

Annual Budget

School District No. 05 (Southeast Kootenay)

June 30, 2014

School District No. 05 (Southeast Kootenay)

June 30, 2014

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 05 (SOUTHEAST KOOTENAY) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2013/2014 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 05 (Southeast Kootenay) Annual Budget Bylaw for fiscal year 2013/2014.
3. The attached Statement 2 showing the estimated revenue and expense for the 2013/2014 fiscal year and the total budget bylaw amount of \$58,914,002 for the 2013/2014 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2013/2014.

READ A FIRST TIME THE 9th DAY OF APRIL, 2013;

READ A SECOND TIME THE 14th DAY OF MAY, 2013;

READ A THIRD TIME, PASSED AND ADOPTED THE 11th DAY OF JUNE, 2013;

(Corporate Seal)

Chairperson of the Board

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 05 (Southeast Kootenay) Annual Budget Bylaw 2013/2014, adopted by the Board the 11th DAY OF JUNE, 2013.

Secretary Treasurer

School District No. 05 (Southeast Kootenay)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2014

	2014 Annual Budget	2013 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	5,262,875	5,258,750
Adult	-	11,125
Total Ministry Operating Grant Funded FTE's	5,262,875	5,269,875
Revenues	\$	\$
Provincial Grants		
Ministry of Education	51,582,407	51,798,918
Other	114,360	112,638
Federal Grants		1,500
Tuition	1,276,640	1,207,720
Other Revenue	2,066,174	2,073,167
Rentals and Leases	101,875	101,875
Investment Income	40,000	48,000
Amortization of Deferred Capital Revenue	2,441,110	2,441,110
MBSS Repayment Sports Bus	8,000	8,000
Total Revenue	57,630,566	57,792,928
Expenses		
Instruction	45,560,209	47,927,536
District Administration	1,682,760	1,665,018
Operations and Maintenance	8,878,133	9,028,200
Transportation and Housing	1,618,395	1,658,870
Scholarships	86,500	67,000
Total Expense	57,825,997	60,346,624
Net Revenue (Expense)	(195,431)	(2,553,696)
Budgeted Allocation (Retirement) of Surplus (Deficit)	277,965	3,519,723
Budgeted Surplus (Deficit), for the year	82,534	966,027
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	82,534	966,027
Budgeted Surplus (Deficit), for the year	82,534	966,027

School District No. 05 (Southeast Kootenay)

Annual Budget - Revenue and Expense

Year Ended June 30, 2014

	2014	2013 Amended
	Annual Budget	Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	51,539,008	54,016,672
Special Purpose Funds - Total Expense	3,350,408	3,393,371
Special Purpose Funds - Tangible Capital Assets Purchased	460,005	640,391
Capital Fund - Total Expense	2,936,581	2,936,581
Capital Fund - Tangible Capital Assets Purchased from Local Capital	628,000	1,173,000
Total Budget Bylaw Amount	58,914,002	62,160,015

Approved by the Board

Signature of the Chairperson of the Board of Education

Date Signed

Signature of the Superintendent

Date Signed

Signature of the Secretary Treasurer

Date Signed

School District No. 05 (Southeast Kootenay)

Statement 4

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2014

	2014	2013 Amended
	Annual Budget	Annual Budget
	\$	\$
Surplus (Deficit) for the year	(195,431)	(2,553,696)
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(460,005)	(640,391)
From Local Capital	(628,000)	(1,173,000)
From Deferred Capital Revenue	(1,237,158)	(1,299,785)
Total Acquisition of Tangible Capital Assets	(2,325,163)	(3,113,176)
Amortization of Tangible Capital Assets	2,936,581	2,936,581
Total Effect of change in Tangible Capital Assets	611,418	(176,595)
Acquisitions of Prepaid Expenses	(280,905)	(243,782)
Use of Prepaid Expenses	280,905	243,782
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	415,987	(2,730,291)

School District No. 05 (Southeast Kootenay)

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2014

	2014 Annual Budget	2013 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	49,584,854	49,607,462
Tuition	1,276,640	1,207,720
Other Revenue	367,674	367,674
Rentals and Leases	101,875	101,875
Investment Income	30,000	30,000
Total Revenue	51,361,043	51,314,731
Expenses		
Instruction	42,308,301	44,614,658
District Administration	1,682,760	1,665,018
Operations and Maintenance	5,929,552	6,078,126
Transportation and Housing	1,618,395	1,658,870
Total Expense	51,539,008	54,016,672
Net Revenue (Expense)	(177,965)	(2,701,941)
Budgeted Prior Year Surplus Appropriation	277,965	3,519,723
Net Transfers (to) from other funds		
Local Capital	(100,000)	(795,107)
Other		(22,675)
Total Net Transfers	(100,000)	(817,782)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 05 (Southeast Kootenay)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source

Year Ended June 30, 2014

	2014	2013 Amended
	Annual Budget	Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	49,399,277	49,530,897
AANDC/LEA Recovery	(335,894)	(335,894)
Other Ministry of Education Grants		
Pay Equity	457,171	457,171
Carbon Tax Rebate	45,000	45,000
February/May CE FTE Adjustment		(89,712)
School Age Enrollment Difference	220,800	
Special Ed Enrollment Difference	(201,500)	
Total Provincial Grants - Ministry of Education	49,584,854	49,607,462
Tuition		
Offshore Tuition Fees	1,276,640	1,207,720
Total Tuition	1,276,640	1,207,720
Other Revenues		
LEA/Direct Funding from First Nations	335,894	335,894
Miscellaneous		
Hockey School	21,780	21,780
Miscellaneous	10,000	10,000
Total Other Revenue	367,674	367,674
Rentals and Leases	101,875	101,875
Investment Income	30,000	30,000
Total Operating Revenue	51,361,043	51,314,731

School District No. 05 (Southeast Kootenay)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Source

Year Ended June 30, 2014

	2014 Annual Budget	2013 Amended Annual Budget
	\$	\$
Salaries		
Teachers	22,348,768	22,699,617
Principals and Vice Principals	2,833,392	2,832,096
Educational Assistants	2,919,804	3,321,758
Support Staff	4,894,690	4,979,226
Other Professionals	1,743,121	1,819,781
Substitutes	1,682,398	2,004,166
Total Salaries	36,422,173	37,656,644
Employee Benefits	9,222,661	9,232,558
Total Salaries and Benefits	45,644,834	46,889,202
Services and Supplies		
Services	1,479,537	1,752,966
Student Transportation	42,500	52,900
Professional Development and Travel	539,185	678,567
Rentals and Leases	60,100	55,600
Dues and Fees	73,800	70,300
Insurance	236,300	237,900
Supplies	2,321,752	3,141,737
Utilities	1,141,000	1,137,500
Total Services and Supplies	5,894,174	7,127,470
Total Operating Expense	51,539,008	54,016,672

School District No. 05 (Southeast Kootenay)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2014

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	18,481,682	1,080,532		302,754	179,569	1,211,830	21,256,367
1.03 Career Programs	74,587					3,544	78,131
1.07 Library Services	496,322			94,157		26,049	616,528
1.08 Counselling	666,031					31,640	697,671
1.10 Special Education	2,185,440		2,759,334	13,980	361,166	247,375	5,567,295
1.30 English Language Learning	18,840					25,895	44,735
1.31 Aboriginal Education	394,215		133,425				527,640
1.41 School Administration		1,752,860		808,076		33,763	2,594,699
1.60 Summer School	22,608					4,618	27,226
1.62 Off Shore Students	9,043		27,045		181,929	1,378	219,395
Total Function 1	22,348,768	2,833,392	2,919,804	1,218,967	722,664	1,586,092	31,629,687
4 District Administration							
4.11 Educational Administration					198,889		198,889
4.40 School District Governance					121,500		121,500
4.41 Business Administration				274,483	451,520	5,219	731,222
Total Function 4	-	-	-	274,483	771,909	5,219	1,051,611
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				61,593	192,264		253,857
5.50 Maintenance Operations				2,394,149		69,334	2,463,483
5.52 Maintenance of Grounds				119,669		1,735	121,404
5.56 Utilities							-
Total Function 5	-	-	-	2,575,411	192,264	71,069	2,838,744
7 Transportation and Housing							
7.41 Transportation and Housing Administration					56,284		56,284
7.70 Student Transportation				825,829		20,018	845,847
Total Function 7	-	-	-	825,829	56,284	20,018	902,131
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	22,348,768	2,833,392	2,919,804	4,894,690	1,743,121	1,682,398	36,422,173

School District No. 05 (Southeast Kootenay)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2014

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2014 Annual Budget	2013 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	21,256,367	5,079,159	26,335,526	1,850,502	28,186,028	29,421,136
1.03 Career Programs	78,131	18,869	97,000	70,196	167,196	212,827
1.07 Library Services	616,528	162,464	778,992	78,437	857,429	981,373
1.08 Counselling	697,671	168,453	866,124	3,000	869,124	852,873
1.10 Special Education	5,567,295	1,563,543	7,130,838	(10,557)	7,120,281	7,772,979
1.30 English Language Learning	44,735	9,205	53,940	2,000	55,940	55,540
1.31 Aboriginal Education	527,640	155,598	683,238	118,322	801,560	1,047,978
1.41 School Administration	2,594,699	729,112	3,323,811	30,092	3,353,903	3,476,441
1.60 Summer School	27,226	6,174	33,400	6,200	39,600	39,800
1.62 Off Shore Students	219,395	61,632	281,027	576,213	857,240	753,711
Total Function 1	31,629,687	7,954,209	39,583,896	2,724,405	42,308,301	44,614,658
4 District Administration						
4.11 Educational Administration	198,889	52,213	251,102	42,600	293,702	300,699
4.40 School District Governance	121,500	2,677	124,177	82,700	206,877	214,148
4.41 Business Administration	731,222	183,959	915,181	267,000	1,182,181	1,150,171
Total Function 4	1,051,611	238,849	1,290,460	392,300	1,682,760	1,665,018
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	253,857	60,386	314,243	128,700	442,943	451,754
5.50 Maintenance Operations	2,463,483	658,133	3,121,616	813,969	3,935,585	3,977,648
5.52 Maintenance of Grounds	121,404	36,120	157,524	172,500	330,024	327,724
5.56 Utilities	-	-	-	1,221,000	1,221,000	1,321,000
Total Function 5	2,838,744	754,639	3,593,383	2,336,169	5,929,552	6,078,126
7 Transportation and Housing						
7.41 Transportation and Housing Administration	56,284	13,683	69,967	11,300	81,267	84,567
7.70 Student Transportation	845,847	261,281	1,107,128	430,000	1,537,128	1,574,303
Total Function 7	902,131	274,964	1,177,095	441,300	1,618,395	1,658,870
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	36,422,173	9,222,661	45,644,834	5,894,174	51,539,008	54,016,672

School District No. 05 (Southeast Kootenay)

Schedule 3

Annual Budget - Special Purpose Revenue and Expense

Year Ended June 30, 2014

	2014	2013 Amended
	Annual Budget	Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	1,997,553	2,191,456
Other	114,360	112,638
Federal Grants		1,500
Other Revenue	1,698,500	1,705,493
Total Revenue	3,810,413	4,011,087
Expenses		
Instruction	3,251,908	3,312,878
Operations and Maintenance	12,000	13,493
Scholarships	86,500	67,000
Total Expense	3,350,408	3,393,371
Net Revenue (Expense)	460,005	617,716
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(460,005)	(640,391)
Other		22,675
Total Net Transfers	(460,005)	(617,716)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 05 (Southeast Kootenay)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2014

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Key City Theatre
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	190,553	-	31,000	689,000	-	47,000	130,000	30,000	3,000
Add: Restricted Grants									
Provincial Grants - Ministry of Education	267,452	635,216	12,391		128,000	29,400	146,540	348,001	
Provincial Grants - Other									
Other				1,560,000					12,000
Investment Income	2,000								
District Entered									
	269,452	635,216	12,391	1,560,000	128,000	29,400	146,540	348,001	12,000
Less: Allocated to Revenue	460,005	635,216	43,391	1,600,000	128,000	76,400	276,540	378,001	12,000
Deferred Revenue, end of year	-	-	-	649,000	-	-	-	-	3,000
Revenues									
Provincial Grants - Ministry of Education	460,005	635,216	43,391		128,000	76,400	276,540	378,001	
Provincial Grants - Other									
Other Revenue				1,600,000					12,000
	460,005	635,216	43,391	1,600,000	128,000	76,400	276,540	378,001	12,000
Expenses									
Salaries									
Teachers		250,496							
Educational Assistants		226,205					56,776	273,187	
Other Professionals									
Substitutes		19,830					1,990		
	-	496,531	-	-	-	-	58,766	273,187	-
Employee Benefits		138,685					18,907	84,113	
Services and Supplies			43,391	1,600,000	128,000	76,400	198,867	20,701	12,000
	-	635,216	43,391	1,600,000	128,000	76,400	276,540	378,001	12,000
Net Revenue (Expense) before Interfund Transfers	460,005	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	(460,005)								
	(460,005)	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 05 (Southeast Kootenay)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2014

	Preschool Speech	Scholarships	Dietmar Sobieroy	TOTAL
	\$	\$	\$	\$
Deferred Revenue, beginning of year	15,000	580,000	-	1,715,553
Add: Restricted Grants				
Provincial Grants - Ministry of Education				1,567,000
Provincial Grants - Other	99,360			99,360
Other		36,000	1,500	1,609,500
Investment Income				2,000
District Entered		6,000		6,000
	99,360	42,000	1,500	3,283,860
Less: Allocated to Revenue	114,360	85,000	1,500	3,810,413
Deferred Revenue, end of year	<u>-</u>	<u>537,000</u>	<u>-</u>	<u>1,189,000</u>
Revenues				
Provincial Grants - Ministry of Education				1,997,553
Provincial Grants - Other	114,360			114,360
Other Revenue		85,000	1,500	1,698,500
	114,360	85,000	1,500	3,810,413
Expenses				
Salaries				
Teachers				250,496
Educational Assistants				556,168
Other Professionals	70,000			70,000
Substitutes				21,820
	70,000	-	-	898,484
Employee Benefits	18,000			259,705
Services and Supplies	26,360	85,000	1,500	2,192,219
	114,360	85,000	1,500	3,350,408
Net Revenue (Expense) before Interfund Transfers	<u>-</u>	<u>-</u>	<u>-</u>	<u>460,005</u>
Interfund Transfers				
Tangible Capital Assets Purchased				(460,005)
	-	-	-	(460,005)
Net Revenue (Expense)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

School District No. 05 (Southeast Kootenay)

Schedule 4

Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2014

	2014 Annual Budget			2013 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Investment Income		10,000	10,000	18,000
Amortization of Deferred Capital Revenue	2,441,110		2,441,110	2,441,110
MBSS Repayment Sports Bus		8,000	8,000	8,000
Total Revenue	2,441,110	18,000	2,459,110	2,467,110
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	2,936,581		2,936,581	2,936,581
Total Expense	2,936,581	-	2,936,581	2,936,581
Net Revenue (Expense)	(495,471)	18,000	(477,471)	(469,471)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	460,005		460,005	640,391
Local Capital		100,000	100,000	795,107
Total Net Transfers	460,005	100,000	560,005	1,435,498
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	628,000	(628,000)	-	
Total Other Adjustments to Fund Balances	628,000	(628,000)	-	
Budgeted Surplus (Deficit), for the year	592,534	(510,000)	82,534	966,027