equity	457,171	457,171
Labour Settlement Funding	994,779	
Carbon Tax /Rebate	85,000	85,000
Total Provincial Grants - Ministry of Education	50,157,046	50,064,781
Tuition		
Summer School Fees	-	
Offshore Tuition Fees	1,293,690	1,276,640
Total Tuition	1,293,690	1,276,640
Other Revenues		
LEA/Direct Funding from First Nations	261,218	335,894
Miscellaneous		
Hockey School	21,780	21,780
Miscellaneous	10,000	10,000
Total Other Revenue	292,998	367,674
Rentals and Leases	95,000	101,875
Investment Income	40,000	40,000
Total Operating Revenue	51,878,734	51,850,970

School District No. 05 (Southeast Kootenay)

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Source
Year Ended June 30, 2015

	2015 Amended Annual Budget	2014 Amended Annual Budget
	\$	\$
Salaries		
Teachers	21,023,768	21,909,347
Principals and Vice Principals	3,267,428	2,833,392
Educational Assistants	3,781,435	3,683,602
Support Staff	4,185,465	4,155,661
Other Professionals	2,622,680	2,714,703
Substitutes	1,963,514	1,968,993
Total Salaries	36,844,290	37,265,698
Employee Benefits	9,529,314	9,520,631
Total Salaries and Benefits	46,373,604	46,786,329
Services and Supplies		
Services	1,888,586	1,475,174
Student Transportation	38,000	53,400
Professional Development and Travel	677,944	647,980
Rentals and Leases	54,500	60,100
Dues and Fees	72,800	73,800
Insurance	219,100	236,300
Supplies	3,613,863	3,187,198
Utilities	1,182,000	1,294,902
Total Services and Supplies	7,746,793	7,028,854
Total Operating Expense	54,120,397	53,815,183

School District No. 05 (Southeast Kootenay)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2015

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	17,448,471	1,106,924		285,726	28,413	1,251,898	20,121,432
1.03 Career Programs	75,848					3,796	79,644
1.07 Library Services	502,907			96,439		27,679	627,025
1.08 Counselling	656,916					32,863	689,779
1.10 Special Education	2,303,725	102,392	3,265,049	19,216	361,595	330,837	6,382,814
1.30 English Language Learning	15,956					25,608	41,564
1.31 Aboriginal Education	10,840	62,509	488,505	885,078	70,916	544	633,314
1.41 School Administration		1,870,585				194,063	2,949,726
1.60 Summer School	9,105		27,881		198,069	1,436	236,491
1.62 Off Shore Students				1,286,459	658,993	1,868,724	31,761,789
Total Function 1	21,023,768	3,142,410	3,781,435	1,286,459	658,993	1,868,724	31,761,789
4 District Administration							
4.11 Educational Administration		125,018			184,815		309,833
4.40 School District Governance				195,302	121,500		121,500
4.41 Business Administration					590,742	5,462	791,506
Total Function 4	-	125,018	-	195,302	897,057	5,462	1,222,839
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				58,875	129,614		188,489
5.50 Maintenance Operations				2,516,997		67,639	2,584,636
5.52 Maintenance of Grounds				127,832		1,600	129,432
5.56 Utilities							
Total Function 5	-	-	-	2,703,704	129,614	69,239	2,902,557
7 Transportation and Housing							
7.41 Transportation and Housing Administration					93,930		93,930
7.70 Student Transportation					843,086	20,089	863,175
Total Function 7	-	-	-	-	937,016	20,089	957,105
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	21,023,768	3,267,428	3,781,435	4,185,465	2,622,680	1,963,514	36,844,290

School District No. 05 (Southeast Kootenay)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2015

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2015 Amended Annual Budget	2014 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	20,121,432	5,043,305	25,164,737	3,122,794	28,287,531	28,781,410
1.03 Career Programs	79,644	20,356	100,000	78,298	178,298	203,859
1.07 Library Services	627,025	172,682	799,707	106,420	906,127	890,118
1.08 Counselling	689,779	176,221	866,000	3,801	869,801	866,201
1.10 Special Education	6,382,814	1,820,026	8,202,840	109,796	8,312,636	8,263,983
1.30 English Language Learning	41,564	8,436	50,000	2,800	52,800	51,800
1.31 Aboriginal Education	633,314	188,473	821,787	252,686	1,074,473	1,065,956
1.41 School Administration	2,949,726	690,276	3,640,002	30,100	3,670,102	3,372,797
1.60 Summer School	-	-	-	-	-	39,600
1.62 Off Shore Students	236,491	62,083	298,574	565,955	864,529	861,927
Total Function 1	31,761,789	8,181,858	39,943,647	4,272,650	44,216,297	44,397,651
4 District Administration						
4.11 Educational Administration	309,833	77,996	387,829	104,967	492,796	294,780
4.40 School District Governance	121,500	2,677	124,177	128,030	252,207	219,506
4.41 Business Administration	791,506	196,199	987,705	425,133	1,412,838	1,205,482
Total Function 4	1,222,839	276,872	1,499,711	658,130	2,157,841	1,719,768
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	188,489	44,681	233,170	120,510	353,680	444,351
5.50 Maintenance Operations	2,584,636	694,482	3,279,118	909,303	4,188,421	3,997,403
5.52 Maintenance of Grounds	129,432	41,000	170,432	156,000	326,432	323,188
5.56 Utilities	-	-	-	1,182,000	1,182,000	1,294,902
Total Function 5	2,902,557	780,163	3,682,720	2,367,813	6,050,533	6,059,844
7 Transportation and Housing						
7.41 Transportation and Housing Administration	93,930	22,970	116,900	10,800	127,700	84,184
7.70 Student Transportation	863,175	267,451	1,130,626	437,400	1,568,026	1,553,736
Total Function 7	957,105	290,421	1,247,526	448,200	1,695,726	1,637,920
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	36,844,290	9,529,314	46,373,604	7,746,793	54,120,397	53,815,183

School District No. 05 (Southeast Kootenay)

Schedule 3

Amended Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2015

	2015 Amended Annual Budget	2014 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	2,036,482	1,835,051
Other	160,746	139,671
Other Revenue	1,742,000	1,699,306
Investment Income		2,000
Total Revenue	3,939,228	3,676,028
Expenses		
Instruction	3,543,266	3,261,624
District Administration		12,806
Operations and Maintenance	12,000	67,201
Total Expense	3,555,266	3,341,631
Net Revenue (Expense)	383,962	334,397
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(383,962)	(334,397)
Total Net Transfers	(383,962)	(334,397)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 05 (Southeast Kootenay)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2015

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	Scholarships and Bursaries	School Generated Funds	Strong Starr	Ready, Set, Learn	OLEP	CommunityLINK	MCF Programs
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	183,691	2,967	22,772	595,409	833,811		32,551	137,810	633	61,386
Add: Restricted Grants										
Provincial Grants - Ministry of Education	200,271	804,985	7,229			128,000	26,950	140,602	348,001	
Provincial Grants - Other				36,000	1,475,000					99,360
Other				7,000						
Investment Income										
Deferred Revenue, end of year	383,962	807,952	30,001	80,000	1,650,000	128,000	26,950	278,412	348,654	160,746
	-	-	-	558,409	658,811	-	-	-	-	-
Revenues	383,962	807,952	30,001	80,000	1,650,000	128,000	26,950	278,412	348,654	160,746
Provincial Grants - Ministry of Education			30,001							
Provincial Grants - Other				80,000	1,650,000					160,746
Other Revenue						128,000	26,950	278,412	348,654	160,746
Expenses										
Salaries										
Teachers		316,467						14,600		
Principals and Vice Principals		283,500							235,991	80,000
Educational Assistants										
Other Professionals										
Substitutes		24,800						1,000		
Employee Benefits		183,185						43,100	235,991	80,000
Services and Supplies			30,001	80,000	1,650,000	128,000	59,501	220,312	72,660	20,000
Tangible Capital Assets Purchased			30,001	80,000	1,650,000	128,000	59,501	278,412	40,003	60,746
Net Revenue (Expense) before Interfund Transfers	383,962	807,952	30,001	80,000	1,650,000	128,000	26,950	278,412	348,654	160,746
Interfund Transfers	(383,962)									
Tangible Capital Assets Purchased	(383,962)									
Net Revenue (Expense)	-	807,952	30,001	80,000	1,650,000	128,000	26,950	278,412	348,654	160,746

School District No. 05 (Southeast Kootenay)
 Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2015

	Key City Theatre	TOTAL
	\$	\$
Deferred Revenue, beginning of year	-	1,871,050
Add: Restricted Grants		
Provincial Grants - Ministry of Education		1,656,038
Provincial Grants - Other		99,560
Other	12,000	1,523,000
Investment Income		7,000
	12,000	3,285,398
Less: Allocated to Revenue	12,000	3,939,228
Deferred Revenue, end of year	-	1,217,220
Revenues		
Provincial Grants - Ministry of Education		2,036,482
Provincial Grants - Other		160,746
Other Revenue	12,000	1,742,000
	12,000	3,939,228
Expenses		
Salaries		
Teachers		331,067
Principals and Vice Principals		283,500
Educational Assistants		263,491
Other Professionals		80,000
Substitutes		25,300
		983,358
Employee Benefits		290,845
Services and Supplies	12,000	2,280,563
	12,000	3,555,266
Net Revenue (Expense) before Interfund Transfers	-	383,962
Interfund Transfers		
Tangible Capital Assets Purchased		(383,962)
	-	(383,962)
Net Revenue (Expense)	-	-

School District No. 05 (Southeast Kootenay)

Schedule 4

Amended Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2015

	2015 Amended Annual Budget			2014 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Other Revenue			-	57,850
Rentals and Leases		10,000	10,000	
Investment Income			-	10,000
Amortization of Deferred Capital Revenue	2,542,533		2,542,533	2,441,110
MBSS Repayment of Sports Bus		8,000	8,000	8,000
Total Revenue	2,542,533	18,000	2,560,533	2,516,960
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	3,173,128		3,173,128	2,936,581
Total Expense	3,173,128	-	3,173,128	2,936,581
Net Revenue (Expense)	(630,595)	18,000	(612,595)	(419,621)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	383,962		383,962	334,397
Local Capital		100,000	100,000	280,000
Total Net Transfers	383,962	100,000	483,962	614,397
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	207,000	(207,000)	-	
Total Other Adjustments to Fund Balances	207,000	(207,000)	-	
Budgeted Surplus (Deficit), for the year	(39,633)	(89,000)	(128,633)	194,776